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2003

TOWN OF DERRY NEW HAMPSHIRE

Derry - NH's Place To Be



**ANNUAL REPORT
FISCAL YEAR ENDING
JUNE 30, 2003**

EXEMPTIONS

All persons desiring to inquire and/or apply for any exemption must fill out a permanent application form (State Form PA29) with the Assessing Department, and **MUST** be qualified as of April 1, in the year in which application is made. All applications are presented to the Town Council for approval. Further information may be obtained from the Assessing Department, 14 Manning Street, 432-6104 and/or the reverse side of your tax bill.

UNIFORM ADJUSTED ELDERLY EXEMPTION

1) A person has to have been a resident of the State of New Hampshire for at least five (5) years preceding April 1st; 2) Must have a net income from all sources, no greater than \$25,500 for a single person and no greater than \$32,400 if married. 3) Owns assets of any kind, tangible or intangible, less bonafide encumbrances, and further, excluding the value of his/her residence, no greater than \$100,000. 4) Is at least 65 years old on or before April 1st; and 5) must not have received transfer of the property from a blood relation, or person related by marriage, within five (5) years prior to date of application (April 1). An exemption of \$68,000 for residents 65 years of age up to 74, \$101,000 from 75 years of age up to 79, and \$135,000 from 80 years of age and older is applied as a deduction to the assessed value of the property.

EXEMPTION FOR THE BLIND

Pursuant to RSA 72 those persons considered legally blind as determined by the Administrator of Blind Services of the Vocational Rehabilitation Division of the State of New Hampshire Education Department may apply for the exemption for the blind. Amount is \$25,000 deducted from the assessed value. You must produce a letter from the above agency when you apply.

VETERANS CREDIT

1) The veteran must be a resident of the State of New Hampshire for at least one (1) year previous to April 1st of the year in which application is made, 2) has to have served not less than ninety (90) days in the Armed Forces of the United States in a war or conflict as outlined in RSA 72:28; 3) must have been honorably discharged. A credit in the amount of \$100.00 is applied to the amount of tax due. A credit of \$1,400 is available to the Veteran if he/she is 100% permanently disabled as a result of a service-connected injury. (Applies also to unremarried widows of the disabled veteran). A copy of the Veterans' DD214 or discharge paper is required when applying.

CURRENT USE

In order to encourage appreciation for the environment, conserve land and other resources, and to maintain open space, the State of New Hampshire 'provides' for placing land in Current Use status where it is taxed at a lower rate. **MANY** restrictions apply, including a 10-acre minimum. If you desire to investigate further, you may inquire at the Assessing Department (432-6104) or refer to RSA 79-A (amended). Application must be filed on or before April 15 in the year application is made. A filing fee is required at the time of application for recording purposes. There is no buy out once the parcel is accepted and classified for Current Use Assessment. There is a contingent lien placed on the property, recorded at the Rockingham County Registry of Deeds, in favor of the Town.

MANUFACTURED HOUSING

Whenever a person moves manufactured housing into a city or town for the purpose of residing in the Town, or whenever a person purchases an existing manufactured unit, he shall, within fifteen (15) days, register with the Assessing Department of the Town, (RSA 72:7-b, amended.). Also, you must report to the Town when you intend to move a manufactured home from the lot and/or town and pay the full tax in Jeopardy of the move (RSA 76:10-a).

GIFTS TO CONSERVATION COMMISSION

Under the provisions of RSA 36-A: 4, Conservation Commission may receive gifts of money and property real and personal, in the name of the city or town, subject to approval of the Town Council. Such gifts are to be managed and contained by the Commission for the purpose for which intended. Further inquiries may be made to the Town Administrator's Office at 14 Manning Street, 432-6100 or 432-6101.

(Note: If Statutes are referenced - it shall be inferred that all supplements and/or amendments apply, wherever and whenever applicable.)

Amended July 24, 2003

**The Reports of the
Officials, Departments and Committees
of the**

**TOWN OF DERRY
New Hampshire**



**For the period
July 1, 2002 to June 30, 2003**

www.derry-nh.org

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TOWN COUNCILORS



James MacEachern
Councilor-at-Large



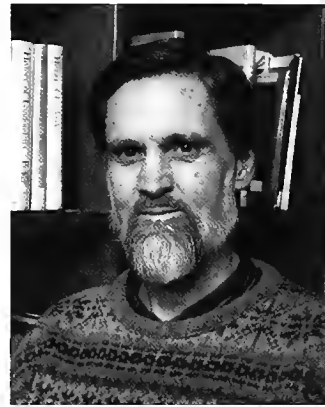
Paul Hopfgarten
Councilor-at-Large



Paul G. Needham
Councilor-at-Large



Phyllis Katsakiores
District #1



Paul Doolittle, Chair
District #2



Beverly Ferrante
District #3



Michael Relf
District #4

TOWN OFFICERS

Town Council

Paul G. Needham, Chair
Councilor-at-Large
(2004)

Phyllis Katsakiores
District #1
(2006)

Paul Doolittle
District #2
(2004)

Beverly Ferrante
District #3
(2005)

James P. MacEachern
Councilor-at-Large
(2006)

Paul Hopfgarten
Councilor-at-Large
(2005)

Michael Relf
District #4
(2004)

Town Treasurer

Rita Correia
(2004)

Town Clerk

Marjorie Swanson
(2004)

Moderator

William Zolla
(2004)

Supervisors of the Checklist

Jeanne Johnson
(2008)

Mayland P. Lewis
(2004)

Edward D. Johnson
(2006)

Derry Public Library Trustees

Marilyn Sullivan
(2005)
Patricia MacEachern
(2005)

Barbara Ellingwood
(2004)
Elizabeth Ives
(2004)
Cyndi Turse
(2005)

Norma Sabella
(2006)
Phyllis D. Howard
(2006)

Taylor Library Trustees

Edward Ciano
(2005)
Virginia True
(2005)

Pamela Otis
(2006)

Candace Andrews
(2004)
Richard P. Apgar
(2004)

Trustees of Trust Funds

Mary Church
(2005)

Michael Gill
(2004)

Grant G. Benson, Jr.
(2006)

TOWN DEPARTMENTS AND OFFICES

EXECUTIVE DEPARTMENT

Carol M. Granfield, Town Administrator
Jim Turse, Assistant Town Administrator
Sandra Bisette, Administrative Assistant
Regine Bley, Purchasing Coordinator/Administrative Support

| | | | | |
|------------------|----------------|--------------|------------------|--------------------|
| ASSESSING | HUMAN | HUMAN | IT/GIS | Cable |
| David N. Gomez | Patricia Raimo | Lynn Hapke | Douglas Rathburn | Barbara Ellingwood |
| Assessor | Administrator | Manager | Manager | Administrator |

FINANCE DEPARTMENT

Frank Childs, Chief Financial Officer
Patricia Milone, Tax Collector

POLICE DEPARTMENT

Edward B. Garone, Chief
Malcolm MacIver, Captain
George Feole, Captain
Marlene Bishop, Animal Control Officer

FIRE DEPARTMENT

Michael Crosby, Chief

EAST DERRY FIRE DEPARTMENT

John R. Nadeau, Chief

PARKS & RECREATION DEPARTMENT

Eric Bodenrader, Director

COMMUNITY DEVELOPMENT

George Sioras, Director
Robert Mackey, Code Enforcement/Health Officer
Fred Kelley, Assistant Code Enforcement/Health Officer

PUBLIC WORKS DEPARTMENT

Alan G. Swan, Director
Thomas Carrier, Water & Sewer Superintendent
Alan Cote, Superintendent of Operations

EMERGENCY MANAGEMENT

Chief Michael Crosby, Director

TOWN BOARDS & COMMITTEES

PLANNING BOARD

Brian Chirichiello, Chair
(2004)

David Nelson, V. Chair
(2004)

James P. MacEachern
Council Representative

David Blanchard
(2005)

Bruce Zahedi
(2005)

Carol M. Granfield
Town Administrator

Ann Evans
(2006)

Jack Dowd
(2006)

David Gomez
Administrative Rep.

Alternates

Jeremy Plante
(2004)

Neal Ochs
(2005)

Virginia Roach
(2006)

John Granfield
Town Administrator's Designee

ZONING BOARD OF ADJUSTMENT

John Conroy
(2004)

Mark D. Wiseman, Chair
(2004)

Cecile Cormier
(2005)

Troy Allen
(2005)

Matthew Campanella
(2006)

Alternates

Jeffrey Ropes
(2004)

Andrew Myers
(2004)

Vacancy
(2004)

Randall Chase
(2005)

Eric Carlson
(2005)

Allan D. Virr
(2006)

HIGHWAY SAFETY COMMITTEE

Alan Cote, Public Works
Chief Edward B. Garone, Police
Michael Gagnon, Fire
Chief John R. Nadeau, E. Derry Fire
Jane Kershaw, School

Grant Benson, Jr., Chair, 1st member-at-large
Tom Caron, 2nd member-at-large
Randall Chase, 3rd member-at-large
Timothy Sharretts, 4th member-at-large
Al Dimmock, 5th member-at-large

DERRY HOUSING AUTHORITY

Scott Slattery, Executive Director
Betty Hartwell, Secretary

Board of Commissioners

Mary Noonan
(2007)

Arthur Evans III
(2005)

Grant G. Benson, Jr., Chair
(2008)

James M. Barton, Jr.
(2006)

Carol Gaeta
(2004)

CONSERVATION COMMISSION

Albert Doolittle
(2005)
John Dooney
(2005)

Paul Dionne, Chair
(2006)
Allen Grinnell
(2006)

William Hoyt
(2004)
Margaret Ives
(2004)

Alternates

Dennis Wiley
(2006)
Craig Durrett
(2006)

Eleanor Sarcione
(2004)
Vacancy
(2004)
Beverly Ferrante
Council Representative

Paul Moriarty
(2005)

HERITAGE COMMISSION

Ralph Bonner
(2005)
Rebecca Rutter
(2005)

Richard Holmes, Chair
(2004)
Janice Rioux
(2004)

Paul Doolittle
Council Representative

Alternates

Bill Petch
(2005)

Marjorie Palmer
(2006)

Marion R. Pounder
(2004)

CABLE COMMITTEE

Roy Feinauer
(2005)
James Richardson
(2005)
Robert Letourneau
(2005)

Roberta Robie
(2004)
James Turner
(2004)
Janet Conroy
(2004)

Vacancy
(2003)
Vacancy
(2003)
Vacancy
(2003)

SOUTHERN NEW HAMPSHIRE PLANNING COMMISSION

David Gomez
(2004)

Deborah Nutter
(2004)

Roberta Robie
(2004)

Paul Hopfgarten
(2004)

IN APPRECIATION



9/13/77 – 1/31/03
Chief Ronald D. Stowers
26 Years Dedicated Service
Derry Fire Department

IN APPRECIATION



2/1/73 – 6/30/03
Chief Michael Crosby
30 Years Dedicated Service
Derry Fire Department

IN APPRECIATION

TWENTY YEARS DEDICATED SERVICE

| | |
|------------------|-----------|
| Barry Charewicz | Police |
| Gerry LaPlume | Assessing |
| Michael Surrette | Police |

TWENTY FIVE YEARS DEDICATED SERVICE

| | |
|---------------|-----------------------|
| Gloria Hebert | Community Development |
| Mike Jesson | Parks |
| Vincent Byron | Police |

RETIREMENTS

| | |
|-----------------|--------------|
| Joan Reynolds | Police |
| Charles Buzzell | Public Works |
| Joyce McRobbie | Fire |

TOWN COUNCIL

Greetings to the Citizens of Derry,

Please join me in reflecting on some of our accomplishments and long range goals.

Our accomplishments include:

- Growth Management – we purchased one of the few remaining multifamily parcels in town and will use it for commercial development eliminating 216 apartments.
- Economic Development - DEDC and the Town of Derry are continuing a major effort to cooperatively broaden our tax base through projects such as this.

Looking forward:

- Our ballfield program is back on track.
- The Conservation Commission is keeping the Council informed of the key parcels needed to fulfill our master plan.
- We are making a renewed effort to serve you better through quicker responses to your inquiries and looking at Saturday hours at Town Hall.
- The Growth Management Plan is alive and well thanks to the Planning Board's hard work and Council cooperation.
- The School Board and Town Council continue to hold regular joint meetings to facilitate the voter approved building of new schools. This was an astonishing achievement by the community in light of the war in Iraq and a poor national economy.

Let's not forget the fundamental strength of Derry rests in both our town employees and our volunteers. The employees of our town are loyal and hard working. Their dedication and skills are the heart of our government. Thanks to each and every one of you. Similarly, and just as important, are the volunteers who people our boards and commissions as well as the non-governmental volunteers whose projects keep our town humming.

Finally, I want to acknowledge my fellow council members. Some folks find our process frustrating and dislike some of our decisions, but I am convinced that each of us has the pure intention of doing what is best for the town. The democratic process is pretty messy sometimes because it allows for a diversity of opinions. Very often I can't get my way, but I usually feel the result of our discussions is a decision that is better than what any of us could do alone and is the best one for the people of Derry.

Thank you for allowing me to serve as the Chairman of the Derry Town Council.

Respectfully submitted,

Paul Needham, Chair

Councilor-at-Large
Derry Town Council



Beautify Derry

TOWN ADMINISTRATOR

I am pleased to report that the Town has enjoyed another progressive year in providing positive, efficient service to the citizens in the community. The budget process was the most effective one experienced by both the staff and Town Council. There was a decrease in personnel, town services remained consistent and the tax rate increase remained within the tax cap.

The First Volunteer Appreciation Ceremony was conducted in March. A total of 59 volunteers were recognized for their service on town boards, committees and programs. The volunteers were pleased to receive this recognition for all of the hours and knowledge they have provided to the town. Due to its successful impact, this is scheduled to be an annual event.

Town employees have all settled in and adjusted to the Municipal Center. The one year anniversary in the building was celebrated by employees and the public. The service oriented building has been enjoyed and well utilized by the public. The businesses and citizens of Derry have expressed their support of our streamlined and efficient service, especially from the new municipal center. The public enjoys the convenient parking and accessible services all at one location. During the year awards were received for the building from Plan New Hampshire as well as New Hampshire Main Street.

The Beautify Derry Program continues to expand each year. This year the participants in the program increased to twenty organizations/individuals maintaining twenty two locations. The public is encouraged to adopt a location to beautify. The joint effort with the Town has been quite successful in enhancing the appearance of the community in all areas of the town.

The Heritage Museum opened in the Adams Memorial Building and is an excellent addition to the downtown area. The historic displays are outstanding and present a significant history of happenings and people in Derry.

Last fall the Derry Dog Park opened next to the Animal Control building on Fordway. This project has been funded by donations and has utilized positively an area of town property that had no other use. Despite the snowy winter, the park was filled with dogs and their owners all winter long. A dedicated group was there regularly providing exercise opportunity for their dogs. The success of the park far exceeded any expectations.

During the year through a joint effort with Rockingham Economic Development Corporation (REDC), Main Street Corporation, Derry Economic Development Corporation (DEDC), the Greater Derry Chamber of Commerce and the Housing & Redevelopment Authority, the Town hosted its first Business Development Forum. Businesses, developers and realtors from New England attended a program where the town highlighted development opportunities and what Derry has to offer. This was a

very successful event and as a result some major companies are now seeking to locate in Derry. Due to its success, it is planned to have this event once or twice each year.

During the coming year many implementation phases of the new Munis computer system will occur. All departments are networked and phases that will be incorporated following the financial system include payroll, human resources, purchasing, utility billing and several others.

Economic development and the revitalization of Derry shall continue in the coming year. The downtown continues to have more and more activity. The Adams building will house the Chamber of Commerce and a visitor center. This will be an excellent location to introduce new businesses and people to Derry.

Thanks to all of the employees and staff for all of your hard, dedicated work that has made Derry what it is today. Your support is most appreciated. It continues to be a pleasure to work with all of our boards and committees. This spirit of volunteerism is the core of why Derry is New Hampshire's Place to Be.

In an effort to introduce citizens interested in supporting the community and learning more about the town, a Citizens Academy will be initiated. Over a four to six week period classes of ten will receive training to better understand town government operations as well as the works of boards. It will provide an excellent basis for individuals interested in serving on boards. I hope it will attract more of our citizens to get more involved.

Additionally, I plan on attending the various civic groups and associated meetings within the town. I know it is difficult for many to come to the municipal center or become involved with the Citizen Academy due to daily obligations. Therefore, I plan on meeting with you at various group meetings so you will have a better idea of town happenings and have an opportunity to meet with me and provide your input.

The coming year offers an opportunity to continue projects that have been scheduled and maintain town operations. I shall continue to provide our community with the best service available as a result of our talented workforce. I look forward to the coming year working with the staff and Town Council on the many challenges that face the community.

Respectfully submitted,

Carol M. Granfield, CM, ICMA
Town Administrator



Beautify Derry

ASSESSING DEPARTMENT

We continued to recommend to the Board of Assessors that annual assessment updates be conducted as the data may indicate. As most everyone is aware, over the past three years the real estate market, in particular, continues to be, as of this writing, very vibrant in Derry, and the rest of the State. We have seen some signs of a slow down, and a leveling off of prices, but overall properties are still selling. As a result, we have recommended to the Board of Assessors that the Department be allowed to revise assessed values, Townwide, for all land assessments for Tax Year beginning **April 1, 2003**. As of this writing, and through the budget discussions in May 2003, the Board had been given the information as to the need. The Board of Assessors have chosen not to go forward with an assessment update for tax year 2003 beginning April 1. Their decision was based primarily on the Town's positive statistical performance as indicated by the State Department of Revenue Administration's sales to assessment ratio study for tax year 2002.

Our recommendations to the Board of Assessors are a result of our continuous efforts to study the Real Estate Market. As is the case the market is always in a state of change. We need to continue to keep our assessed values in line with that market activity according to State Law, the State Constitution, and new Assessment Standards being developed by the State Assessment Standards Board. This has been the mission of the Assessing Department since 1992. We must continue our regular program of assessment updates, and at times a total town wide revaluation will be necessary. If assessments are monitored and updated on an annual basis the need for outside Reappraisal services will not be necessary. The Department can manage the workload very well 'in-house'. This process is crucial to the well being of the Town, not only from the individual taxpayers prospective, but also from the overall fiscal health of the Town. It assures that no one taxpayer will pay more than their fair share of the property tax burden in the Town of Derry.

Our statistical testing demonstrates, and confirms that the real estate market in Derry, as with the immediate region and the State, continues to be very strong and vibrant, as reported above. Since April 1, 2002 most classes of property continue to experience a rise in market value at approximately 12% per year, that trend continues in Derry through April 1, 2003.

The State Department of Revenue Administration indicates through their sales to assessment ratio study for 2002 that the Town's level of assessed value to market value was 76.9% (for 2001 it was 90%). We anticipate that the town's sales to assessment ratio will be lower in 2003 as a result of the healthy real estate market (anticipated to be 67% or less).

The Department of Revenue Administration's study also indicates the co-efficient of dispersion (C.O.D.) to be 10.8% for the tax year 2002 (9.7% for 2001). This C.O.D. is considered to be in the 'very good' range, for tax year 2002. Tax year 2003 will be measured independently of prior years performance. The C.O.D. measures uniformity in assessments through ratio studies. It indicates the measure of appraisal uniformity that is independent of the level of appraisal (ratio) and permits direct comparisons between property groups (like and other properties). Any decision to conduct reassessment updates must consider this number above all others. If the C.O.D. approaches the 15% to 20% range, this would be unacceptable. Please see letter and 3-page chart from the DRA dated March 14, 2003.

The Town's total net taxable valuation, upon which the tax rate was set for Tax Year 2002 was \$1,770,664,843 (2001 was \$1,747,020,473), and the tax rate(s) were: Derry Fire District \$29.18/1,000 of assessed value and East Derry Fire Precinct \$28.88/1,000 of assessed value. The Derry Fire District's net taxable valuation for 2002 was \$1,167,438,543. East Derry Fire Precincts' net taxable

assessed valuation for 2002 was \$603,226,300. The estimated Net Taxable assessed value for 2003, will be approximately \$1,790,600,000.

Due to the Derry Fire District and East Derry Fire Precinct Boundary changes effected by the Town Council this past Spring, there will be a definite shift in assessed valuation totals from “East Derry Fire” to the Derry Fire District total. This change will affect the tax rate, and therefore the tax each East Derry Fire Precinct property owner will pay in taxes for 2003, effective on the Final (Fall) tax bill. This is the billing (the second billing of the year) upon which the new tax will be calculated based on the New 2003 tax rate as calculated by the State Department of Revenue Administration.

The tax rates reflected for 2002 are a result of the State of New Hampshire’s funding of an “Adequate” education. As a result, the Town of Derry received over \$19 million in a grant from the State in 2002. The funding level should remain basically the same for 2003. The paying public should be aware that there will continue to be two school rates on their tax bill(s) – one will reflect the total local monies to be raised, the other will be the State rate, this also indicates local funds to be raised. State funds raised locally stay in Derry, as we are a “receiver” town.

On a related matter the Legislature has taken several steps in response to the *Sirrell v State of New Hampshire* (regarding the ‘coalition’/donor towns case) to address Assessment and Equalization Standards State wide. The Legislature created two new boards that will establish standards for assessing statewide, they are: the Equalization Standards Board, and the Assessment Standards Board. The Equalization Standards Board will establish rules and regulations regarding the State’s equalization process (including the process for sales to assessment ratio studies). The Assessment Standards Board will establish rules and regulations regarding the assessment of property, exemptions, abatements, and other functions within an assessing environment.

As always, I thank my staff for a job well done. They are Ms. Barbara Chapman, Deputy Assessor; Ms. Geraldine LaPlume, Secretary; Ms. Susan Conroy, Secretary; Ms. Margo Ryan, Assessing Clerk. Also, my thanks and sincere appreciation are extended to the following: Other Town Departments; our Consultants for the heavy amount of field work they complete; and to the State of New Hampshire, DRA for their support through the school funding issues.

My staff and I wish to thank the public for their assistance, understanding and patience. Here’s looking forward to a very healthy and productive Fiscal Year 2004 (Tax Year 2003).

Respectfully Submitted,

David N. Gomez, CMA, CNHA

Assessor



Stanley R. Arnold
Commissioner

State of New Hampshire
Department of Revenue Administration
Community Services Division
PO Box 1313
Concord, NH 03302-1313

March 14, 2003

Robert M. Boley, AAS, Director

TOWN OF DERRY
OFFICE OF SELECTMEN
14 MANNING ST
DERRY NH 03038

Dear Selectmen/Assessing Officials:

As you know, the Department of Revenue Administration is charged with the responsibility of annually equalizing the local assessed valuation of municipalities and unincorporated places throughout the state. The Department has conducted a sales-assessment ratio study using market sales, which have taken place in your town between October 1, 2001 and September 30, 2002. Based on this information, we have determined the average level of assessment of land, buildings and manufactured housing as of April 1, 2002.

The sales values have been determined from revenue stamps and verified whenever possible. When it appears that changes in the assessed values of properties have been made solely because of the sale price, the assessed values prior to the sale have been used.

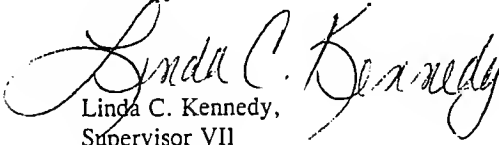
Based on the enclosed survey, we have determined the overall sales-assessment ratio for the land, buildings, and manufactured housing in your town for Tax Year 2002 to be **76.9%**. This ratio will be used to equalize the modified local assessed valuation for all land, buildings and manufactured housing in your municipality. This ratio does not include any public utility property in your town, nor will it be used to equalize the net local assessed valuation of public utilities.

In an effort to provide municipalities with more detailed information regarding their level of assessment (i.e., equalization ratio) and dispersion (i.e., coefficient of dispersion and price-related differential), we have prepared separate analysis sheets for various property types (stratum). See attached summary sheet showing your municipality's stratified figures and a further explanation of the D.R.A.'s stratified analysis.

Please review the enclosed list of sales used in determining your sales-assessment ratio. If any incorrect data has been used, or if you would like to meet with me to discuss this ratio, please contact me immediately.

You will be notified of your municipality's total equalized valuation when the Department has completed its process of calculating the total equalized valuation.

Sincerely,


Linda C. Kennedy,
Supervisor VII

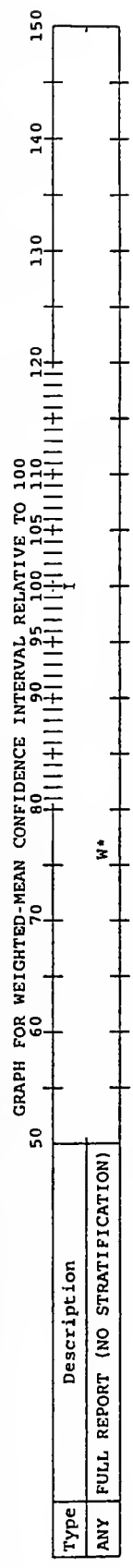
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Needs and preferences for communication aids invited.
www.state.nh.us/revenue Tel. (603) 271-2687
TDD Access: Relay NH 1-800-735-2964

New Hampshire Department of Revenue Administration
2002 Equalization Summary
DERRY
(FINAL DRA version)

| Type | Description | Indicated Ratio | Prior Ratio | Amt of Ratio Change | Mean Ratio | Median Ratio | WtMLO CI | WtMean Ratio | WtMHI CI | Coefficient Of Dispersion | PRD | Sales In Strata | Valid Sales | % Valid Sales w/PA34 | # Untrimmed Sales | % Untrimmed Sales |
|------|---------------------------------|-----------------|-------------|---------------------|------------|--------------|----------|--------------|----------|---------------------------|------|-----------------|-------------|----------------------|-------------------|-------------------|
| ANY | FULL REPORT (NO STRATIFICATION) | 76.9 | 90 | -15% | 77.2 | 76.7 | 75.8 | 76.9 | 77.9 | 10.8 | 1.00 | 836 | 692 | 83% | 676 | 81% |
| P11 | SINGLE FAMILY HOME (SPHM) | | | | 79.4 | 79.5 | 0 | 78.8 | 0 | 9.5 | 1.01 | 413 | 356 | 86% | 349 | 85% |
| P12 | MULTI FAMILY 2-4 UNIT (MFHM) | | | | 81.4 | 77.8 | 0 | 78.8 | 0 | 14.9 | 1.03 | 35 | 32 | 91% | 32 | 91% |
| P13 | APT BLDG 5+ UNITS (APT5) | | | | | | 0 | | 0 | | | 2 | 2 | 100% | 2 | 100% |
| P14 | SINGLE RES CONDO UNIT (RCLU) | | | | 73.7 | 73.1 | 0 | 73.6 | 0 | 8.5 | 1.00 | 285 | 255 | 89% | 252 | 88% |
| P17 | MFG HOUSING WITH LAND (MHWL) | | | | | | 0 | | 0 | | | 3 | 1 | 33% | 1 | 33% |
| P18 | MFG HOUSING WITHOUT LAND (MHWL) | | | | 81.4 | 76.9 | 0 | 77.2 | 0 | 13.4 | 1.05 | 31 | 21 | 68% | 20 | 65% |
| P19 | UNCLASS/UNK IMP RES (UIUR) | | | | 105.8 | 101.4 | 0 | 84.2 | 0 | 49.7 | 1.26 | 10 | 4 | 40% | 4 | 40% |
| P22 | RESIDENTIAL LAND (RESL) | | | | 84.7 | 78.6 | 0 | 68.0 | 0 | 44.2 | 1.24 | 40 | 12 | 30% | 12 | 30% |
| P23 | COMMERCIAL LAND (COML) | | | | | | 0 | | 0 | | | 2 | 1 | 50% | 1 | 50% |
| P33 | COMMERCIAL L&B (CMLB) | | | | 90.6 | 90.8 | 0 | 74.2 | 0 | 29.4 | 1.22 | 13 | 6 | 46% | 6 | 46% |
| P56 | CONDOMINIUMIZED LAND (COLS) | | | | | | 0 | | 0 | | | 2 | 2 | 100% | 2 | 100% |
| M70 | WATERFRONT (WTRF) | | | | | | 0 | | 0 | | | 6 | 2 | 33% | 2 | 33% |
| M71 | WATER ACCESS (WTRA) | | | | | | 0 | | 0 | | | 2 | 2 | 100% | 2 | 100% |
| M73 | WATERFRONT INFLUENCE (WTRI) | | | | 78.3 | 72.9 | 0 | 69.6 | 0 | 27.9 | 1.13 | 9 | 8 | 89% | 8 | 89% |
| G01 | 1H-W (SPHM-WTRF WTRA ISLD WTRI) | | | | 79.8 | 79.5 | 0 | 79.3 | 0 | 9.1 | 1.01 | 398 | 346 | 87% | 339 | 85% |
| G02 | RL-W (RESL-WTRF WTRA ISLD WTRI) | | | | 84.7 | 78.6 | 0 | 68.0 | 0 | 44.2 | 1.24 | 40 | 12 | 30% | 12 | 30% |
| GC1 | CI_R (CERT IMPROVED RES) | | | | 77.2 | 76.7 | 0 | 77.2 | 0 | 10.2 | 1.00 | 777 | 669 | 86% | 656 | 84% |
| GC2 | CINR (CERT IMPROVED NON-RES) | | | | 88.8 | 90.8 | 0 | 74.8 | 0 | 29.2 | 1.19 | 15 | 8 | 53% | 8 | 53% |
| GC3 | CUMP (CERT UNIMPROVED) | | | | 83.3 | 67.5 | 0 | 67.9 | 0 | 47.6 | 1.23 | 42 | 13 | 31% | 13 | 31% |
| GC4 | CMIS (CERT MISCELLANEOUS) | | | | | | 0 | | 0 | | | 2 | 2 | 100% | 2 | 100% |

COMMENTS: Indicated ratio is for full study, "Untrimmed Sales" is the number of sales remaining after trimming.
COMMENTS: Rows with fewer than 4 Untrimmed Sales will have no ratios, COD or PRD.



New Hampshire Department of Revenue Administration
2002 Certification Summary
DERRY
(FINAL DRA version)

| Type | Description | Low Median Ratio | 90%CI Median Ratio | High Median Ratio | Low PRD | 90%CI PRD | High PRD | Coefficient of Dispersion | # Untrimmed Sales |
|------|---------------------------------|------------------------|--------------------------|-------------------------|------------|--------------|-------------|---------------------------------|-------------------------|
| ANY | FULL REPORT (NO STRATIFICATION) | 75.6 | 76.7 | 77.4 | 1.00 | 1.00 | 1.02 | 10.8 | 676 |
| GC1 | CERT IMPROVED RES | 75.6 | 76.7 | 77.4 | 1.00 | 1.00 | 1.00 | 10.2 | 656 |
| GC2 | CERT IMPROVED NON-RES | 65.0 | 90.8 | 107.4 | 1.01 | 1.19 | 1.48 | 29.2 | 8 |
| GC3 | CERT UNIMPROVED | 52.1 | 67.5 | 100.9 | 1.10 | 1.23 | 1.50 | 47.6 | 13 |
| CC4 | CERT MISCELLANEOUS | NA | NA | NA | NA | NA | NA | NA | 2 |

MEDIAN TESTS FOR OVERALL & STRATA

| OVERALL MEDIAN POINT ESTIMATE (PE) CONFIDENCE INTERVAL (CI) should overlap the range of (90 to 110) | | 20 | 30 | 40 | 50 | 60 | 70 | 80 | 90 | 100 | 110 | 120 | 130 | 140 | MEETS CRITERIA? |
|---|---------------------------------|----|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|--------------------|
| Type | Criteria Low-High Range | | | | | | | | | | | | | | |
| ANY | FULL REPORT (NO STRATIFICATION) | | | | | | | | | | | | | | NO |

| CERT IMPROVED RES MEDIAN CI should overlap the OVERALL MEDIAN PE +/-5% range of (72.9 to 80.5) | | 20 | 30 | 40 | 50 | 60 | 70 | 80 | 90 | 100 | 110 | 120 | 130 | 140 | YES |
|--|-------------------------|----|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|-----|
| Type | Criteria Low-High Range | | | | | | | | | | | | | | |
| CC1 | CERT IMPROVED RES | | | | | | | | | | | | | | |

| CERT IMPROVED NON-RES MEDIAN CI should overlap the OVERALL MEDIAN PE +/-5% range of (72.9 to 80.5) | | 20 | 30 | 40 | 50 | 60 | 70 | 80 | 90 | 100 | 110 | 120 | 130 | 140 | YES |
|--|-------------------------|----|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|-----|
| Type | Criteria Low-High Range | | | | | | | | | | | | | | |
| CC2 | CERT IMPROVED NON-RES | | | | | | | | | | | | | | |

| CERT UNIMPROVED MEDIAN CI should overlap the OVERALL MEDIAN PE +/-5% range of (72.9 to 80.5) | | 20 | 30 | 40 | 50 | 60 | 70 | 80 | 90 | 100 | 110 | 120 | 130 | 140 | YES |
|--|-------------------------|----|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|-----|
| Type | Criteria Low-High Range | | | | | | | | | | | | | | |
| CC3 | CERT UNIMPROVED | | | | | | | | | | | | | | |

PRD TEST FOR OVERALL

| OVERALL PRD CI should overlap the range of (.98 to 1.03) | | .20 | .30 | .40 | .50 | .60 | .70 | .80 | .90 | 1.00 | 1.10 | 1.20 | 1.30 | 1.40 | YES |
|--|---------------------------------|-----|-----|-----|-----|-----|-----|-----|-----|------|------|------|------|------|-----|
| Type | Criteria Low-High Range | | | | | | | | | | | | | | |
| ANY | FULL REPORT (NO STRATIFICATION) | | | | | | | | | | | | | | |

The Full Report (overall) COD should be 20.0 or below. IS IT?

YES

HAVE ALL CRITERIA ON THIS PAGE BEEN MET?

NO

2002 FINAL FULL RATIO STUDY PREPARED BY DRA

DERRY (Approved by

Linda C. Kennedy 3-11-03

REPORT CRITERIA

Ratios For Date Range: 10-01-2001 thru 09-30-2002
 Ratios were calculated using stipulated year assessments

Sorted by: VERO LOW-TO-HIGH

CODES BELOW-LEFT WERE USED

CODES BELOW-RIGHT WERE NOT USED

| | |
|-------------|----------|
| [ANY] CLASS | CLASS [] |
| [ANY] PROPS | PROPS [] |
| [ANY] MOOS | MOOS [] |
| [ANY] SPCLS | SPCLS [] |

CUSTOMIZED SELECT STATEMENTS AND SORTING PHRASES

No special select or sorting command statements were used

RATIO(S) USED FOR EQUALIZATION

| | | | |
|------------------|-------|------|------|
| | 2002 | 2001 | 2000 |
| Indicated Ratio: | 76.9* | 90 | 68 |

See Extended Statistics "*" below for 2002 ratio source.

BASIC STATISTICS SECTION (Not Trimmed)

| | |
|---------------------------|--|
| #Sales in Date Range: 836 | |
| #Sales in Strata: 836 | Mean Ratio: 80.6% |
| #Sales Used: 692 | Median Ratio: 76.7% |
| %Sales Used: 83% | WtMean Ratio: 77.6% |
| #Sales Used W/PA34: 581 | COD (median): 15.0 |
| %Sales Used W/PA34: 84% | Price Related Differential (PRD): 1.04 |

EXTENDED STATISTICS SECTION

| | | | |
|---------------------------|---------------------------|------------------------|------------------------|
| RDC Town Code: 062 | Weighted Mean: 76.9* | COD: 10.8 | PRD: 1.00 |
| Valid Sales: 692 | Wt.Mean lo 90%CI: 75.8 | COD lo 90%CI: 10.2 | PRD lo 90%CI: 1.00 |
| Trimmed Sales: 16 | Wt.Mean up 90%CI: 77.9 | COD up 90%CI: 11.4 | PRD up 90%CI: 1.02 |
| Untrimmed Sales: 676 | Median Ratio: 76.7 | Weighted COD: 10.9 | COV: 14.4 |
| Trim Factor: 3.0 | Median lo 90%CI: 75.6 | Med. Abs. Dev.: 6.5 | 25th Percentile: 70.4 |
| Lo Trim Point: 31.2 | Median up 90%CI: 77.4 | Med. Pct. Dev.: 8.5 | 75th Percentile: 83.5 |
| Up Trim Point: 122.8 | Mean Ratio: 77.2 | Coef. Conc. 10%: 68.6 | Broaden Median: 76.7 |
| Minimum Ratio: 34.8 | Mean lo 90%CI: 76.5 | Coef. Conc. 15%: 83.8 | Geometric Mean: 76.4 |
| Maximum Ratio: 1170.0 | Mean up 90%CI: 77.9 | Coef. Conc. 20%: 89.7 | Harmonic Mean: 75.5 |
| Minimum Sale\$: 6,000 | Av. Sale Price: 184,586 | Coef. Conc. 50%: 97.8 | Std. Deviation: 11.1 |
| Maximum Sale\$: 1,650,000 | Av. Market Value: 142,002 | Coef. Conc. 100%: 99.4 | Normality Test: Reject |

SCHEDULE OF TOWN PROPERTY

| <u>NAME OF PROPERTY</u> | <u>ESTIMATE of VALUE * LAND & BUILDING(S)</u> |
|--|---|
| Derry Municipal Center | 4,797,300 |
| Town Hall | 468,500 |
| Libraries (Derry Public & Taylor) | 1,803,500 |
| Adams Memorial Building | 366,200 |
| Veteran Memorial Hall | 571,900 |
| Upper Village Hall | 414,300 |
| Fire Department | 1,529,700 |
| Police Department | 2,097,200 |
| Department of Public Works (includes Water & Sewer) | 9,291,600 |
| Recreation Department (parks, playgrounds, beaches, land and buildings) | 936,300 |
| Dog Pound | 220,800 |
| Marion Gerrish Community Center | 463,100 |
| Hood School land and building(s)** | 4,533,500 |
| Land ONLY | 1,879,434 |
| Other Town owned property | 395,200 |
| <hr/> | |
| TOTAL (ESTIMATED) | \$29,768,534 |

*Estimates Represent Assessed Values not updated since 1995

**This property is held in trust by the Town of Derry in the name
of the Derry School District
July 24, 2003 – David Gomez, CMA, CNHA

Chart # I

Listed below are statistics covering, not only the past twelve months, but past years as well.

| Real Estate Transfers of all types | | Mortgage transactions | Other Registry transactions | Total of all parcels (records) | Building permits new and carried (previous years) |
|---------------------------------------|-------|--------------------------|--------------------------------|-----------------------------------|---|
| 2003 | 1,579 | NA | 162 | 11,327 | 860 |
| 2002 | 1,330 | 2,885^ | 103 | 11,249 | 640 |
| 2001 | 1,359 | 3,655 | 111 | 11,215 | 627 |
| 2000 | 1,401 | 3,823 | 118 | 11,182 | 671 |
| 1999 | 1,433 | 4,219 | 126 | 11,139 | 426* |
| 1998 | 1,401 | 2,943 | 100 | 11,095 | 552 |
| 1997 | 1,143 | 2,116 | NA** | 11,055 | 754 |
| 1996 | 1,219 | 1,917 | NA | 11,017 | 884 |
| 1995 | 1,072 | 1,851 | NA | 10,988 | 965 |
| 1994 | 1,163 | 3,320 | NA | 11,026*** | 935 |
| 1993 | 1,294 | 2,963 | NA | 10,912 | 915 |
| 1992 | 1,198 | 2,925 | NA | 10,469 | 900 |
| 1991 | 981 | 2,096 | NA | 10,403 | NA** |
| 1990 | 1,210 | 3,314 | NA | 10,305 | NA |
| 1989 | 1,602 | 3,211 | NA | 10,035 | NA |
| 1988 | 1,980 | 3,352 | NA | 9,724 | NA |
| 1987 | NA** | NA** | NA | 9,430 | NA |
| 1986 | NA | NA | NA | 8,747 | NA |
| 1981 | NA | NA | NA | 6,200 | NA |

Compiled July 24, 2003 – David N. Gomez, CMA, CNHA, Assessor

*= reported 1999 @ 226 was error - above # correct

**= not available records not kept in retrievable format

***= Condominium master cards counted in parcel count for '94 deleted from count afterwards.

^ 2002 severe backlog in receipt of documents from Rockingham County Registry of Deeds – from January 2002 through May 2002 up to four month lag. New procedure using compact disc (CD) now in place and receipt of documents up to date. Mortgage information is unavailable for 2003 and forward due to this new procedure.

STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
COMMUNITY SERVICES DIVISION
MUNICIPAL FINANCE BUREAU
PO BOX 487
CONCORD NH 03302-0487

FILE COPY

For assistance call : (603) 271-2687

SUMMARY INVENTORY OF VALUATION
Form MS-1 for 2002

CITY/TOWN OF Town of Derry IN Rockingham COUNTY**CERTIFICATION**

This is to certify that the information provided in this report was taken from the official records and is correct to the best of our knowledge and belief. RSA 21-J:34

| PRINT NAMES OF city/town OFFICIALS | SIGNATURES OF city/town OFFICIALS* (Sign in Ink) |
|------------------------------------|--|
| Paul Doolittle, Chair | <i>Paul Doolittle</i> |
| Craig W. Bulkley | <i>Craig W. Bulkley</i> |
| James MacEachern | <i>James MacEachern</i> |
| Paul Hopfgarten | <i>Paul Hopfgarten</i> |
| Paul G. Needham | <i>Paul G. Needham</i> |
| Beverly Ferrante / Michael Relf | <i>Beverly Ferrante / Michael Relf</i> |

Data Signed: 10/15/02 *Check one:
City/Town Telephone # 603-432-6104 Selectmen ☐
Assessors ☒

Due date: September 1, 2002

Complete the above required certification by inserting the name of the city/town officials, the date on which the certificate is signed, and have the majority of the members of the board of selectmen/assessing officials sign in ink (RSA 41:15 & Rev. Rule 105.02).

extension to file granted August 23, 2002

REPORTS REQUIRED: RSA 21-J:34 as amended, provides for certification of valuations, appropriations, estimated revenues and such other information as the Department of Revenue Administration may require upon forms prescribed for that purpose.

NOTE: The values and figures provided represent the detailed values that are used in the city/towns tax assessments and sworn to uphold under Oath per RSA 75:7. Please complete all applicable pages and refer to the instructions tab for individual items.

THIS FORM MUST BE RECEIVED BY THE DRA NO LATER THAN SEPTEMBER 1ST TO AVOID LATE FILING PENALTIES. (RSA 21-J:34 & 36.)

RETURN THIS SIGNED AND COMPLETED INVENTORY FORM TO: N.H. DEPARTMENT OF REVENUE
ADMINISTRATION, COMMUNITY SERVICES DIVISION, MUNICIPAL FINANCE BUREAU, PO BOX 487, CONCORD, N

Contact Person: David N. Gomez, CMA, CNHA, Assessor
(Print/type)

Note office hours: M-F, 7am-4pm & Wed 7 to 7

See Instructions, Tax Increment Finance District Tab & Utilities A & B, of this set as needed.

| | | | |
|------------------|---|--------------------------------|---|
| LAND | Lines 1 A, B, C, D & E List all improved and unimproved land - include wells, septic & paving. | NUMBER OF ACRES | 2002 ASSESSED VALUATION BY CITY/TOWN |
| BUILDINGS | Lines 2 A, B & C List all buildings. | | |
| 28,183.50 | | | |

| | | | |
|---|----------|--|---------------|
| 1. VALUE OF LAND ONLY - Exclude Amount Listed in Lines 3A 1, 2 & 3, 3B & 4 | | | |
| A. Current Use (At Current Use Values) RSA 79-A (See Instruction #1) | 6389.38 | | \$850,100 |
| B. Conservation Restriction Assessment (At Current Use Values) RSA 79-B | 0.00 | | \$0 |
| C. Discretionary Easement RSA 79-C | 129.00 | | \$83,200 |
| D. Residential Land (Improved and Unimproved Land) | 18807.80 | | \$379,576,143 |
| E. Commercial/Industrial Land (Do Not include Public Utility Land) | 2774.88 | | \$93,907,200 |
| F. Total of Taxable Land (Sum of Lines 1A + 1B + 1C + 1D + 1E) | 26101.04 | | \$474,416,343 |
| G. Tax Exempt & Non-Taxable Land (\$ 34,041,500) estimated | 2082.46 | | \$0 |

| | | | |
|--|--|--|-----------------|
| 2. VALUE OF BUILDINGS ONLY - Exclude Amounts Listed on Lines 3A 1, 2 & 3 & 3B | | | |
| A. Residential | | | \$913,932,075 |
| B. Manufactured Housing as defined in RSA 674:31 | | | \$12,151,700 |
| C. Commercial/Industrial (DO NOT include Public Utility Buildings) | | | \$370,365,675 |
| D. Total of Taxable Buildings (Sum of lines 2A + 2B + 2C) | | | \$1,296,449,450 |
| E. Tax Exempt & Non-Taxable Buildings (\$ 67,702,100) estimated | | | \$0 |

| | | | |
|--|------|--------------------|-----------------|
| 3. PUBLIC UTILITIES (see RSA 83-F:1 V for complete definition) | | TOTALS PG 4 | |
| A. Public Utilities | A.1. | | \$17,414,800 |
| (Real estate/buildings/structures/machinery/dynamos/apparatus/poles/ wires/fixtures of all kinds and descriptions/pipelines etc.) | A.2. | | \$0 |
| | A.3. | | |
| B. Other Public Utilities | B. | | \$55,700 |
| 4. MATURE WOOD and TIMBER RSA 79:5 | | | \$0 |
| 5. VALUATION BEFORE EXEMPTIONS (Total of Lines 1F + 2D + 3A 1, 2 & 3, + 3B + 4) | | | |
| This figure represents the gross sum of all taxable property in your municipality. | | | \$1,788,338,393 |

| | | | |
|---|-----|--|------------------|
| | | | # Granted |
| 6. Certain Disabled Veterans RSA 72:36 - a (Paraplegic & Double Amputees Owning Specially Adapted Homesteads with V.A. Assistance) | 1 | | \$228,800 |
| 7. Improvements to Assist Persons with Disabilities RSA 72:37 - a | 7 | | \$1,328,600 |
| 8. School Dining/Dormitory/Kitchen Exemption RSA 72:23 IV (Standard Exemption Up To \$150,000 for each) | 0 | | \$0 |
| 9. Water and Air Pollution Control Exemptions RSA 72:12 - a | 0 | | \$0 |
| 10. MODIFIED ASSESSED VALUATION OF ALL PROPERTIES (Sum of Line 5 minus Lines 6, 7, 8 & 9) This figure will be used for calculating the total equalized value for your municipality.) | | | \$1,786,778,993 |
| 11. Blind Exemption RSA 72:37 - a each at \$ 25,000 | 18 | | \$444,600 |
| 12. Elderly Exemption RSA 72:39 - a & b | 163 | | \$15,668,550 |
| 13. Disabled Exemption RSA 72:37 - b | 0 | | \$0 |
| 14. Wood-Heating Energy Systems Exemption RSA 72:70 | 0 | | \$0 |
| 15. Solar Energy Exemption RSA 72:62 | 0 | | \$0 |
| 16. Wind Powered Energy Systems Exemption RSA 72:66 | 0 | | \$0 |
| 17. Additional School Dining/Dormitory/Kitchen Exemptions RSA 72:23 IV | 0 | | \$0 |
| 18. TOTAL DOLLAR AMOUNT OF EXEMPTIONS (Sum of Lines 11 thru 17) | | | \$16,114,150 |
| 19. NET VALUATION ON WHICH THE TAX RATE FOR MUNICIPAL, COUNTY & LOCAL EDUCATION TAX IS COMPUTED (Line 10 minus Line 18) | | | \$1,770,664,843 |
| 20. Less Public Utilities (Line 3A 1, 2, & 3) Do NOT include the value of OTHER public utilities listed in Line 3B & C. | | | \$17,414,800 |
| 21. NET VALUATION WITHOUT UTILITIES ON WHICH TAX RATE FOR STATE EDUCATION TAX IS COMPUTED (Line 19 minus Line 20) | | | \$1,753,249,943 |

UTILITY SUMMARY: ELECTRIC, GAS, OIL, PIPELINE, WATER & SEWER RSA 83-F

List by individual company/legal entity the valuation of operating plants employed in the production, distribution, and transmission of electricity, gas pipeline, water and petroleum products. Include ONLY the names of the companies listed on the Instruction Sheets. (See Instruction & Utilities Tabs)

| SECTION A: LIST ELECTRIC COMPANIES, GENERATING PLANTS, ETC. | 2002 VALUATION |
|--|---------------------------|
| (Attach additional sheet if needed.) (See Instruction Tab & Utilities - A Tab) | |
| Public Service Company of New Hampshire | \$13,040,400 |
| New Hampshire Electric Cooperative - Non Seabrook | \$1,247,600 |
| Granite State Electric Company | \$76,100 |
| Name | \$0 |
| Name | \$0 |
| Name | \$0 |
| Name | \$0 |
| Name | \$0 |
| Name | \$0 |
| Name | \$0 |
| A.1 TOTAL OF ALL ELECTRIC COMPANIES LISTED IN THIS SECTION | |
| (See Utilities - A Tab for the names of the limited number of companies) | \$14,364,100 |

| GAS, OIL & PIPELINE COMPANIES | |
|--|--------------------|
| Energy North, Incorporated | \$1,529,600 |
| Name | \$0 |
| Name | \$0 |
| A2. TOTAL OF ALL GAS, OIL & PIPELINE COMPANIES LISTED: | |
| (See Utilities - A Tab for the names of the limited number of companies) | \$1,529,600 |

| WATER & SEWER COMPANIES | |
|--|--------------------|
| Pennichuck Water Works | \$1,165,000 |
| Pennichuck East Utility, Incorporated | \$310,700 |
| BA Association - \$45,500 / Morningside no value per Bd. Of Assessors | \$45,500 |
| A3. TOTAL OF ALL WATER & SEWER COMPANIES LISTED. | |
| (See Utilities - A Tab for the names of the limited number of companies) | \$1,521,200 |

| SECTION B: LIST OTHER UTILITY COMPANIES (Exclude telephone companies). | 2002 VALUATION |
|---|---------------------------|
| (Attach additional sheet if needed.) (See Instruction & Utilities - B Tab) | |
| Ettlingen Homes, Incorporated | \$55,700 |
| Name | \$0 |
| Name | \$0 |
| Name | \$0 |
| Name | \$0 |
| Name | \$0 |
| Name | \$0 |
| Name | \$0 |
| Name | \$0 |
| Name | \$0 |
| TOTAL OF ALL OTHER COMPANIES LISTED IN THIS SECTION B. | |
| (See Utilities - B Tab for the names of the limited number of companies) | \$55,700 |

| TAX CREDITS | LIMITS | *NUMBER OF INDIVIDUALS | ESTIMATED TAX CREDITS |
|--|---------|------------------------|-----------------------|
| Totally and permanently disabled veterans, their spouses or widows, and the widows of veterans who died or were killed on active duty. RSA 72:35 | \$700 | 0 | \$0 |
| | \$1,400 | 34 | \$46,300 |
| | | | |
| Other war service credits. RSA 72:28 | \$50 | 0 | \$0 |
| | \$100 | 957 | \$95,700 |
| TOTAL NUMBER AND AMOUNT | | 991 | \$142,000 |

*If both husband & wife qualify for the credit they count as 2.

*If someone is living at a residence as say brother & sister, and one qualifies count as 1, not one-half.

| TAX INCREMENT FINANCING DISTRICTS RSA 162-K (See TIFS Tab for Instructions) | TIF #1 | TIF#2 | TIF#3 | TIF#4 |
|---|--------|-------|-------|-------|
| Date of Adoption | | | | |
| Original assessed value | \$0 | \$0 | \$0 | \$0 |
| + Unretained captured assessed value | \$0 | \$0 | \$0 | \$0 |
| = Amounts used on page 2 (tax rates) | \$0 | \$0 | \$0 | \$0 |
| + Retained captured assessed value | \$0 | \$0 | \$0 | \$0 |
| Current assessed value | \$0 | \$0 | \$0 | \$0 |

| LIST REVENUES RECEIVED FROM PAYMENTS IN LIEU OF TAX Amounts listed below should not be included in assessed valuation column on page 2. | MUNICIPALITY | LIST SOURCE(S) OF PAYMENT In Lieu of Taxes |
|--|--------------|---|
| State & Federal Forest Land, Recreation, and/or Flood Control Land from MS-4, acct. 3356 & 3357. | \$1,790 | |
| Other from MS-4, acct. 3186 | \$1,000 | Masonic Assoc. RSA 72:23-n |
| Other from MS-4, acct. 3186 | \$15,223 | DBH Shelter RSA 72:23-k |
| Other from MS-4, acct. 3186 | \$28,382 | Nutfield Heights RSA 72:23-e |
| Other from MS-4, acct. 3186 | \$1,845 | Echo Lodge RSA 72:23-n |
| Other from MS-4, acct. 3186 | \$1,000 | Community Health Services RAS 72:23-n |
| TOTALS | \$47,450 | |

ELDERLY EXEMPTION REPORT - RSA 72:39-a

| NUMBER OF FIRST TIME FILERS GRANTED ELDERLY EXEMPTION FOR THE CURRENT YEAR | | | PER AGE CATEGORY | | TOTAL NUMBER OF INDIVIDUALS GRANTED AN ELDERLY EXEMPTION FOR THE CURRENT YEAR & TOTAL AMOUNT OF EXEMPTION GRANTED | |
|--|--------|-----------------------|------------------|--------|---|-------------------------------|
| AGE | NUMBER | AMOUNT PER INDIVIDUAL | AGE | NUMBER | MAXIMUM ALLOWABLE EXEMPTION AMOUNT | TOTAL ACTUAL EXEMPTION AMOUNT |
| 65 - 74 | 8 | \$68,000 | 65 - 74 | 68 | \$4,824,000 | \$4,555,900 |
| 75 - 79 | 3 | \$101,000 | 75 - 79 | 42 | \$4,242,000 | \$4,103,950 |
| 80 + | 5 | \$135,000 | 80 + | 53 | \$7,155,000 | \$7,009,700 |
| | | | TOTAL | 163 | \$16,021,000 | \$15,669,550 |

CURRENT USE REPORT - RSA 79-A

| | TOTAL NUMBER ACRES RECEIVING CURRENT USE ASSESSMENT | ASSESSED VALUATION | OTHER CURRENT USE STATISTICS | TOTAL NUMBER OF ACRES |
|---|---|--------------------|--|-----------------------|
| FARM LAND | 546.90 | * | RECEIVING 20% RECREATION ADJUSTMENT | 297.50 |
| FOREST LAND | 3981.96 | * | REMOVED FROM CURRENT USE DURING CURRENT YEAR | 28.14 |
| FOREST LAND WITH DOCUMENTED STEWARDSHIP | 34.50 | \$10,400 | | |
| UNPRODUCTIVE LAND | 774.00 | * | | |
| WET LAND | 1052.00 | * | TOTAL NUMBER OF OWNERS IN CURRENT USE | 186 |
| TOTAL | 6389.36 | * | TOTAL NUMBER OF PARCELS IN CURRENT USE | 267 |

*unable to break out a/v by category at this time.

CONSERVATION RESTRICTION ASSESSMENT REPORT - RSA 79-B

| | TOTAL NUMBER ACRES RECEIVING CONSERVATION RESTRICTION ASSESSMENTS | ASSESSED VALUATION | OTHER CONSERVATION RESTRICTION ASSESSMENT STATISTICS | TOTAL NUMBER OF ACRES |
|---|---|--------------------|---|-----------------------|
| FARM LAND | 0.00 | \$0 | RECEIVING 20% RECREATION ADJUSTMENT | 0.00 |
| FOREST LAND | 0.00 | \$0 | REMOVED FROM CONSERVATION RESTRICTION DURING CURRENT YEAR | 0.00 |
| FOREST LAND WITH DOCUMENTED STEWARDSHIP | 0.00 | \$0 | | |
| UNPRODUCTIVE LAND | 0.00 | \$0 | | |
| WET LAND | 0.00 | \$0 | TOTAL NUMBER OF OWNERS IN CONSERVATION RESTRICTION | 0 |
| TOTAL | 0.00 | \$0 | TOTAL NUMBER OF PARCELS IN CONSERVATION RESTRICTION | 0 |

DISCRETIONARY EASEMENTS - RSA 79-C

| TOTAL NUMBER OF ACRES IN DISCRETIONARY EASEMENTS | TOTAL NUMBER OF OWNERS GRANTED DISCRETIONARY EASEMENTS | DESCRIPTION OF DISCRETIONARY EASEMENTS GRANTED: (ie.: Golf Course, Ball Park, Race Track, etc.) |
|--|--|--|
| 129.00 | 1 | Golf Course (Hoodcroft Country Club) |
| ASSESSED VALUATION | | |
| \$83,200 | | |
| | | DESCRIPTION |
| | | DESCRIPTION |
| | | DESCRIPTION |

Village District: Derry Fire District

| | | | |
|------------------|---|--------------------------------|---|
| LAND | Lines 1 A, B, C, D & E List all improved and unimproved land - include wells, septic & paving. | NUMBER OF ACRES | 2002 ASSESSED VALUATION BY CITY/TOWN |
| BUILDINGS | Lines 2 A, B & C List all buildings. | | |

| | | | |
|---|-----------|--------|----------------------|
| 1. VALUE OF LAND ONLY - Exclude Amount Listed in Lines 3A 1, 2 & 3, 3B, 3C & 4 | | | |
| A. Current Use (At Current Use Values) RSA 79-A (See instruction #1) | | | \$274,700 |
| B. Conservation Restriction Assessment (At Current Use Values) RSA 79-B | | | \$0 |
| C. Discretionary Easement RSA 79-C | 129 acres | \$ 129 | \$83,200 |
| D. Residential Land (Improved and Unimproved Land) | | | \$208,272,443 |
| E. Commercial/Industrial Land (Do Not Include Public Utility Land) | | | \$90,777,300 |
| F. Total of Taxable Land (Sum of Lines 1A + 1B + 1C + 1D + 1E) | | | \$299,407,643 |
| G. Tax Exempt & Non-Taxable Land | | | \$0 |

| | | | |
|--|--|--|----------------------|
| 2. VALUE OF BUILDINGS ONLY - Exclude Amounts Listed on Lines 3A 1, 2 & 3, 3B & 3C | | | |
| A. Residential | | | \$488,367,575 |
| B. Manufactured Housing as defined in RSA 674:31 | | | \$9,677,300 |
| C. Commercial/Industrial (DO NOT Include Public Utility Buildings) | | | \$367,463,475 |
| D. Total of Taxable Buildings (Sum of lines 2A + 2B + 2C) | | | \$865,508,350 |
| E. Tax Exempt & Non-Taxable Buildings | | | \$0 |

| | | | |
|---|--|--------------------|------------------------|
| 3. PUBLIC UTILITIES (see RSA 83-F:1 V for complete definition) | | TOTALS PG 4 | |
| A. Public Utilities (Real estate/buildings/structures/machinery/dynamos/apparatus/poles/ wires/fixtures of all kinds and descriptions/pipelines etc.) | | A.1. | \$14,646,100 |
| | | A.2. | \$0 |
| | | A.3. | \$0 |
| B. Other Public Utilities | | B. | \$402,400 |
| 4. MATURE WOOD and TIMBER RSA 79:5 | | | \$0 |
| 5. VALUATION BEFORE EXEMPTIONS (Total of Lines 1F + 2D + 3A 1, 2 & 3, 3B + 4) | | | \$1,179,964,493 |
| This figure represents the gross sum of all taxable property in your municipality. | | | |

| | | | |
|---|-------|------------------|------------------------|
| | | # Granted | |
| 6. Certain Disabled Veterans RSA 72:36 - a (Paraplegic & Double Amputees Owning Specially Adapted Homesteads with V.A. Assistance) | 0 | | \$0 |
| 7. Improvements to Assist Persons with Disabilities RSA 72:37 - a | 7 | | \$1,328,600 |
| 8. School Dining/Dormitory/Kitchen Exemption RSA 72:23 IV (Standard Exemption Up To \$150,000 for each) | 0 | | \$0 |
| 9. Water and Air Pollution Control Exemptions RSA 72:12 - a | 0 | | \$0 |
| 10. MODIFIED ASSESSED VALUATION OF ALL PROPERTIES (Sum of Line 5 minus Lines 6, 7, 8 & 9) This figure will be used for calculating the total equalized value for your municipality) | | | \$1,178,635,893 |
| 11. Blind Exemption RSA 72:37 | 10 | | \$244,600 |
| 12. Elderly Exemption RSA 72:39 - a & b | 144 | | \$10,952,750 |
| 13. Disabled Exemption RSA 72:37 - b | 0 | | \$0 |
| 14. Wood-Heating Energy Systems Exemption RSA 72:70 | 0 | | \$0 |
| 15. Solar Energy Exemption RSA 72:62 | 0 | | \$0 |
| 16. Wind Powered Energy Systems Exemption RSA 72:66 | 0 | | \$0 |
| 17. Additional School Dining/Dormitory/Kitchen Exemptions RSA 72:23 IV | 0 | | \$0 |
| 18. TOTAL DOLLAR AMOUNT OF EXEMPTIONS (Sum of Lines 11 thru 17) | | | \$11,197,350 |
| 19. NET VALUATION ON WHICH THE TAX RATE FOR MUNICIPAL, COUNTY & LOCAL EDUCATION TAX IS COMPUTED (10 minus Line 18) | (Line | | \$1,167,438,543 |

Village District: East Derry Fire Precinct

| LAND BUILDINGS | Lines 1 A, B, C, D & E List all improved and unimproved land - include wells, septic & paving. Lines 2 A, B, & C List all buildings. | NUMBER OF ACRES | 2002 ASSESSED VALUATION By CITY/TOWN |
|--|--|--------------------|---|
| 1. VALUE OF LAND ONLY - Exclude Amount Listed in Lines 3A, 3B & 4 | | | |
| A. Current Use (At Current Use Values) RSA 79-A (See Instruction # 1) | | | \$ 575,400 |
| B. Conservation Restriction Assessment (At Current Use Values) RSA 79-B | | | \$ 0 |
| C. Discretionary Easements RSA 79-C | | | \$ 0 |
| D. Residential Land (Improved and Unimproved Land) | | | \$ 171,303,400 |
| E. Commercial/Industrial Land (DO NOT include Public Utility Land) | | | \$ 3,129,900 |
| F. Total of Taxable Land (Sum of Lines 1A + 1B + 1C + 1D + 1E) | | | \$ 175,008,700 |
| G. Tax Exempt & Non-Taxable Land (\$) | | | |
| 2. VALUE OF BUILDINGS ONLY - Exclude Amount Listed on Lines 3A & 3B | | | |
| A. Residential | | | \$ 425,564,500 |
| B. Manufactured Housing as defined in RSA 674:31 | | | \$ 2,474,400 |
| C. Commercial/Industrial (DO NOT Include Public Utility Buildings) | | | \$ 2,902,200 |
| D. Total of Taxable Buildings (Sum of lines 2A + 2B + 2C) | | | \$ 430,941,100 |
| E. Tax Exempt & Non-Taxable Buildings (\$) | | | |
| 3. PUBLIC UTILITIES (see RSA 83-F:1 V for complete definition) within District | | | |
| A. Public Utilities (Real estate/buildings/structures/machinery/dynamos/apparatus/poles/ wires/fixtures of all kinds and descriptions/pipelines etc.) | | | \$ 1,247,600 |
| B. Other Public Utilities (From Sections B & C from Utility Summary) | | | \$ 1,174,500 |
| 4. MATURE WOOD and TIMBER RSA 79:5 | | | \$ 0 |
| 5. VALUATION BEFORE EXEMPTIONS (Total of Lines 1F + 2D + 3A + 3B + 4) This figure represents the gross sum of all taxable property in your municipality. | | | \$ 608,371,900 |
| 6. Certain Disabled Veterans (Paraplegic and Double Amputees Owning Specially Adapted Homesteads with V.A. Assistance) Total # <input type="text" value="1"/> granted RSA 72:36 - a | | | \$ 228,800 |
| 7. Improvements to Assist Persons with Disabilities Total # <input type="text" value="0"/> granted RSA 72:37 - a | | | \$ 0 |
| 8. School Dining/Dormitory/Kitchen Exemption Total # <input type="text" value=""/> granted RSA 72:23 IV (Standard Exemption Up To \$150,000 for each) (See Instruction # 2) | | | \$ 0 |

| | | |
|--|--|---|
| 9. Water and Air Pollution Control Exemptions RSA 72:12 - a | Total # <input type="text" value=""/> granted | \$ <div style="text-align: right;">0</div> |
| 10. MODIFIED ASSESSED VALUATION OF ALL PROPERTIES <i>(Sum of Line 5 minus Lines 6, 7, 8 & 9) This figure will be used for calculating the total equalized value for your municipality.</i> | | \$ <div style="text-align: right;">608,143,100</div> |
| 11. Blind Exemption RSA 72:37 | Total # <input type="text" value="8"/> granted Amount granted per exemption \$ <u>200,000</u> | \$ <div style="text-align: right;">200,000</div> |
| 12. Elderly Exemption RSA 72:39-a & b | Total # <input type="text" value="49"/> granted | \$ <div style="text-align: right;">4,716,800</div> |
| 13. Disabled Exemption RSA 72:37-b | Total # <input type="text" value=""/> granted Amount granted per exemption \$ _____ | \$ <div style="text-align: right;">0</div> |
| 14. Wood-Heating Energy Systems Exemption RSA 72:70 | Total # <input type="text" value=""/> granted | \$ <div style="text-align: right;">0</div> |
| 15. Solar Energy Exemption RSA 72:62 | Total # <input type="text" value=""/> granted | \$ <div style="text-align: right;">0</div> |
| 16. Wind Powered Energy Systems Exemption RSA 72:66 | Total # <input type="text" value=""/> granted | \$ <div style="text-align: right;">0</div> |
| 17. Additional School Dining/Dormitory/Kitchen Exemptions RSA 72:23 IV <i>(Amounts in excess of \$150,000 exemption)</i> | Total # <input type="text" value=""/> granted | \$ <div style="text-align: right;">0</div> |
| 18. TOTAL DOLLAR AMOUNT OF EXEMPTIONS <i>(Sum of Lines 11 thru 17)</i> | | \$ <div style="text-align: right;">4,916,800</div> |
| 19. NET VALUATION ON WHICH THE TAX RATE FOR VILLAGE DISTRICT IS COMPUTED <i>(Line 10 minus Line 18)</i> | | \$ <div style="text-align: right;">603,226,300</div> |

DEPARTMENT OF REVENUE ADMINISTRATION

Municipal Finance Bureau 2002 Tax Rate Calculation

TOWN/CITY: Derry

| | |
|-----------------------|------------|
| Gross Appropriations | 31,146,061 |
| Less: Revenues | 18,733,064 |
| Less: Shared Revenues | 178,231 |
| Add: Overlay | 587,650 |
| War Service Credits | 142,000 |

| | |
|------------------------|------------|
| Net Town Appropriation | 12,964,416 |
| Special Adjustment | 0 |

| | |
|-------------------------------|------------|
| Approved Town/City Tax Effort | 12,964,416 |
|-------------------------------|------------|

TOWN RATE
7.32

SCHOOL PORTION

| | |
|---|--------------|
| Net Local School Budget (Gross Approp. - Revenue) | 50,039,746 |
| Regional School Apportionment | 0 |
| Less: Adequate Education Grant | (19,489,262) |
| State Education Taxes | (9,642,080) |

| | |
|-------------------------------|------------|
| Approved School(s) Tax Effort | 20,908,404 |
|-------------------------------|------------|

LOCAL SCHOOL RATE
11.81

STATE EDUCATION TAXES

| | | |
|--|--------|-----------|
| Equalized Valuation (no utilities) x | \$5.80 | |
| 1,662,427,506 | | 9,642,080 |
| Divide by Local Assessed Valuation (no utilities) | | |
| 1,753,249,943 | | |
| Excess State Education Taxes to be Remitted to State | | |
| Pay to State → | | 0 |

STATE SCHOOL RATE
5.50

COUNTY PORTION

| | |
|-----------------------|-----------|
| Due to County | 2,378,214 |
| Less: Shared Revenues | (40,142) |

| | |
|----------------------------|-----------|
| Approved County Tax Effort | 2,338,072 |
|----------------------------|-----------|

COUNTY RATE
1.32

TOTAL RATE
25.95

| | |
|--------------------------------------|-------------------|
| Total Property Taxes Assessed | 45,852,972 |
| Less: War Service Credits | (142,000) |
| Add: Village District Commitment(s) | 5,538,279 |
| Total Property Tax Commitment | 51,249,251 |

PROOF OF RATE

| Net Assessed Valuation | Tax Rate | Assessment |
|--|----------|------------|
| State Education Tax (no utilities) 1,753,249,943 | 5.50 | 9,642,080 |
| All Other Taxes 1,770,664,843 | 20.45 | 36,210,892 |
| | | 45,852,972 |

DEPARTMENT OF REVENUE ADMINISTRATION
Municipal Finance Bureau

2002 Tax Rate Calculation Cont.

TOWN/CITY: Derry

| Name | Net * Appropriation | Valuation | Tax Rate | Commitment |
|-----------------------|------------------------|---------------|----------|------------|
| DERRY FIRE DISTRICT | 3,768,286 | 1,167,438,543 | 3.23 | 3,770,826 |
| EAST DERRY FIRE PREC. | 1,763,930 | 603,226,300 | 2.93 | 1,767,453 |
| 0 | 0 | 0 | 0.00 | 0 |
| 0 | 0 | 0 | 0.00 | 0 |
| 0 | 0 | 0 | 0.00 | 0 |
| 0 | 0 | 0 | 0.00 | 0 |
| 0 | 0 | 0 | 0.00 | 0 |
| 0 | 0 | 0 | 0.00 | 0 |

Total Village District Commitment

5,538,279

***Net Appropriation Gross Appropriations - Revenues**

DEPARTMENT OF REVENUE ADMINISTRATION
Municipal Finance Bureau

2002 Tax Rate Calculation (Cont'd)

TOWN/CITY: **Derry**

Analysis of Values Assigned to Local and Cooperative School District(s)

| | Single S.D. | 1st Coop 0 | 2nd Coop. 0 | Total |
|---|-----------------------------|---------------|----------------|------------|
| Cost of Adequate Education | 29,131,342 | 0 | 0 | 29,131,342 |
| % of Town's Cost of Adequate Education | 100.0000% | 0.0000% | 0.0000% | 100% |
| Adequate Education Grant | 19,489,262 | 0 | 0 | 19,489,262 |
| District's Share - Retained State Tax* | 9,642,080 | 0 | 0 | 9,642,080 |
| | "Excess" State Taxes | | | 0 |
| | Total State Taxes | | | 9,642,080 |
| Local Education Tax* | 20,908,404 | 0 | 0 | 20,908,404 |

****Pay These Amounts to School(s)***

The cost of an adequate education is determined by the Department of Education based on weighted average daily membership in residence in each school district. Each school district's percentage of total is then calculated. Each percentage is then multiplied by the Town's share of the state education tax amount to allocate a portion of the state education taxes to each school district.

The difference between the adequate education for each school district and each school district's share of the state education taxes becomes the adequate education grant for each school district.

Paid Directly from State

Pay Directly to State

CABLE ADVISORY COMMITTEE

The Derry Community Cable (Cable Channel 17) began operating in the lower level of the Derry Municipal Center a little over one year ago. C-17 continues to make progress with the necessary upgrades to make the station one of the finest community based in southern New Hampshire.



During the past year the station has continued to broadcast all of Derry's public meetings, many of them live, such as the Town Council, Planning, Zoning Board meetings and recently added bi-monthly Conservation Commission meetings. Additionally, C-17 provided television coverage for special town events, Derryfest, the Memorial Day Parade, the Fall Holiday Parade. We continued the tradition of broadcasting a live call-in show during the March

election cycle including a series of informative sessions with school board members and school administrative officials explaining the school bonding issues. C-17 staff and board members hosted a live show complete with children operating the cameras from age 7 to 16 to show how easy one can get involved with your station and produce a program. We welcome the public to participate and to get involved.

Examples of these shows are **"Capitol Chat with Phyllis and Pat"**, **"Derry, NH's Place To Be"** with Town Administrator Carol Granfield and recently added is **"Merchants on Main Street with Joe Bucchino"**. This program is produced with the aid of two Pinkerton Academy students. We also have currently many programs with themes such as health, cooking, animal care, music and sports. A new program to be added to our line-up very soon will feature monthly information on public awareness produced by the Derry Fire Department. We are always looking for new producers and welcome new program ideas and suggestion you may have. We can be reached by calling 425-2031 and leaving a message.

Now that we are settled in, we are working to make this station a community aid in troubled times. Post 9-11 world has given us a wake-up call and we are working with the Derry Fire Department and the Office of Emergency Management to use this community resource to its full potential. We have purchased a digital signage and message system that during bad weather or any emergency situation will broadcast to the residents who subscribe to cable, emergency messages and or instructions for that particular situation. For example, a fuel truck roll over on route 28 and the road is closed. The Fire Department would be able to put up a message on a crawl on the bottom of the screen advising residents of the situation. This system is being installed and tested as this is being written.

C-17 is also working on upgrading to DVD format and has already installed one unit for testing. We have installed a second modulator for Channel 6. This will allow us to begin to broadcast school board meetings from the Derry Municipal Center live without interrupting C-17 broadcast. We plan to upgrade the C-17 mobile unit in 2004 to make that resource available and up to date for special town events. All this is funded by a franchise fee from Comcast Cable and not taxpayer funded, a win, win for the town. We look forward to serving the town in the best possible way and we are open to your suggestions and participation.



I would be remiss in this report if I did not tell you that none of this would happen without the hard work of the staff and members of the Cable Advisory Board Members who are non-paid volunteers. Our head cheer leader and administrator Barbara Ellingwood recently attended a national conference in Tacoma WA. on community TV. While she was selected by a jury of her peers to represent the northeast, airfare was not included. Using her own money and vacation time, off to the left coast she went, talk about dedication! Chris Martin our chief technician who keeps the station going and prepares the mobile unit for every special event and is on call 24/7 we thank you for keeping us up and running. Our Vice Chairman, Jim Richardson who spends countless hours working with Barbara on software issues and coordinating with the Fire Dept. on the Emergency bulletin board. Last, but certainly not least, our committee members who put up with me and volunteer their time to attend meetings, run the equipment and have the vision for the future, James "The Bear" Turner, Roy Feinauer, Janet Conroy, Roberta Robie, thank you one and all for your time and effort.

Respectfully submitted,
Bob Letourneau, Chair
Derry Cable Committee

CODE ENFORCEMENT BUILDING – ZONING – HEALTH

It has been a busy year for the department. Housing starts have continued at a modest rate compared to the late 90's but commercial and industrial activity continues to be strong. Many commercial projects were permitted in 2003 and several more are in the planning or approval stages for the coming year including a state of the art, 12 screen cinema.

All this activity has kept department personnel very busy as inspections are conducted on everything from residential decks to large commercial/industrial buildings.

Other duties of the department include zoning compliance and responding to health related complaints and issues. We are a self-inspecting Town with regard to food service and license and inspect the various food service establishments located in the Town. We continue to be involved with the State in monitoring and transporting specimens for testing for both West Nile Virus and rabies. As has been the case for the past couple of years, citizens can call our office at 432-6148 to report dead crows or blue jays and arrange for pickup for transport to the State lab.

I would like to extend my thanks to the other Town Departments for their assistance throughout the past year and to my staff for their continued hard work – Fred Kelley, Assistant Building Inspector/Deputy Health Officer, Gloria Hebert, Administrative Secretary and Virginia Rioux, Secretary/Receptionist.

Respectfully submitted,

Robert S. Mackey

Code Enforcement Director

**OFFICE OF THE BUILDING INSPECTOR
TOWN OF DERRY, 14 MANNING ST.
PERMITS**

YEARLY REPORT 2002/2003

| TYPE OF PERMIT | NUMBER ISSUED | CONSTRUCTION COSTS | PERMIT FEES |
|----------------------|---------------|----------------------|---------------------|
| Single Family | 38 | \$5,444,000. | \$35,513.00 |
| 5-Unit Condos | 3 | 1,425,000 | 13,579.00 |
| Industrial | 6 | 1,017,000. | 9,866.00 |
| Commercial | 44 | 5,076,100. | 31,885.00 |
| Garages | 66 | 1,642,300. | 8,582.00 |
| Swimming Pools | 79 | 762,500 | 2,680.00 |
| Wells | 57 | | 1,425.00 |
| Electrical | 448 | 924,500. | 8,678.00 |
| Plumbing | 159 | 636,800. | 2,612.50 |
| Utility Buildings | 96 | 202,600. | 2,505.00 |
| Mobile Homes | 7 | 444,300. | 1,577.00 |
| Razing | 19 | | 190.00 |
| Signs | 43 | | 2,006.50 |
| Additions/Remodeling | 353 | 4,816,500. | 26,261.00 |
| Masonry/Chimneys | 6 | 7,100. | 75.00 |
| Renewals | 6 | | 80.00 |
| Failed & New Septics | 106 | | 5,250.00 |
| Other Radio Towers | 3 | | 95.00 |
| TOTALS..... | 1539 | \$22,399,300. | \$152,840.50 |

Permit Revenues....\$152,840.50
ZBA Revenues..... 7,908.00
Health Revenues.... 7,000.00
Mobile Licensing... 650.00

Total Code Revenues \$168,398.50

Respectfully Submitted,

Robert S. Mackey

Robert S. Mackey
Code Enforcement Director

COMMUNITY DEVELOPMENT

Fiscal Year 2003 continued to be a busy year for the department despite a slowdown in the national economy. A majority of the department activity in our office was concentrated in the commercial and industrial area. We also saw residential subdivisions of five lots or less which are permitted under the Growth Management Ordinance as well as our first applications for “55 and over” senior/adult housing.

In our continuing attempt to make Derry a business-friendly community, our office in conjunction with Public Works, Code Enforcement and Police Department, as well as the Fire Prevention Office and Conservation Commission reviewed development plans for approximately 260,000 square feet of new construction. These plans included a 9-hole luxury golf course and restaurant/function hall on Route 111, three professional office/medical buildings, warehouse/industrial buildings, additions to St. Thomas Aquinas Church and the SportsZone. Additionally, we reviewed preliminary plans for the renovation and conversion of the historic Chase Mill Building into 36 units of “55 and over” housing and a new 12 screen, state-of-the-art, stadium seating movie cinema next to the Derry Meadows Shopping Center. The movie cinema project has generated a good deal of interest from national retail and restaurant chains of possibly locating a new establishment in Derry. Finally, we reviewed several applications for new businesses locating in our downtown business district continuing the revitalization efforts begun a few years ago. The downtown continues to improve each year!

This past year as part of our staff assistance to the Planning Board, the Master Plan Update was completed and adopted by the Planning Board as well as the adoption of the recodification of the Zoning Ordinance and Land Development Control Regulations. With the Master Plan Update we proceeded with the new zoning amendments to create new office, medical and commercial zones. The staff also worked with the Planning Board and the Office of State Planning on a SmartGrowth Toolkit Pilot Program to develop policies and regulations in anticipation of the future widening of Interstate 93 and the potential growth impact.

Our office worked very closely with the Derry Economic Development Corporation, Town Council and Cooper Homes in the purchase of a multi-family property on Ash Street (which could have yielded 212 apartments) to allow for the future creation of an office/light industrial park which will help to expand the town’s tax base as well as creating jobs.

Another project this past year was working with the Southern New Hampshire Planning Commission in developing a Hazard Mitigation Plan. The plan is developed to help the town become disaster-resistant by taking measures to reduce future losses from natural or man-made hazardous events before they occur. A community’s eligibility for hazard mitigation funding in the future will depend upon it having adopted a Hazard Mitigation Plan. Mitigation measures contained within the plan may be sufficient to warrant a grant from the Federal Emergency Management Agency (FEMA). The plan is currently being reviewed by the State of New Hampshire Office of Emergency Management (OEM). It is anticipated the plan will be approved by late Fall 2003 by the OEM and adopted by the Derry Town Council by the end of this year. I would like to take this opportunity to thank the following people – Paul Hopfgarten, Derry Town Councilor; Paul Dionne, Chairman, Derry Conservation Commission; Robert Mackey, Code Enforcement Director; Mark L’Heureux and Alan Cote, Public Works Department; Doug Rathburn, GIS/IT Manager, Captain Malcolm MacIver, Derry Police Department; Chief Ronald Stowers and Captain Richard O’Brien, Derry Fire Department/Emergency Management Office for contributing their time and assistance in developing a Hazard Mitigation Plan for Derry.

Finally, this past year I had the great pleasure to be a member of the Derry School Board's Long-Range Planning Committee. I had the opportunity to meet some very dedicated people from different backgrounds who worked together for many months to come up with a long-range plan to address the overcrowding school space problem and the future needs of the Derry School District given the Town's past high population growth and the potential for future residential development over the next ten to twenty years. Although challenging at times, I feel as a town official, the committee work and final report helped to develop a partnership between the School Department and the Town in working together.

In closing, I would like to thank all the Planning Board members for their continued support and assistance. I would also like to acknowledge David Nelson for his dedication as chairman this past year and greatly assisting our office and department. We now welcome aboard Brian Chirichiello as the new chairman!

This past year saw our first year in the new municipal center as the Community Development Department which now includes planning, zoning, code enforcement and health. Our location together has greatly enhanced the efficiency of the department. I want to acknowledge Jeanne Owen for doing a great job on the planning side and Bob Mackey, Code Enforcement for keeping organized a very hectic paced work environment dealing with code violations, health, building/development plans, and Zoning Board cases. He is greatly assisted by Fred Kelley, Gloria Hebert and Ginny Rioux in making the office function efficiently. The Community Development Department including the Fire Prevention Office, has collectively made a smooth transition to the new municipal center and our goal in providing better service to the community has been met.

Respectfully submitted,

George H. Sioras

Director

CONSERVATION COMMISSION

At the time of last year's report, the Corneliusen Farm Conservation Area project was virtually completed. In mid August 2002, there was a dedication/celebration on the property. Representatives from the Town, State & Federal governments were present, as were folks from The Trust for Public Lands, Land & Community Heritage Investment Program, Save Our Neighborhood group and Derry citizens. This is the latest property in town protected from development, thanks to the hard work of the Commission members, the Town Council, and the support of the community in general.

Site walks were conducted at least once a month, with the exception of February and March. There was so much snow this winter that inspections were not practical.

Boy Scout Eagle Community Service Projects continue on conservation lands. This past year, we had trails and bridges installed at the Broadview Farm conservation area. The Grinnell Farm land, on which the Town holds a conservation easement, now has a series of trails for the public to enjoy. In addition, there are trailhead signs that were part of this Eagle Scout project.

The community gardens at Broadview Farm have really grown in popularity, so much so, that we may increase the size of the garden spot next year.

For the fifth year, we had a booth at Derryfest that was a great success in getting information out about all the lands we have in town.

With the help of the Administration Department, we have newly designed brochures and trail maps that are available at the Municipal Center.

Within the past few weeks, we have received approval for a \$100,000.00 grant from the federal Land & Water Conservation Fund that was part of the Corneliusen funding effort. That money should be received shortly and it will be used for further land protection efforts.

In March, the voters, allowing the Commission to expand to 7 regular members and 4 alternates, approved a warrant article increasing the Commission membership.

Elections were held in April: Paul Dionne, Chairman; John Dooney, Vice-Chairman; Margaret Ives, Secretary/Treasurer. Regular members include Albert Doolittle, Allen Grinnell, Bill Hoyt, and Dennis Wiley. Alternates are Eleanor Sarcione, Craig Durrett, and Paul Moriarty. We are pleased to have Beverly Ferrante as our Council representative.

Our meetings are the second and fourth Mondays of each month. They are held in the third floor meeting room at the Municipal Center and are open to the public. In addition, the meetings are now televised on channel 17.

Respectfully submitted on behalf of the Derry Conservation Commission,

Paul Dionne

Chair

DERRY ECONOMIC DEVELOPMENT CORPORATION

The DEDC is a private, non-profit local development organization. An Executive Board consisting of 9 members and a Council representative oversees the day-to-day operation while the full board can compliment 40. The Executive Board meets twice monthly or as needed and the full board currently meets a minimum of twice yearly or as needed.

Our organization consists of dozens of volunteer professionals whose goal is to help make businesses successful. We have a full time Economic Development Director and a “Special Projects Manager”.

We are located in the front of the Sovereign Bank building. The new office is much larger, brighter and has a large boardroom in which we host our board meetings along with some Derry Chamber Committee meetings.

The function of the DEDC is to provide businesses with a single, networked source for information and resources to simplify the relocation or expansion of their businesses as well as provide support to new businesses. We develop and implement strategies to encourage businesses to relocate to Derry. We act as a “guide” to developers when considering Derry as well as actively recruit development here. The DEDC takes a seat at the table in all areas that may touch economic development. We serve on boards and committees that include Chamber, Main Street, Cable, Planning, Exit 4A, CEDDS, Strategic Planning, REDC, Salem Chamber, as well as interact with all departments of the town of Derry. We are building lasting relationships with local realtors, state officials in the Office of State Planning, Department of Resources and Economic Development, Business Finance Authority and Department of Environmental Services. We are using our prior relationships to springboard new ones with those at state and federal levels that can assist Derry in a myriad of ways.

The DEDC has been working with the Planning Director to review the Master Plan and look for ways to create the space needed for development, while protecting the quality of Derry. We attend hearings that affect our community and continue to lobby for ways to make our Town the best place to work and live.

We have made a substantial financial investment in the Downtown. We currently own one lot in the middle of Town and have a purchase and sales agreement on two others. We are the Master Tenant in a building that had been under utilized and have invested thousands to bring professionals into the area. The building has market rate apartments that will help to keep people downtown in the evening. The building is currently 100% occupied.

We have assisted in the redevelopment of the train depot. The new Steakhouse has been an economic boom for the downtown. We have assisted the owners of the Steakhouse with financing, planning and construction. The Steakhouse has created over 25 new jobs, again strengthening our economy.

We were successful in convincing the Town to purchase an 18 acre parcel which means that 200+ multi-family units will not be built. We are working with several professionals to build office/medical units for their practices. This alone, will create over \$285,000 yearly in new tax revenue for Derry.

We have an impressive list of developers that are looking to do projects in Derry. They are in need of the right land to build for clients they represent.

We are proud of the efforts that the volunteers and staff of the DEDC have made and will continue to expand the economic opportunities for the citizens of Derry.

Respectfully submitted,

Cheri Crawford

Executive Director

FINANCE DEPARTMENT

Fiscal year 2003 was one of transition for the Finance Department. I joined the department just before the beginning of that year and am blessed with a very capable staff that had been led on an interim basis by Controller Janice Mobsby. The staff was open to and eager to become a team oriented department that had the respect of the other Town departments and, more importantly, the Town Council. Broadening the staff's overall understanding of the Finance Department's operation has lead to a more knowledgeable staff that is better able to deal with requests from the Town Council, fellow employees and the citizens we serve. While the primary nature of the work performed in this department is managing the Town's overall finances, a key role of the department is as a provider of financial services, information and training to other Town departments.

During this past year, the reporting of quarterly financial information to the Finance Committee, the Town Council and the Citizens of Derry has been improved. More detailed financial information is presented in a format that is easily understood by those who are reviewing it, enabling them to understand the current status of revenues and expenditures as compared to the approved budget. The presentation of financial updates will continue to be refined and enhanced to improve understanding of the Town's finances.

I took a more active role in the FY04 budget process, assisting in setting guidelines for the budget process, standardizing Town-wide where similar items were budgeted and reviewing budgets with all Town departments before the overall budget was submitted to the Town Administrator. This allowed for a cleaner presentation to the Town Administrator for her review and subsequent meetings with the various departments. While this was my first budget cycle as the Town's Chief Financial Officer, I am told that that the budget process flowed very smoothly compared to other years.

A significant event during the year was the selection and acquisition of a new Town-wide enterprise financial management software system that provides modules to integrate all of the Town's financial systems, with the exception of the Town Clerk's functions. A Software Users Group made up of eighteen key Town Staff members reviewed various software vendors, including presentations and site visits, and unanimously recommended the acquisition of the MUNIS software solution. MUNIS, a subsidiary of Tyler Technologies, has over 800 municipal clients and clearly stands out from its competitors as a premier software company. Implementation of the new system began in early 2003, with the accounting and accounts payable modules going 'live' on July 1, 2003. Completion of all modules in the 4-phase implementation plan will be accomplished by April 1, 2004.

I am pleased to report that the Town's finances are in excellent shape, under girded by a healthy fund balance. While the audit of FY03 is ongoing as I write this report, it is expected that fund balance will increase as a result of prudent operations during fiscal year 2003. I am also pleased to report that the Town's Comprehensive Annual Financial

Report (CAFR) for the year ended June 30 2002 was awarded a Certificate of Achievement for Excellence in Financial Reporting. The Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting.

In the pages that follow, you will find the following financial information: a copy of the CAFR award mentioned above; the independent auditors opinion for the year ended June 30, 2002; preliminary, unaudited financial information for the year ended June 30, 2003; statements showing trust fund investments and capital reserve funds as of June 30, 2003; schedules of long-term debt, notes payable and capital leases; general financial information; and the budget for the fiscal year ended June 30, 2004.

In closing, I want to thank the staff of the Finance Department for their professionalism and their ongoing effort in serving the Town's needs. I am pleased to be a part of such an excellent department. I also want to thank the Town Administrator and the Town Council for their strong support during my first year as the Town's Chief Financial Officer.

Respectfully submitted;

Frank L. Childs

Chief Financial Officer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Town of Derry,
New Hampshire

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2002

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

DERRY FIRE DEPARTMENT AMBULANCE SERVICE EMERGENCY MANAGEMENT AGENCY

The Derry Fire Department is a full service department. It has been an extremely productive year for the Ambulance, Communications, Fire Prevention, Public Education and Emergency Management Divisions.

Fire Department

The Fire Department is currently in the process of completing Fire Accreditation through the Commission on Fire Accreditation International. Accreditation is the process by which fire departments throughout the world achieve excellence through self-assessment and peer review, in order to provide continuous quality improvement and the enhancement of service delivery to their communities. The Department plans to complete this process in 2004.

This past year the Fire Department has made some important purchases. The Forestry Unit and Utility Pick-up vehicle were replaced to better serve the needs of the community. The forestry truck is a light, versatile, and maneuverable vehicle making it perfect for our rural and urban environments. The Department also purchased a state-of-the-art Breathing Apparatus Testing System. This system will allow on-site testing and calibration of the air packs our firefighters wear in hazardous environments, and will help make their jobs safer.

This past year, the Department has logged over 800 hours of in-house training. Each company officer is responsible for keeping their crew at a high state of readiness for any emergency event. They do this by training their crews in Basic and Advanced Emergency Medicine, Hazardous Materials, Terrorism, Technical Rescue, Firefighting, Fire Prevention and many other topics. Department personnel have taken advantage of training opportunities throughout the State. They have attended courses in Rescue Systems, Aircraft Rescue and Firefighting, Hazardous Materials, and Terrorism.

Also, this year the Department has had three new employees graduate from the State Fire Academy, five dispatchers received certification in communications, and one Paramedic graduated from a National Tactical Medic Program. A Tactical Medic is used to assist the Police Department during extended police emergencies.

Our Department Vehicle Maintenance Division services twenty-four vehicles. This year our mechanic Bill Rutherford earned ASE certification as "Master" Emergency Vehicle Technician. He specializes in aerial, fire pumps, and ambulance maintenance. Lt. Rutherford is the only Master Level 3, emergency vehicle technician in the State. We are very proud of his accomplishments.

Ambulance Service

The Department has twenty-four advanced life support trained Paramedics on staff. This allows the Department to send several Paramedics to the scene of a patient that is critically ill or injured. We feel this system truly saves lives and reduces pain and suffering of all patients in our community.

The Ambulance Service is a leader in the region in providing the best patient care. The Department remains the only nationally accredited Fire Department-Based Ambulance Service on the East Coast. Our Paramedics continue to expand their role to incorporate the latest in life-saving techniques and tools. These new techniques are only offered in Derry.

The Department's Bike Medic team is active at public events. This specialized medical team can access medical emergencies more effectively in public gatherings, parades and events that are located in remote locations (such as bike paths). The Department continues to be active with its injury prevention programs. We are an official child passenger safety seat fitting station, we provide bike safety helmets (free or at minimal cost), offer a fall prevention program for the elderly, and participate in snowmobile and ATV safety classes.

Derry Fire Ambulance Service is an integral part of the coordination and development of State Emergency Medical Services. We currently have department personnel involved in State coordinating and development committees to better statewide programs and services.

In 2003, Parkland Medical Center recognized Lt. Scott Haggart as Paramedic of the Year, Paramedic Shawn Haggart for Injury Prevention, and the Derry Fire Department for "Team Life Saving Award."

Derry is a leader in EMS in this region; many other systems are attempting to provide the level of care and customer service our personnel have established as a benchmark.

Communications

The Communications Division of the Fire Department welcomes a new town to the list of communities we serve, Windham. This new partnership has been a great success for both communities. Other communities served by the communications center are Auburn, Chester, Hampstead, and the Hazardous Material District.

Our communications personnel have completed the first level of NFPA standard training and will complete the advanced level training next spring. Last year the communications center handled more than 7400 emergency calls. The Department plans to replace a majority of dispatching equipment this year in order to meet the increasing demand for services in Derry and the communities we serve.

Emergency Management Agency

The Emergency Management Agency continues to make strides with improvements at the Town's Emergency Operations Center, which is located at the Municipal Center. Upgrades include computer equipment, incident management tools, and in the fall of 2003 a new weather/storm monitoring. We are also in the final process of creating a town-wide Hazard Mitigation Plan. This Plan will take effect in 2003 once final approval is granted by the Federal Emergency Management Agency and adopted by the Town Council. The plan has also been updated to include recent hazard possibilities, such as a smallpox outbreak response.

The Town's Reverse 9-1-1 program (a state-of-the-art emergency notification system) has been updated and additional training has been supplied to broaden the number of certified users in the event of an emergency. The Agency has also asked citizens to notify the Town in the event their telephone is either non-published or unlisted in order to be placed on the Reverse 9-1-1 database. The EMA plans to establish a Local Emergency Planning Commission in the next year, along with assisting with providing a Citizen Emergency Response Team training program.

I want to thank retired Chief Stowers for his twenty-five years of service and leadership to our fire department and wish him well on his retirement. Congratulations to Dispatcher Joyce McRobbie who retired this year after twenty-one years of service. Lieutenant William Gillis was the Derry VFW's firefighter of the year for 2003. He is a Captain in the Air Force Reserve with the 459 Medical Airlift Wing, currently deployed in Iraq. Also serving in this war are: Scott Sewade with 101st Airborne Division in Iraq. Pvt. Sewade is the son of retired firefighter Wayne Sewade. Also, Firefighter Mark Sheehan's son Adam Svenson is a naval firefighter on the Carrier Harry S. Truman. We pray for their safety and speedy return home.

Our ability to meet increases in service demands remains strong. We take pride in the Department's capabilities and response personnel to handle all potential incidents or emergencies. The professionalism and dedication of our personnel is truly invaluable.

I want to welcome and wish success to our incoming Fire Chief George Klauber. It has been a pleasure and a privilege to serve and live in this community for the past thirty years.

Yours In Fire Protection

Michael B. Crosby, Chief
Derry Fire Department

Derry Fire Department and Ambulance Service

FY 2003 Fire / EMS Call Breakdown

| Fire Responses/Activity | 5395 | EMS Responses | 3422 |
|--------------------------------|-------------|---|-------------------------------|
| Building Fires | 29 | Patients Transported | 2633 |
| Vehicle Fires | 21 | from Derry | 2342 |
| Brush Fires | 31 | from Auburn | 115 |
| Other Fires | 0 | from Chester | 120 |
| Alarm Call With No Fire | 407 | from other communities | 56 |
| Engine Response with Amb | 1186 | | |
| Hazardous Condition Calls | 195 | Patients refusing transport | 764 |
| Other Calls/Good Intent | 86 | | |
| Service Calls | 86 | | |
| Mutual Aid Given | 92 | | |
| Mutual Aid Received | 41 | | |
| | | Total Fire Dept. & EMS Activity: | |
| | | | 8817 Calls For Service |
| Burning Permits | 1655 | | |
| Assembly Permits | 35 | | |
| Commercial Occupancy Insp | 802 | | |
| Oil Burner Inspections | 50 | | |
| Gas Inspections | 147 | | |
| Plans Reviews | 240 | | |
| Blasting Permits | 16 | | |
| Fire Prevention School Visits | 69 | | |
| Elderly Facility Visit | 1 | | |
| Fire Station Tours | 74 | | |
| Child Car Seat Safety Insp | 150 | | |
| Bike Medic Details | 15 | | |
| Fire Extinguisher Training | 5 | | |
| Public Safety Programs | 3 | | |

HERITAGE COMMISSION

The Derry Heritage Commission's motto is "Touching the future by preserving the past" and our goal is to preserve and promote appreciation for the history of Derry. The Heritage Commission's key project for this past year was the founding of the new "Museum of Derry History" in the Benjamin Adams Memorial Building in the downtown area. This was a joint effort with the Derry Historical Society. The museum features several permanent displays as well as a number of rotating displays, all of which seek to enrich visitors' knowledge of Derry's diverse, interesting, and sometimes surprising history. The displays cover the whole spectrum of local history, from the early settlement of Old Nutfield through events of more recent vintage. The museum was officially opened in December of 2002. Although we have not yet organized the requisite volunteer power to allow for regular hours of operation, the museum is currently available to visitors by appointment. Visitors are invited to call the Heritage Commission at 434-6042 and arrange for their own private or group tour! We anticipate a grand opening and the establishment of regular hours in the very near future. Toward that end, the commission invites and encourages historically minded townspeople to consider volunteering their time at the museum. No experience is necessary; we will gladly train all volunteers. The work would mainly consist of being present at the museum and available to assist visitors, so that the museum can be open for regular hours as mentioned above.

In addition to the museum project, the commission also continued with its traditional duties of researching and answering historical queries from individuals, organizations, and local newspapers, and advising the Town Council and other town officials regarding historical issues. During this year, the Heritage Commission has received and catalogued significant donations of artifacts and other historic materials. Donors included the Molly Reid Chapter of the Daughters of the American Revolution, the Newell Family, the 584 Trust, the Continental Cobbler, the Northlite Glass Company, Mr. Hercules Pappachristos, Mr. Topper Hamblett, Paul and Deede Loffler, and Dawn and Gaylon Spinney. To all of our donors, the commission extends warm and heartfelt thanks. We were also grateful to receive financial support from the Questers, the East Derry Village Improvement Society, the Derry Village Improvement Society, and Pinkerton Academy. In addition, we wish to express special thanks to Richard and Linda Boulette and Leo Martineau for the considerable volunteer labor which they performed this year. Finally, as always, the board appreciates the support of the Town Council and the Town Administrator.

The Heritage Commission continues to gratefully accept artifacts and other historical items for the museum collection, as well as financial contributions to assist in carrying out the board's mission. Just as importantly, we encourage local residents to share with us their stories and anecdotes of the Derry of "bygone years," so that these stories can be preserved for future generations.

Respectfully submitted,

Richard Holmes, Chairman

Derry Heritage Commission

HIGHWAY SAFETY COMMITTEE

The Derry Highway Safety Committee was originally conceived to provide a means to access State and Federal funds for safety needs of the town. The Committee started in the late 1960's and received funds for ambulances, police vehicles, radar units and many more worthwhile projects that have funneled into the Town of Derry by the Committee.

The Committee meets every third Thursday of the month at 9:00 am at the Derry Municipal Center on the 2nd Floor, Room 207. The public is welcome to attend any meeting. All Safety requests must be submitted in writing and forms may be obtained at the Derry Municipal Center.

The Committee is comprised of citizens and department heads. Derry Police Chief Edward Garone, Derry Fire Department Chief Mike Crosby, East Derry Fire Department Chief John Nadeau, Alan Cote of the Department of Public Works, and Jane Kershaw of the School Department. Appointees are Grant Benson, Jr. – Chairman and Secretary, Tom Caron, Randall Chase, Tim Sharretts, and Al Dimmock.

This past year, the Committee has had numerous requests for *Stop – Slow – Dead End – Deaf Child – Handicap Child – Yield – Caution – Curves Ahead – and Moose Crossing* signs. We've had requests for sidewalks, crosswalks, and brush trimming which was done. We've also had requests for *No Parking* signs – *15 and 30 Minute Parking* signs and *Bus Stop* signs. We also acted on some public servitude items.

Some of the requests the Committee did act upon were: changing the entrance and exit of Valvoline Oil. A public hearing was held to either stripe or reduce the speed on parts of English Range Road. The speed was reduced to 30MPH. *School Zone* signs reducing speed to 20 MPH were put on all streets near schools. Concerns were expressed about accidents at the Derry Village Rotary Circle. The police department says 15 to 20 accidents per year occur and those are fender benders. St. Thomas Aquinas School is going to build a gymnasium and a cafeteria and we requested *No Parking or Stopping* on Rollins Street from Crystal Avenue to Franklin Street. The Derry Police Department with the State developed an enforcement program regarding child passengers and all passengers to use seat belts. We will continue to do our best in responding to requests from citizens in the future.

I wish to thank all departments for their assistance this past year. We are looking forward to working with you again in the coming year.

Respectfully submitted,
Grant G. Benson, Jr.
Chairman

HOUSING & REDEVELOPMENT AUTHORITY

Fiscal year 2003 has shown many changes at the Derry Housing and Redevelopment Authority. Most notably is the retirements of our long time and well respected Executive Director Vernon Kelley. After numerous years of unselfish commitment to low and moderate income families in the greater Derry community, Mr. Kelley has retired to play golf and spend more time with his family. He will be sadly missed by the staff, commissioners and residents of the Derry Housing and Redevelopment Authority.

FY2003 also showed some significant changes in the structure and hierarchy of our Board of Commissioners. Ms. Wilma Willson, who most recently had been our chairperson, was not reappointed to another five-year term and has been replaced by Mr. Grant Benson, Jr. Welcome Mr. Benson and giant thank you to Ms. Willson for her tireless efforts on behalf of the Authority and the individuals and families we provide services to. The Board hierarchy has changed also with Commissioner Arthur "Bud" Evans being elected to the position of Chairperson. Long term Derry resident Carol Gaeta is our Vice Chair, senior center advocate James Barton is our treasurer and secretary, and well respected Derry resident Mary Noonan round out our five commissioners.

During the past twelve months the Derry Housing and Redevelopment Authority has attempted to increase our housing stock through an acquisition of a mobile home on Windham Depot Road as well as the recent purchase of the former Mountain View Daycare Center located at 17 South Main Street in Derry to be developed into apartments for elderly and disabled individuals in a community-based setting. Most recently the Authority has been investigating other purchases and acquisitions in the Derry Community that could be developed for use by low and moderate income individuals and families.

Our Section 8 rental assistance Program continues to be very successful in assisting low and moderate income persons find safe, secure and stable housing in this very expensive rental housing market. The Derry Housing and Redevelopment Authority has recently requested additional Housing Choice Vendors from the United States Department of Housing and Urban Development (HUD). Currently the Authority manages 100 vouchers and has been forced to keep our waiting list closed. The average wait for rental assistance is several years and we are hopeful that these additional vouchers from HUD would help reduce our waiting list, the wait time for assistance and allow us to re-open the waiting list to more Derry residents who are in need of assistance.

As the new Executive Director of the Derry Housing and Redevelopment Authority, I want to thank all of the town officials, employees and Derry residents who have welcomed me to my new position and assisted me with the transition from Mr. Kelley's tenure as Director.

Respectfully submitted,

Scott P. Slattery

Executive Director

HUMAN RESOURCES

This has been a transitional year for the employees in many ways. We've adjusted to being "newlyweds", all working together under one roof, in the Derry Municipal Center. However, change doesn't stop there for our administrative staff; we went one step further and began training on the new MUNIS software package. We hired 9 new employees this year along with a variety of seasonal and temporary employees. This includes a new Director of Human Resources & Administration, who joined us in February, just in time for contract negotiations with five of the bargaining units.

The Town-wide Joint Loss Management Committee has been instrumental in improving safety and wellness for our staff this past year. They have met the three-year goals they implemented, and we now have updated procedures, a safety training program and updated manuals, regularly scheduled safety and preventative inspections in each of our facilities and a wellness program which included a benefits fair for all staff and onsite wellness programs. We have a safer and healthier staff and have decreased our Worker's Compensation claims over the past year due to these efforts.

The pace doesn't slow down as we enter FY04 with preparations to go "live" with the Human Resources Information System module of the MUNIS software. We are conducting a job analysis study this upcoming year throughout the town, working on a transitional staffing plan to prepare for staff retiring, continuing to upgrade our training and development programs and will be negotiating new contracts in 6 of the 7 bargaining units.

The Human Resources Department is committed to continually improving the work environment and meeting the varied needs of each department in the Town of Derry.

Respectfully submitted,

Lynn Hapke

Director of Human Resources and Administration

HUMAN SERVICES

The Human Service Department voucher payments increased during FY2003 due primarily to the closure of Sanmina's local facility and the downturn in technology related service businesses. Pressure on housing rental rates has been driven by the high demand in the area housing market. Many local apartment rents are now over \$1000/month. It is very difficult to locate *any* "affordable housing" in the Derry area.

Continuing to be hit especially hard are senior citizens and persons with disability who live on a fixed income. Regular calls are received from seniors' families looking for affordable rentals, seniors' housing to purchase, and assisted living. Unfortunately, every senior complex in town has a very long waiting list that is over a year long. The Derry Housing Authority has about a two-year wait for Section 8 rental assistance. Supportive daily services for seniors is also in high demand, and we find ourselves providing increasing referrals to local human services agencies for seniors' programs.

Homeless and at-risk of homelessness clients grew again this year from a peak of 327 last year, to a peak of 385 in FY 2003. It has been our policy to assist as many clients as possible in maintaining their existing apartments or homes, rather than refer them to a shelter. Shelter space is limited, and it is extremely difficult to find appropriate replacement housing due to the high demand for all types of housing in the local area. Low-cost temporary lodging is also limited since we compete with other area towns that have similar problems. Most of the at-risk clients are Derry residents; with approximately 5% drawn from other towns.

The good news is that low mortgage interest rates have relieved the housing cost burden for many potentially at-risk residents. We have had the largest number of welfare liens paid off in the town's history. This means that clients have been able to relieve their debt by refinancing, reduce housing payments, and now have the opportunity to look forward to a more financially secure future.

A very generous community effort late last fall assisted us in providing holiday baskets and toys to a record number of needy families. Among some of our special supporters we would like to thank Marsha Chapel's Girl Scout Troop, Fleet Bank, Sue Carradini and all of the other ICU nurses at Parkland Medical Center, Andrea Morrison, The Professional Firefighters Association, Anna Ludwig and the Wal Mart employees, The First Parish Church, The Greater Derry Jaycees, Jack Webb and Phil Rice of the The Derry / Salem Elks, The Halcyon Club, The Eagles Club, Clem LaPlante, and all of the Town employees who adopted families. Thank you for all of your time and generous donations!

Homegoods continues to donate household items to us on a regular basis, and *Victory Market* has stepped up food donations, for which we continue to be grateful. We use these items to supplement community programs as needed. We continue to operate a personal care items pantry for Derry residents in acute need. This service is available on a monthly basis to those who do not qualify or have access to other support programs.

My own short-term disability to recover from surgery has had an impact on hours and staffing, and I want to thank both staff and clients who have stepped in to help. Vivian Sebastian, our “Experience Work” program volunteer assistant was a great help in assisting clients during my absence early in the year. She recently left the department, and we will miss her. Diane Skelton, on loan to the office from the Department of Parks & Recreation has previous human services agency experience, and as a result has stepped in very capably to assist clients until we are able to hire a regular staff replacement.

Respectfully Submitted,
Patricia Raimo
Human Services Administrator

INFORMATION TECHNOLOGY

2003 proved to be quite a busy year in the IT Department. Users are now finally comfortable with the new surroundings and working together under one roof. The consolidation of departments has definitely created more of a workload for IT but on the other hand not having to run across town to fix problems anymore is undoubtedly a benefit.

A major highlight this year was the acquisition and implementation of our new financials software. This acquisition means the end of our last 16-bit legacy application and puts all our users in a true windows environment, thus eliminating the overhead and maintenance costs of the Novell server hosting our current financial application. The benefits of acquiring our new package became evident from the onset. For the first time all users were involved in the evaluation of a software during all stages of implementation. As with any new application there has been the initial "break-in" period. User feedback has been positive and hopefully this application will serve us well into the future.

The IT staff currently manages over 85 computers at the Municipal Center. To avoid the overhead costs of computer disposal at the end of a systems useful life we have entered a lease agreement for workstation computers. A three year cycle is the projected lease duration of our systems. We are however, evaluating systems based on applications being run and repair history to determine whether or not a new lease is required. Servers at this time are not being leased. We have found that the useful life of a server is usually well over 4-5 years. Upgrades to existing systems can extend this time period.

Xconnect, a relatively new DSL technology, is being used to link our Fire and Police Departments to our Municipal Center. This method allows network connectivity at greater than T-1 speeds and is a great cost alternative too running and maintaining our own fiber loop between sites. With technology growing in leaps and bounds we will be able to adapt to any future networking changes.

For the first time this year we have also made end user training priority in our day to day operations. The State of New Hampshire currently runs training classes for various applications at a greatly reduced price compared to private training organizations. Once again the feed back from these classes has been very positive. Having better trained end users means less of a burden on current IT staff.

GEOGRAPHIC INFORMATION SYSTEMS

Tightly integrated with information technology, 2003 was also a very busy year on the GIS front. As in the past, day to day maintenance tasks consumed a major part of the GIS workflow. Although, more than ever, users are using the provided technological tools as a part of their everyday work practices.

A main highlight this year was the conversion of our tax maps from Autocad format into ArcINFO format. This conversion allowed us to use classifications in our mapping using full color symbology. Zoning can now be shown on our tax maps along with other features using this format. ArcINFO also allows the export of our maps into Adobe .pdf format. Users can now use a standard reader to view these maps eliminating the need to reproduce hard copy maps. All map reproduction was done in house this year using our newly acquired plotter thus streamlining the entire map production process and eliminating the need for a middle man.

We are also working on the third phase of the Forest Hill Cemetery Project. This project becomes more and more interesting as we continue. Laser technology is but one tool being used to collect gravestone information. Where feasible, full color orthometric photography is also used. We anticipate completing this project in the fall of 2004.



In 2003 users also now have the ability to access GIS over our Intranet using our newly installed ArcIMS server. This technology serves GIS information over a standard browser eliminating the need for per seat application licensing. Abutter's lists, property and geographic information can now be served to the end user with the click of a mouse button. For the future we anticipate serving our GIS information to the public via the same applications, hopefully relieving some of the workload of our Community Development Department.

Respectfully submitted,

Douglas Rathburn

IT/GIS Manager

DERRY MAIN STREET CORPORATION

The Derry Main Street Corporation is a corporation organized for the purpose of revitalizing Downtown Derry and enhancing the Downtown Derry experience. DMSC is not an economic development organization but many of our activities have the effect of improving the economic climate downtown. The roots of the national Main Street organization, of which DMSC is a part, are in historic preservation. DMSC goals encourages and supports activities that preserve and enhance the downtown That in turn provides the Town of Derry, its citizens and businesses with a sense of pride in the Town where we live and/or work.

DMSC is one of over 1400 Main Street programs throughout the United States. The Main Street program incorporates a four pronged approach to downtown revitalization and enhancement. The four prongs are Organization, Promotion, Economic Restructuring and Design.

The Economic Restructuring arm assists existing business in addressing problems and serves as a contact point for new businesses looking to come to Derry. ER includes a sub-committee made up of owners of established business and local bankers to provide assistance to new and existing businesses ER also has developed an inventory of businesses and an inventory of space downtown.

Promotion is perhaps the most visible arm of DMSC. It promotes downtown Derry as a destination in and of itself to enhance the sense of roots and pride in the downtown. Very Derry Holiday, the Farmers Market, Easter on Main Street, Trick or Treat on Main Street are just a few of the promotions in the past year and there are more in the works.

The goal of the Design arm is to enhance the attractiveness of downtown Derry. Signage assistance and the improvements in the Pocket Park, (a special "Thank You" to Ron Darois for the donation of the clock in the park") are two of the more visible projects overseen by the Design arm of DMSC.

The fourth arm is Organization. Organization administers the overall program and handles fundraising and volunteer recruitment. Organization was responsible for the creation of the Young Volunteers Program in conjunction with Pinkerton Academy and the Derry School District and for the very successful Derry Main Street Golf Tournament in conjunction with the Manchester Monarchs. The work is carried out by the DMSC Board of Directors including Attorney Bill Parnell, Pres.; Wilma Willson, VP; Kelley Martin, Sec'y/Treas; Jack Briggs, Ron Darois, Beverly Ferrante; Gary Goudreau; Scott Hayward; Holly Whitney; Betty Williams; Sovereign Bank; Community Bank and Trust and the Young Volunteers Program.

DMSC extends it appreciation to the Town of Derry and to the citizens and businesses in Derry who have supported us financially and otherwise. With your continued support DMSC will maintain and expand its efforts at revitalizing and enhancing the Downtown Derry experience.

Respectfully submitted,

Joe Buccino

Executive Director



PARKS & RECREATION DEPARTMENT

This past fiscal year, the Parks & Recreation Department was focused on the continuation and expansion of recreational programs and services, as well as implementing improvements and renovations at the town's numerous parks, playgrounds and ballfields.

Our goal is to maintain open and positive communication and make better use of townwide resources. This allows the Department to work with other organizations to offer additional athletic, social and cultural events. This network is essential if we are to address and meet the diverse and ever changing needs and demographics within the town.

The Recreation Division continues to coordinate and facilitate hundreds of programs, activities and events, working with various organizations to offer additional activities and special events. We have worked with the Greater Derry Arts Council, Derry Main Street, the Derry-Salem Elks, the Greater Derry Track Club, the Beaver Lake Association, and countless other groups on collaborative programming. This has allowed us to introduce new and innovative community functions. The Department continues to be actively involved with Frost Festival, Derryfest, and other Town Holiday observances. Seasonal and ongoing activities continued at Hood Park, Gallien's Town Beach, and Alexander-Carr Playground, with expanded skateboarding camps, snowboarding lessons and competitions. A judo program was added this past year under the coordination of Chris Veziris, who established a program many years ago in the Derry Cooperative School District. Art lessons, tennis lessons, and adult volleyball programs were also added. The program format was modified in our Girl's Softball Program to introduce and incorporate fast pitch elements and rules. As the fiscal year drew to a close, plans were finalized to transform the Alexander-Carr Lodge into a youth café and cultural activity center.

The Department's Special Olympics Team, the Timberwolves, and Advisory Board have been working towards replacing equipment and uniforms. The Derry/Salem Elks Club held many fundraisers throughout the year and offered teammates an outstanding Christmas party and dance. The Allen Family and Allen Motors made a contribution that allowed us to purchase new suits for the swim team.

The Department coordinated several capital projects and improvements at various park locations, including: the installation of professional lighting at Veterans and O'Hara ballfields, turf restoration, reclamation and extension of the irrigation system at Buckley field, replaced the backstop at the baseball diamond at Buckley field, a second story addition was constructed at the Hood Park Boat House, vegetative swales and sand replenishment completed at Gallien's Beach, and new concrete skate park obstacles were purchased and installed at Alexander-Carr.

One of the most exciting additions to our numerous park areas and facilities was the Dog Park. Located on Fordway adjacent to the Animal Control Building, an abandoned well site was transformed into a thriving and highly used facility. Parks' employees, along with assistance from Public Works personnel, cleared away brush, leveled the area, and constructed a deck area. Several users meetings have been held seeking public input and

suggestions, which has been successful. As the park operates on donations, several fundraisers and donations were coordinated, including pictures with the Easter Bunny. Special recognition to Merrimack Kennel Club and Benson's Ski & Sport for the initial contributions and funding that got the project going. Additional improvements are being planned for FY 04 and are contingent upon the support and donations of the users.

The Parks Division continues to provide outstanding maintenance and renovations to the Town's athletic fields, playgrounds, and recreational facilities and buildings. This includes a great deal of routine maintenance and projects, which includes field preparation, line striping, mowing and trimming over forty-six acres of property, litter removal, painting, raking, landscaping, playground repairs, construction, snow removal, and requests for creative carpentry projects.

Several large projects were completed utilizing the Parks' employees. Landscaping projects were completed at Veterans Hall, the Grist Mill on East Derry Road, Hood Park, and the main entrance to Humphrey Park. The ongoing purchase of new equipment has enabled Department employees to perform and complete repairs and additional projects at a cost effective rate. A second ballfield maintenance crew has been established to address field conditions and improvements, as well as to meet the growing needs and requests for line striping services for the various leagues, school teams and Recreation Division programs. A town wide field fertilization / turf management program was enacted in Spring 2003 to improve overall field and playing conditions.

In closing, I would like to thank and recognize our volunteers, who assist us in so many capacities, whether as a coach in our programs, or with maintenance and improvements at our various parks and facilities. The success of our programs and improvements at our park areas is contingent upon the support of the community. For the Department is dedicated and truly believes in the importance that our services play in shaping our town. With the support and public involvement, we are able to work together to provide safe programs, conditions, facilities and opportunities for all the town's citizens to share.

Respectfully Submitted,

Eric Bodenrader

Director



Buckley Field



O'Hara Park

PLANNING BOARD

The past year has been a busy and exciting year for members of the planning board in which we've accomplished finalizing our Master Plan update and finishing most of the rezoning requests which had accumulated from 1999 to the present. I would like to thank the many members of the public and board members for their time and effort in accomplishing these very important goals.

Our growth management ordinance has done its job wonderfully last year as it has also done for the previous three years. Our GMO keeps residential growth to sustainable levels. We have seen tremendous pressures in the towns surrounding Derry for residential housing. These towns may not have a comprehensive growth plan as we do, however, we must be prepared to be pro-active in planning with two major issues coming up (approval of the 24 mil school bond and the I-93 widening). Both of these projects could have an impact on future growth.

The State of NH has finished its study of its Smart Growth Initiative by presenting us with studies they did on our community. They studied our zoning, land control development regulations, and our master plan and made recommendations on reducing sprawl, creating traditional village districts and open space preservation. Moving forward, we have a committee looking at using some of these ideas and incorporating some into our future planning.

We have started to look at architectural designing regulations and have set up key members of the planning board as well as community leaders in establishing possible regulations which after many meetings and input should contribute greatly to future commercial development.

Major infrastructure improvements have also come up this year such as the future widening of Rockingham Road toward Londonderry and the Birch Street-Crystal Avenue widening. Both of these projects should help us improve traffic flows and create a better business friendly area. Businesses have already started to come in such as a 12-screen movie theater near Ashleigh Drive, 85,000 sq. ft. office medical on Tsienneto Road, 18,000 sq. ft. office medical on Rockingham Road and more to follow.

In closing I would like to thank the Community Development Director George Sioras for all his dedication and hard work as well as Community Development Clerk Jeanne Owen, both of whom make our jobs easier. Also, a special thanks to Dave Nelson for his last two years as our chairman. Dave's knowledge and dedication make him a tough act to follow, however, his help and guidance make it a little easier to accomplish.

Respectfully submitted,
Brian Chirichiello
Chair

DERRY POLICE DEPARTMENT

The Derry Police Department is currently authorized to operate with 77 personnel. We have two police officer vacancies, two dispatcher vacancies, and an evidence clerk vacancy and are engaged in the final steps of the hiring process to fill these positions.

When we fill these positions we will be at our approved sworn officer allotment of 60 officers. That figure gives the community a police officer to citizen ratio of 1.7 officers per 1000 residents. 1.7 officers per 1000 residents is slightly lower than our stated goal of 1.9 officers per 1000 residents. As you can see, the Town still needs to recruit and hire additional officers to meet that goal.

During fiscal year 2003, the Town did not authorize additional positions. Several vacancies that occurred due to retirements and resignations, as well as several vacancies from the previous fiscal year lead to the need to hire 3 police officers during fiscal year 2003. The department has been in a building mode over the last several years attempting to meet our goal of 1.9 officers per 1000 residents by adding several each year. That said we anticipate requesting additional officers in fiscal year 2005 continuing our efforts to reach our stated staffing goals.

During the last fiscal year, Ms. Joan Reynolds and Officer "Bob" Napoli retired. As a result, Ms. Denise Anderson moved to Support Services, Records Bureau. Ms. Anderson worked as a dispatcher for four-years before the move. Officer Cynthia Goucher resigned after one-year of service and Officer Sean Martin resigned with three-years on the department to take a Police Officer job on Cape Cod.

We were pleased to add as new police officers, James Hargreaves, Benjamin Doyle, and Jenny Desfosses.

The Police Department continued the Victim/Witness Advocate program. Mrs. Holroyd works closely with the department's prosecutor assisting victims/witnesses throughout the process of reporting a crime through the prosecution phase. The position is partially funded through a grant from the State of New Hampshire, Department of Justice.

Officer Miles Sinclair was reassigned, to a newly created position, as Assistant Prosecutor. Officer Sinclair's duties include Juvenile prosecution. Sinclair also covers Adult trials when the Prosecutor is out.

The Police Department continues to maintain a Department web page. Department logs are posted and updated weekly. The web page has expanded greatly since last year. Crime and Traffic statistics, yearly reports, links to related sites have all been added. We invite you to visit the site by accessing it from the Town's Main Page www.derry-nh.org or directly at www.derrynhpolice.com your comments and feedback are welcome.

The attached crime statistics show that our activity level continues to increase. During calendar year 2002, we received 26,151 requests for police service, a slight increase from 2001. Overall, crime reports have decreased 1.04% for the year.

The Department received grant money for the acquisition of personal protective gear for all first responders. Personal protective gear consists of chemically resistant suits, gloves and respirators. The new gear is now in all of the cruisers.

After a year of planning and training, AR-15A2 patrol rifles are ready to be deployed. Ten cruisers will be equipped with this new weapon system. The AR-15A2 system will replace the 12-gauge shotguns in each of the cruisers. The shotguns will remain in the cars, but will be loaded with less lethal rounds.

The Police Department is now communicating on new radio system. The transition from the old UHF system to a VHF system was completed in March. The new radio system will allow Derry Police Officers to communicate with police officer all over the state. The radio project included the renovation of the police dispatch center.

Derry Police officers enforced the OHRV laws on the recreational trails in Town between April and July. The NH Fish & Game Department provided a grant that allowed the Police Department to post two details per weekend. We will continue this program into the next year.

The Animal Control Bureau of the department is staffed by two animal control officers. These officers within the community, provide various educational functions, manage an adoption program for animals as well as maintain our dog pound.

We hope you will notice the recent “sprucing up” of the pound as it has been recently painted inside and out. Although our primary function has to do with canines, we have had the occasion to deal with many varieties of animals during the previous year. The gamut includes but not limited to wild turkeys, hawks, deer and an occasional moose.

Unfortunately, fines are assessed on cases where we feel it necessary. We have collected over \$4,800 in fines this past year. We have responded to nearly 1500 calls for service and picked up over 120 dogs as a result.

We are also responsible for administrating the process to be followed when a dog bite occurs. Unfortunately, this happened 28 times this past year.

Respectfully submitted,

Edward B. Garone

Chief of Police

Offenses Reported 1996-2002

| Group A Offenses Reported | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 |
|----------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Arson | 28 | 28 | 31 | 29 | 32 | 36 | 46 |
| Assaults | 650 | 556 | 566 | 572 | 695 | 757 | 688 |
| Burglary | 211 | 206 | 186 | 205 | 159 | 188 | 163 |
| Drugs | 129 | 102 | 93 | 93 | 124 | 127 | 141 |
| Forgery | 11 | 14 | 18 | 11 | 20 | 19 | 24 |
| Fraud | 19 | 17 | 14 | 19 | 30 | 57 | 120 |
| Homicide | 1 | 2 | 2 | 1 | 1 | 1 | 0 |
| Kidnapping | 16 | 12 | 11 | 7 | 13 | 12 | 12 |
| Robbery | 16 | 11 | 12 | 11 | 12 | 12 | 5 |
| Sex Assaults | 24 | 38 | 38 | 36 | 43 | 51 | 94 |
| Stolen Property | 14 | 34 | 26 | 27 | 38 | 27 | 33 |
| Theft | 658 | 657 | 554 | 596 | 548 | 697 | 530 |
| Vandalism | 535 | 564 | 449 | 498 | 599 | 535 | 682 |
| Vehicle Theft | 139 | 131 | 126 | 101 | 122 | 111 | 79 |
| Weapons Violations | 19 | 19 | 11 | 15 | 16 | 18 | 6 |
| Sub Total | 2470 | 2391 | 2137 | 2224 | 2453 | 2648 | 2623 |
| | | | | | | | |
| Group B Offenses Reported | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 |
| All Other Offenses | 591 | 811 | 773 | 694 | 781 | 791 | 703 |
| Bad Checks | 15 | 45 | 29 | 25 | 48 | 19 | 10 |
| Disorderly Conduct | 25 | 14 | 25 | 24 | 35 | 34 | 20 |
| Driving Under The Influence | 181 | 136 | 147 | 146 | 139 | 186 | 150 |
| Family Offenses | 11 | 1 | 32 | 30 | 47 | 41 | 40 |
| Intoxication | 132 | 124 | 128 | 101 | 125 | 117 | 131 |
| Liquor Law Violations | 87 | 83 | 57 | 59 | 77 | 75 | 95 |
| Runaways | 86 | 115 | 184 | 146 | 154 | 115 | 74 |
| Trespassing | 30 | 30 | 28 | 56 | 67 | 70 | 78 |
| Sub Total | 1158 | 1907 | 1403 | 1281 | 1481 | 1448 | 1301 |
| Total Group A and B | 3628 | 4298 | 3540 | 3505 | 3934 | 4096 | 3924 |

| Derry Police Department | | | | | | | |
|--------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Other Activity Totals | | | | | | | |
| 1996-2002 | | | | | | | |
| Activity | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 |
| Incidents Logged | 22982 | 21146 | 21598 | 21543 | 25467 | 25804 | 26151 |
| Arrests & Summonses | 1354 | 1627 | 1330 | 1330 | 1635 | 1441 | 1465 |
| | | | | | | | |
| Traffic | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 |
| MV Accidents | 873 | 879 | 842 | 948 | 1004 | 976 | 876 |
| Total MV Stops | 6770 | 5726 | 5461 | 6112 | 8379 | 8603 | 10465 |
| Summonses | 1511 | 1183 | 1542 | 1329 | 1916 | 1816 | 1623 |
| Warnings | 5300 | 3901 | 4526 | 4783 | 6463 | 6787 | 8842 |
| Parking Tickets | 814 | 697 | 1142 | 762 | 1208 | 1712 | 900 |

DERRY PUBLIC LIBRARY

It is 8:05 pm and your 5th grader has just announced that they have a project due the next day on snakes (he/she may or may not have the correct spelling or the correct name.) You know you will never make it to the library and research this reptile in 25 minutes so you hop onto your computer and type in snakes. There are so many hits you cannot read the number. Is that billion or gazillion? Panic and rage are now setting in. What to do? Where to begin? Okay, you're an adult and you can handle this. Now, take a deep breath and type ever so slowly, www.derry.lib.nh.us and there we are! We are ready to assist you 24/7. To find the sites just for kids scroll down on the left to the link named Children's Site and click on databases for kids or links for kids. Or you can click on "databases" (one of the greenish boxes near the top of the screen) and use some of the resources. There are lots of choices!

If you haven't been to our web page recently you need to check it out. It is fun and easy to use. In addition to the 11 databases available ONLY to Derry Library cardholders you can also read our monthly newsletter here, search our online catalog, or find out what the book discussion group is reading this month. We are proud to announce the addition of Chilton's "Auto Repair Reference Center." Yes, a database of car repair manuals available to you whenever your car/truck breaks down.

To our 16,000 active cardholders: We thank you. We've been busy, "and that's a good thing!" There is increased traffic in all aspects of library service. Last year 137,428 people came through our doors and borrowed 213,613 items. You also asked 15,202 reference questions, 7,935 of you came to our programs and 8,666 adults accessed the internet from the library. Our membership in the GMILCS library consortium has also given 4,200 patrons walk-in access to 11 other public libraries, and access to materials in 3 academic institutions. Those that could not reach our doors quintupled our figures for internet and database use. We are averaging over 800 hits a day to our website.

However, much of the past year has really been about long range planning; increasing services while keeping costs down, and maintaining the same physical footprint of the current building. We have addressed everything from instituting a regular performance evaluation schedule to streamlining our internal record keeping.

The seven person Derry Public Library Board of Trustees has changed significantly over the last year. Cindy Turse and Marilyn Sullivan took their seats at the February board meeting, having been appointed by the Derry Town Council at its public meeting January 28. Phyllis Howard and Norma Sabella were elected in March.

The Derry Public Library Board of Trustees meets the third Monday of every month at 7 pm. The public is welcome and minutes of the meeting are available at the library.

Cheryl Lynch

Director

Derry Public Library

PUBLIC WORKS DEPARTMENT

The FY03 year was very busy for the Public Works Department. Significant roadway, water, wastewater and infrastructure improvements were made thanks to the commitment of the Derry Town Council and the Citizens of the Community. Many residents voiced their opinion at meetings, by letters, and phone calls on various Town projects. This input is invaluable in assisting the Town in providing better service and improvements to the community.

The highlights of FY03 revolve around the development of a second drop-off area at the Town's Transfer Station, beginning stages of a new high capacity system for Wastewater and a very snowy winter.

The Town and its Citizens should feel confident the DPW Employees will manage your infrastructure and capital assets in a professional and dedicated manner.

Transfer Station

During FY03 the Transfer Station operation increased the monitoring of customers who utilize the facility with the intent of assuring that only Derry residents use the facility and that the Town improves its recycling program.

A major effort was made by the Town to improve its Recycling Program by finishing "Recycling Boulevard". This new recyclable drop off area has helped improve recycling and reduce general traffic backups at the Transfer Station. This new drop-off area was designed and built by the Transfer Station Crew.

Ultimately with an improved recycling program Solid Waste costs will be stabilized or reduced and Derry will have done its part of protecting the environment.

During FY03 the Town constructed a new second residential drop-off area to ease traffic backups during busy periods at the Transfer Station. This improvement was a low cost project in lieu of a multi-million "\$" improvement to the Transfer Station. An expansion of the existing cardboard baler building was completed that will help to improve Derry's very successful cardboard recycling program.

Highway Department

The Public Works Department, Highway Division has continued its successful roadway management program. Derry's commitment to its roadway management program is apparent throughout Town. Some of the more notable projects completed in FY03 include the complete reconstruction of South Ave and the reclamation of North Shore Rd. (Island Pond), Berry Rd and Miltimore Rd.

The winter season this year was extremely challenging with over 100 inches of snowfall ; the average snow fall for Derry is about 60 inches. The Presidents Day snow storm was actually declared a federal disaster and the Town of Derry was able recoup approximately \$47,700.00 from FEMA for the costs associated with this storm. The employees of the Public Works and Parks Department worked tirelessly to keep the roadways of Derry safe through a very tough winter.

The department was also required to develop a Storm Water Pollution Prevention Plan (SWPPP) mandated by the EPA. This plan will be an ongoing program incorporating public outreach, public participation, testing of storm system outlets, mapping of the storm water collection system, policing of construction site runoff, review of plans to ensure post development runoff does not exceed predevelopment runoff, and pollution prevention measures.

Vehicle Maintenance

The Town has committed to fund a very successful vehicle replacement program. This program has shown that by replacing aged equipment, maintenance costs can be reduced and/or stabilized. An excellent example of this is the long-term costs of this Division. Over the last seven (7) year period the bottom line costs of this Division has not varied by more than 1-2%. From a maintenance perspective costs have actually decreased.

This Division manages the Town's very successful Waste Oil Program. Currently the Town heats the Vehicle Maintenance Garage, Highway Garage, and Water Division Equipment Building. This low cost heat source has saved the Town tens of thousands of dollars over the last decade. Local gas stations and repair garages supply most of the waste oil being burned by the Town's heaters. The Town picks up waste oil on a monthly basis. This is a free service to stations and repair shops owners and saves them money and the Town as well. This is a fine example of Local Government working with local business and taxpayers.

Water Division

In December 2000, Manchester Water Works began the fluoridation of Derry's municipal water supply. Derry's water currently has a fluoride level of 0.9 milligrams per liter. More water quality information can be found in Derry's 5th Annual Consumers Confidence Reports, which have been mailed to our customers and are also available on our website (www.derry-nh.org) or by calling our office at 432-6144. These reports summarize the water quality testing of the Town's Municipal and Community Water Systems. Derry is also preparing for EPA's new regulations for Radon, Arsenic and disinfection (chlorine) by-products.

In an effort to improve fire flows and reduce long term maintenances costs the division replaced a very old 6" water main in South Ave. This project was coordinated through the Town's Engineering Division who carried this project forward in a very professional manner. The Water Division continues to work successfully with the Town's Roadway Management Program to coordinate our capital utility and roadway projects to keep costs down.

Pennichuck Water Works, Derry's largest private water utility, continues to make substantial improvements to their East Derry Water Systems, improving water service to the area as well as providing fire protection.

Wastewater Division

This Division continues to make significant improvements to the overall wastewater treatment plant. Working with NH DES, the Town started a lagoon liner replacement project and has started design work on a significant improvement to the existing wastewater pipeline, which carries treated wastewater from the Treatment Plant off Fordway to the Merrimack River in Litchfield. This project once completed will provide the ability to pump a greater volume of treated effluent wastewater and thus provide the long-term ability to better service Derry's wastewater customers in addition to lure new business connections to the system. New sewer customers are very important to the long-term stabilization of wastewater rates.

The Wastewater Division was very active in the planning of a new sewer main extension for the new school off Scenic Drive. This extension should begin during FY04.

Buildings & Grounds Division

The Buildings and Ground Division has had a very challenging year. Learning the operations of the new Municipal Center and continuing the routine maintenance of several other buildings throughout town. This department completed an audit of each of its public buildings reviewing the mechanical facilities, safety issues, and ADA requirements. The Municipal Center requires a night shift to be staffed by two employees. Three employees are assigned to the day shift to meet the cleaning and maintenance requirements of the Adams Memorial building, Veterans Hall, and the Police Department.

The Division has developed a plan for the renovations needed to bring Veteran's Hall up to date through the assistance of an architectural firm. This construction season, the heating system will be upgraded to improve the heat in the gymnasium area. There will also be improvements made in the basement area.

Cemetery Division

From July 1, 2002 to June 30, 2003, there were a total of 95 burials. The moratorium on the sale of lots to Derry Residents only continues with approximately one acre remaining on the existing space. Over the upcoming year, the Town will be developing a plan for the expansion of the cemetery to the Shepard property that was purchased last year. The cemetery crew continues to keep busy with the maintenance and upkeep of the 27 plus acres.

In conclusion, I would like to thank all Public Works Employees for their hard work and dedication in keeping the DPW a vital element in the overall Town commitment to service Derry's Residents.

Respectfully Submitted,
Alan G. Swan, P.E.
Director



Beautify Derry

SUPERVISORS OF THE CHECKLIST

The Supervisors of the Checklist have been busy changing the voters from the East Derry Fire District to the Derry Fire District because of boundary changes made by the Town Council. More than 60 hours were spent making the necessary database changes.

We have also been kept very busy with changes of name, address and party and adding many new voters. In addition we have kept the checklist current by deleting voters that have moved and the obituaries.

Our system has been updated making voting history available to us. To date we have sold \$700,000 of disks containing voting history to the major political parties and individual candidates.

We are preparing for the Presidential Primary, as well as the East Derry Fire District Meeting, Annual School District Meeting, and the School District and Town Election.

Respectfully submitted,

Jean Johnson, Chair

Edmund Johnson

Mayland P. Lewis



Beautify Derry

TAX COLLECTOR

In the 2002 tax year, property owners experienced an increase in the tax rate over 2001 of \$1.84 for Derry and \$2.13 for East Derry. An average home assessed at \$185,000.00 in Derry received an increase of \$340.40 over the 2001 property tax. In East Derry, the increase from 2001 to 2002 was \$394.05 based on the average assessment of \$185,000.00. Even with the increase, collections remained constant and there were fewer tax liens recorded for non-payment of the current year tax.

Reducing the education property tax rate and updating the calculation of adequate education grants, House Bill 608 was legislated in the 2003 Session with the first phase beginning July 1, 2003. This decreases the education property tax rate from \$5.80 to \$4.92 for the 2004 fiscal year and also changes some of the factors used to figure the statewide costs of an adequate education. This change was made in an effort to stabilize the grants and to diminish the State's funding to school districts to fiscal year 2005.

Two additional property tax relief programs offered were the Soldiers' and Sailors' Civil Relief Act and the Low and Moderate Income Homeowners Property Tax Relief Program administered through the State of New Hampshire Department of Revenue. Many applications were given out before the filing deadline of June 30 for the 2002 tax refund.

There were two properties taken by Tax Collector's Deed for non-payment of the 1999 Tax Liens. Land lots located at 19 Partridge Lane and 7 Frost Road were transferred to the Town of Derry on November 25, 2002.

Yearly comparisons for balances of 1999 Liens show the trends for property that qualify for deeding to the Town of Derry in the current fiscal year and also over the last four as follows:

| Type | FY99 | FY00 | FY01 | FY02 | FY03 |
|---------------|------|------|------|------|------|
| Bankruptcy | 23% | 10% | 8% | 3% | 8% |
| Payment Plans | 54% | 44% | 80% | 80% | 54% |
| To be deeded | 15% | 41% | 2% | 14% | 34% |
| Cannot deed | 8% | 5% | 10% | 3% | 4% |

Due to the usually large number of property owners refinancing to take advantage of the low interest rates, there is a marked increase in advance payments for the first billing of 2003. This occurred as mortgage companies and closing companies paid the same bill twice. Most of these payments will be either sent back to the payer or forwarded to the property owner as we are instructed.

From the staff at the Tax Collector's Office, thank you for your patience and understanding as we perform our duties. We invite you to access our web page at the Town of Derry website (www.derry-nh.org) for more information about the Tax Collector's Office.

Respectfully submitted ,
Patricia Milone
Tax Collector

TAX COLLECTOR'S REPORT
FOR THE TOWN OF DERRY, NH -- FISCAL YEAR ENDING JUNE 30, 2003

| DEBITS | <u>2002</u> | LAST YEAR'S LEVY <u>2001</u> | PRIOR LEVIES <u>2000</u> | <u>1999 & PREVIOUS</u> |
|--|-----------------------|---|-------------------------------------|-----------------------------------|
| UNREDEEMED LIENS BALANCE AT BEGINNING OF FISCAL YEAR | | \$793,788.40 | \$275,949.35 | \$67,049.12 |
| LIENS EXECUTED DURING FISCAL YEAR | \$1,001,733.13 | | | |
| INTEREST & COSTS COLLECTED AFTER LIEN EXECUTION | 7,907.63 | 62,621.88 | 69,108.25 | 22,740.40 |
| OVERPAYMENTS | 11,016.19 | 61,093.09 | 192.13 | 176.26 |
| EXCESS DEBIT | 7,475.00 | | | |
| TOTAL DEBITS | \$1,028,131.95 | \$917,503.37 | \$345,249.73 | \$89,965.78 |
| CREDITS | | | | |
| REMITTANCE TO TREASURER | \$211,044.00 | \$467,306.96 | \$226,369.73 | \$43,135.56 |
| REDEMPTIONS INTEREST/COSTS AFTER LIEN EXECUTION | 7,907.63 | 62,621.88 | 69,108.25 | 22,740.40 |
| EXCESS CREDIT | | | | |
| ABATEMENT OF UNREDEEMED TAXES | 11,723.93 | 62,956.93 | 192.13 | 176.26 |
| LIENS DEEDED TO MUNICIPALITIES | | 3,076.75 | 1,567.59 | 644.17 |
| UNREDEEMED LIENS BALANCE END OF PERIOD | 797,456.39 | 321,540.85 | 48,012.03 | 23,269.39 |
| TOTAL CREDITS | \$1,028,131.95 | \$917,503.37 | \$345,249.73 | \$89,965.78 |

TAX COLLECTOR'S SIGNATURE Patricia Milone DATE August 6, 2003

TAX COLLECTOR'S REPORT
FOR THE TOWN OF DERRY, NH - FISCAL YEAR ENDING JUNE 30, 2003

Levy for Year of This Report

| 2003 | 2002 | 2001 |
|------|------|------|
|------|------|------|

CREDITS

REMITTED TO TREASURER DURING FISCAL YEAR:

| | | | |
|----------------------------|------------------|------------------|-------------|
| PROPERTY TAXES | \$ 21,114,848.89 | \$ 35,548,431.76 | \$ 4,412.41 |
| LAND USE CHANGE | | 118,315.00 | |
| YIELD TAXES | | 16,272.09 | |
| WATER | 343,442.47 | 937,515.34 | |
| SEWER | 445,582.43 | 1,255,685.42 | |
| SEWER BETTERMENT | 38,337.73 | 111,409.22 | |
| WASTEWATER ACCESS FEE | 7,398.98 | 16,783.11 | |
| WATER BETTERMENT | 7,127.70 | 16,808.10 | |
| INTEREST ON DELINQUENT TAX | | 87,214.63 | 26.16 |
| SEWER PENALTY | | 11,399.78 | |
| WATER INTEREST | | 6,887.05 | |
| WATER JOB WORKS | | 15,672.91 | |
| ADVANCE CUSTOMER PAYMENTS | | 42,979.37 | |
| EXCAVATION TAX | | 2,984.00 | |
| CONVERSION TO LIEN | | 1,001,733.13 | |

ABATEMENTS MADE:

| | | | |
|---------------------|----------|-----------|--------|
| PROPERTY TAXES | | 66,366.28 | |
| LAND USE CHANGE | | 700.00 | |
| YIELD TAXES | | 25.54 | |
| WATER | 5,504.53 | 10,631.35 | |
| SEWER | 5,300.08 | 17,121.40 | 229.26 |
| SEWER BETTERMENT | 246.00 | | |
| SEWER PENALTY | | 752.95 | |
| CURRENT LEVY DEEDED | | 2,988.50 | |
| WATER INTEREST | | 261.42 | |
| WATER JOB WORKS | | 342.00 | |
| EXCAVATION TAX | | 3,283.53 | |

UNCOLLECTED TAXES END OF PERIOD:

| | | | |
|---------------------------|--------------|--------|--|
| PROPERTY TAXES | 4,643,726.24 | | |
| LAND USE CHANGE | | | |
| YIELD TAXES | | | |
| WATER | 214,824.72 | | |
| SEWER | 306,437.56 | | |
| SEWER BETTERMENT | 30,750.00 | | |
| WASTEWATER ACCESS FEE | 3,528.10 | | |
| WATER BETTERMENT | 4,727.70 | | |
| SEWER PENALTY | | 104.88 | |
| WATER INTEREST | | | |
| WATER JOB WORKS | | 607.65 | |
| ADVANCE CUSTOMER PAYMENTS | 158,377.63 | | |
| EXCAVATION TAX | | 76.00 | |

| | | | |
|----------------------|-------------------------|-------------------------|--------------------|
| TOTAL CREDITS | \$ 27,330,160.76 | \$ 39,293,352.41 | \$ 4,667.83 |
|----------------------|-------------------------|-------------------------|--------------------|

TAX COLLECTOR'S REPORT

| Levy For Year of This Report | | | |
|--|-----------|----------------------|-------------------------|
| | 2003 | 2002 | 2001 |
| DEBITS | | | |
| UNCOLLECTED TAXES BEGINNING OF YEAR*: | | | |
| PROPERTY TAXES | \$ | 8,792,053.72 | \$3,000.57 |
| LAND USE CHANGE | | 15,685.00 | |
| YIELD TAXES | | 1,171.76 | |
| WATER | | 247,819.01 | |
| SEWER | | 415,685.39 | |
| SEWER BETTERMENT | | 37,278.49 | |
| WASTEWATER ACCESS FEE | | 5,594.37 | |
| WATER BETTERMENT | | 4,952.70 | |
| SEWER PENALTY | | 926.74 | |
| WATER INTEREST | | 455.88 | |
| WATER JOB WORKS | | 1,171.21 | |
| ADVANCE CUSTOMER PAYMENTS | | 14,711.07 | |
| EXCAVATION TAX | | 5,787.53 | |
| TAXES COMMITTED THIS YEAR: | | | |
| PROPERTY TAXES | \$ | 25,911,920.96 | 27,401,561.42 |
| LAND USE CHANGE | | | 102,630.00 |
| YIELD TAXES | | | 15,125.87 |
| WATER | | 563,771.72 | 700,227.65 |
| SEWER | | 757,320.07 | 857,085.26 |
| SEWER BETTERMENT | | 69,333.73 | 74,130.73 |
| WASTEWATER ACCESS FEE | | 10,927.08 | 11,188.74 |
| WATER BETTERMENT | | 11,855.40 | 11,855.40 |
| SEWER PENALTY | | | 11,330.87 |
| WATER INTEREST | | | 6,640.01 |
| WATER JOB WORKS | | | 15,413.35 |
| EXCAVATION TAX | | | 556.00 |
| OVERPAYMENTS: | | | |
| PROPERTY TAXES | | 5,031.80 | 350,551.86 |
| LAND USE CHANGE | | | 700.00 |
| WATER | | | 100.03 |
| SEWER | | | 36.17 |
| WATER INTEREST | | | 52.58 |
| WATER JOB WORKS | | | 38.00 |
| ADVANCE CUSTOMER PAYMENTS | | | 28,268.30 |
| INTEREST ON DELINQUENT TAX | | | 162,567.30 |
| TOTAL DEBITS | \$ | 27,330,160.76 | \$ 39,293,352.41 |
| | | | \$ 4,667.83 |

*This amount is the same as last year's ending balance.

TAYLOR LIBRARY

PROGRAMS AND SERVICES

We have continued to break records for circulation and attendance at our programs throughout this past year. Our Adult Book Reading Group has continued to be very popular. We have taken the summer off but will resume in September.

In December we once again hosted our very popular Holiday Readings. Marge Palmer and Serena Levine once again presented the program to a full house. We would like to continue this tradition at the Taylor Library for many years to come.

On December 17th and 19th we turned the library into the Polar Express. The children came dressed in their pajamas and hopped aboard the Polar Express Train. We road to the North Pole to see Santa and his helpers. The children enjoyed the various Christmas and Hanukkah stories. A big thank you to Ginny Mooney for designing the Polar Express Train and to Robert Mears for helping out that night at the North Pole!! This program was so popular we had to run it 2 nights at the library. We could have done it 2 more. Both nights were full. Many of the children have already started to ask if the Polar Express would be back to the library this December. We have a few surprises up our sleeves for this Christmas.

In February we celebrated Taylor Library's 125th Birthday with an all day open house. Many patrons brought us presents to help celebrate the occasion. Many people donated money to our building fund. The children and adults had fun all day celebrating our 125 years of continuous service to the Town of Derry.

In April the Town Council charged us with going out and finding an architect to draw up plans for the future expansion of the Taylor Library. We have been exploring this all spring and have advertised. We have narrowed the field down to four architects and are in the process of interview each one. A decision will soon be made. We hope to present to the town in October 2003 a plan for the future expansion of the library. We certainly do need the space especially for children's programming.

I would like to once again thank Eric Bodenrader and Barbara Beliveau from the Parks and Recreation Department for the wonderful kickoff program for their Summer Program and our Summer Reading program. We jointly sponsored the **Little Red Wagon** and the **Wayne From Maine** Program this summer.

Dana Marcinkowski again volunteered several bedtime story hours through out the year. She also started a young adult reading group this summer. Thank you Dana for all of your time and effort you spent doing these wonderful programs for us. The children of the Taylor Library love you.

BUILDINGS AND GROUNDS

In October we had new carpeting installed in the library. It certainly has spruced up the inside of the building. Thanks go to R&S Carpet of Hudson for doing a beautiful job.

Brita Hoskinson, our next door neighbor continues to make our outside gardens beautiful throughout the spring and summer months. Thank you so much for your generosity.

OTHER

I would like to thank Shelley Thompson and Kate Harper from the Derry News for all the pictures and articles you have done for our various programs this year at the library. The children certainly love to see themselves in the paper.

On behalf of the Trustees at the Taylor Library, I would like to invite you all to come to our "Little Library" on the hill to see what we have to offer. You will certainly be surprised at what we do here.

Respectfully submitted,

Linda Merrill

Director

TOWN CLERK

Another year of growth has passed. Over 38,400 vehicle registrations were processed last year, 2257 dogs were licensed, 3733 certified abstracts of vitals events were issued, 255 marriage licenses, and much, much more. Last year was very busy. A complete revenue report follows.

Next year promises to be even busier, with all the usual tasks, plus four elections, beginning with the Presidential Primary in January 2004, (date to be determined), the Town election on March 9, 2004, the State Primary on September 14, 2004, and the ever popular Presidential Election on November 2, 2004. Come on out and join the process!!!
VOTE!!!

Ask about our mail-in renewal program for vehicle registration and avoid the long lines at the end of the month.

Thank you to all my clerks, Nancy, Debbie, Barbara and Patty. Great Job!

Thank you to everyone.

Respectfully submitted,
Marjorie E. Swanson
Town Clerk

REVENUES COLLECTED

JULY 1, 2002 - JUNE 30, 2003

| | |
|--------------------------------------|------------------------|
| MOTOR VEHICLE PERMITS - 38,474 | 4,502,069.50 |
| TITLES..... | <u>19,692.00</u> |
| | 4,521,761.50 |
| STATE DECAL FEES..... | 85,062.00 |
| DOG LICENSES | Town 9,501.50 |
| | State <u>5,314.50</u> |
| | 14,816.00 |
| DOG FINES..... | 6,848.00 |
| RETURNED CHECK FINES..... | 3,711.00 |
| RECLAMATION FEES | 110,171.00 |
| UCC RECORDINGS | 9,214.00 |
| MARRIAGE LICENSES | Town 1,785.00 |
| | State <u>9,690.00</u> |
| VITALS..... | Town 13,233.00 |
| | State <u>24,767.00</u> |
| MISC. FEES | 590.58 |

RESIDENT VITALS RECORDED

2002

BIRTHS , , , , , .536

MARRIAGES.....243

DEATHS.....154

**2003
TOWN OF DERRY
ELECTION WARRANT**

TO THE INHABITANTS OF THE TOWN OF DERRY, IN THE COUNTY OF ROCKINGHAM, STATE OF NEW HAMPSHIRE QUALIFIED TO VOTE IN TOWN AFFAIRS:

Voters in Districts 1 and 4 are hereby notified to meet at the Grinnell School, Voters in Districts 2 and 3 are hereby notified to meet at the West Running Brook School, in said Town on Tuesday, the Eleventh (11th) day of March, 2003 at Seven o'clock in the forenoon (the polls will be open between the hours of seven a.m. and eight p.m.) to act upon the following matters:

To cast your votes for One Councilor District 1 (3 yr. Term); One Councilor-at-Large (3 yr. Term); Two Derry Public Library Trustees (3 yr. Terms); One Taylor Library Trustee (3 yr. Term); One Trustee of Trust Funds (3 yr. Term)

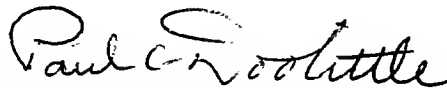
To act upon the following Article:

"Shall the municipality approve the Charter Amendment reprinted (summarized) below?"

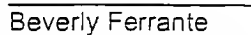
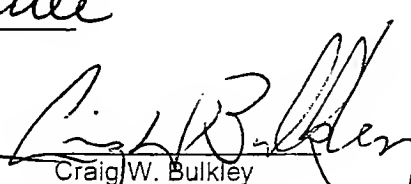
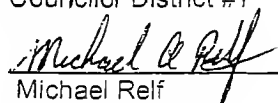
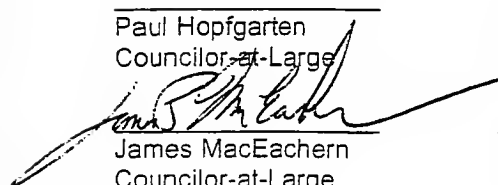
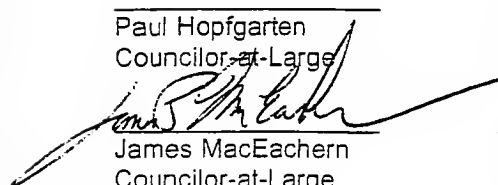
That Section 4.2 (C) of the Derry Town Charter shall be amended to read as follows:

Conservation Commission. There shall be a Conservation Commission whose powers and duties are provided by State Law. The Commission shall consist of 7 members appointed by the Town Council for terms of 3 years, except that initial terms shall be staggered so that no more than 2 members shall have terms that expire in a single year. Vacancies shall be filled for the unexpired term. 4 Alternate members shall be appointed in a like manner, except that no more than two alternate member's term shall expire in a single year.

(The effect of this amendment would increase the number of members from five to seven and alternates from three to four as permitted under RSA 36-A:3)



Paul Doolittle, Chairman
Councilor District #2


Paul Needham
Councilor-at-Large
Beverly Ferrante
Councilor District #3
Craig W. Bulkley
Councilor District #1
Michael Relf
Councilor District #4
Paul Hopfgarten
Councilor-at-Large
James MacEachern
Councilor-at-Large



OFFICIAL BALLOT ANNUAL TOWN & SCHOOL ELECTION DISTRICT 1--2--3--4 DERRY, NEW HAMPSHIRE MARCH 11, 2003

TOWN CLERK

INSTRUCTIONS TO VOTER

- A. TO VOTE, COMPLETELY FILL IN THE OVAL to the RIGHT of your choice(s), like this: ☒
- B. Follow directions as to the number of candidates to be voted for each office.
- C. To vote for a person whose name is not printed on the ballot, write the candidate's name on the blank line provided and completely fill in the oval.

COUNCILOR DISTRICT #1

Three Years Vote for not more than ONE

PHYLLIS KATSAKIORES 821 ☒

(WRITE-IN) ☐

COUNCILOR AT LARGE

Three Years Vote for not more than ONE

ALBERT M. DIMMOCK, SR. 492 ☐

KEVIN COYLE 836 ☐

JUNE M. FAHEY 1081 ☐

JAMES P. MACEACHERN 1651 ☒

(WRITE-IN) ☐

TRUSTEE OF DERRY PUBLIC LIBRARY

Three Years Vote for not more than TWO

PHYLLIS D. HOWARD 1976 ☒

NORMA A. SABELLA 2042 ☒

CHARLES A. ZOELLER 1673 ☐

(WRITE-IN) ☐

(WRITE-IN) ☐

TRUSTEE OF TAYLOR LIBRARY

Three Years Vote for not more than ONE

PAMELA J. OTIS 2956 ☒

(WRITE-IN) ☐

TRUSTEE OF TRUST FUNDS

Three Years Vote for not more than ONE

GRANT G. BENSON, JR. 3113 ☒

(WRITE-IN) ☐

RESOLUTION REGARDING 2003 CHARTER AMENDMENTS

The Derry Town Council, having considered advisability of amending the Derry Town Charter at the 2003 annual election, hereby adopts the following resolution:

RESOLVED that the following amendment to the Derry Town Charter be submitted to the voters of the Town of Derry on the 2003 Town ballot as follows:

1. That the Derry Town Charter shall be amended as follows:

That Section 4.2(C) of the Derry Town Charter shall be amended to read as follows:

Conservation Commission. There shall be a Conservation Commission whose powers and duties are provided by State Law. The Commission shall consist of 7 members appointed by the Town Council for terms of 3 years, except that initial terms shall be staggered so that no more than 2 members shall have terms that expire in a single year. Vacancies shall be filled for the unexpired term. 4 Alternate members shall be appointed in a like manner, except that no more than two alternate member's term shall expire in a single year.

(The effect of this amendment would increase the number of members from five to seven and the number of alternates from three to four as permitted under RSA 36-A:3)

2869 YES ☒

1023 NO ☐

FOR SCHOOL DISTRICT MODERATOR

Three Years Vote for not more than ONE

CHRIS WOLFE 3263 ☒

(WRITE-IN) ☐

FOR SCHOOL BOARD AT LARGE

Three Years Vote for not more than TWO

CRAIG FALKENHAM 2765 ☒

NEAL OCHS 2395 ☒

(WRITE-IN) ☐

(WRITE-IN) ☐

WARRANT ARTICLES

2. Shall the School District vote to raise and appropriate the sum of Twenty-Three Million, Nine Hundred Fifty-Nine Thousand Dollars (\$23,959,000) for the construction and equipping of additions and renovations to the Gilbert H. Hood Middle School, and the construction and equipping of a new elementary school on land of the District, and authorize the issuance of not more than Twenty-Three Million, Nine Hundred Fifty-Nine Thousand Dollars (\$23,959,000) in bonds or notes in accordance with the Municipal Finance Act (RSA Ch.33), and authorize the School Board to issue and negotiate such bonds or notes and determine the rate of interest thereon; and further to raise and appropriate the additional sum of Four Hundred Eighty-Three Thousand, Five Hundred Twenty-Three Dollars (\$483,523) for the first interest payment on the bond and authorize the School Board to take any other action necessary to carry out this vote? (RECOMMENDED BY THE DERRY SCHOOL BOARD)

60.6% 2685 YES ☒

1745 NO ☐

TURN BALLOT OVER AND VOTE BOTH SIDES

3. If Article 2, the Bond Article, is adopted, shall the School District vote to authorize the School Board to convey a portion of the District's property at the Gilbert H. Hood Middle School on Perley Road to the Nutfield Senior Center for One Dollar (\$1.00) for the construction of a senior center at the expense of the buyers, all on such terms and conditions as the School Board determines are in the best interest of the District? This article will be of no effect if Article 2 fails. **(RECOMMENDED BY THE DERRY SCHOOL BOARD)**

3037 YES ☒ XX

1419 NO ☐

4. Shall the School District raise and appropriate as an operating budget, not including appropriations by special warrant articles and other appropriations voted separately, the amounts set forth on the budget posted with the warrant or as amended by vote of the first session, for the purposes set forth therein, totaling Fifty-Nine Million, Two Hundred Nine-Five Thousand, Seven Hundred and Thirteen Dollars (\$59,295,713)? Should this article be defeated, the 2003-2004 operating budget shall be Fifty-Eight Million, Eight Hundred Six Thousand, Seven Hundred and Thirteen Dollars (\$58,806,713), which is the same as last year with certain adjustments required by previous action of the School District or by law; or the governing body may hold one special meeting, in accordance with RSA 40:13, X, and XVI, to take up the issue of a revised operating budget only. **(RECOMMENDED BY THE DERRY SCHOOL BOARD)**

2774 YES ☒ XX

1758 NO ☐

TURN BALLOT OVER AND VOTE BOTH SIDES

District 1---1093
 District 2---1464
 District 3---1182
 District 4--- 786
 Total Votes--4525

| Derry School District - 2003 Article #2 Capital Bond Recount | | | | | | | | |
|--|-------------|------|------|---------|-------|---------------|--------|-------------------|
| District | Tally Group | Yea | Nay | Abstain | Total | Total Yea/Nay | % Yea | Total Yea to Pass |
| 1 | A | 280 | 204 | 18 | 502 | 484 | 57.85% | 290.4 |
| | B | 284 | 244 | 12 | 540 | 528 | 53.79% | 316.8 |
| | Absentee | 9 | 5 | 0 | 15 | 15 | 60.00% | 9 |
| 2 | A | 482 | 283 | 17 | 782 | 765 | 63.01% | 459 |
| | B | 398 | 233 | 11 | 642 | 631 | 63.07% | 378.6 |
| | Absentee | 22 | 19 | 0 | 41 | 41 | 53.66% | 24.6 |
| 3 | A | 351 | 216 | 12 | 579 | 567 | 61.90% | 340.2 |
| | B | 386 | 177 | 13 | 576 | 563 | 68.56% | 337.8 |
| | Absentee | 31 | 24 | 0 | 55 | 55 | 56.36% | 33 |
| 4 | A | 196 | 135 | 10 | 341 | 331 | 59.21% | 198.6 |
| | B | 223 | 168 | 27 | 418 | 391 | 57.03% | 234.6 |
| | Absentee | 12 | 13 | 1 | 26 | 25 | 48.00% | 15 |
| | Hand Cnt | 14 | 24 | | 38 | 38 | 36.84% | 22.8 |
| Total | | 2688 | 1746 | 121 | | | | |

Certified on this day, Saturday March 22, 2003

Christopher Wolfe, School District Moderator

3/22/03
 Date

Cecile M. Cormier, School District Clerk

3/22/03
 Date

**Treasurer's Report
Year Ended, June 30, 2003
General Fund
Town of Derry, NH**

Beginning Balance, July 1, 2002 **\$ 26,937,271.58**

Revenue Receipts:

| | |
|----------------------------------|------------------|
| Received from Tax Collector | \$ 63,791,165.84 |
| Received from Town Clerk | \$ 4,803,886.55 |
| Received from Finance Department | \$ - |
| Interest Earned on Investments | \$ 356,526.11 |
| Received from State/County | \$ 3,480,139.40 |
| Received from Federal Funds | \$ - |

Total Revenue Receipts **\$ 72,431,717.90**

Other Revenues:

| | |
|--|-----------------|
| Received from Capital Projects/Other Funds | \$ - |
| Grants | \$ - |
| Trust Funds | \$ 392,526.00 |
| BAN/BOND | \$ 3,701,215.29 |
| Capital Lease | \$ - |

Total Other Revenue **\$ 4,093,741.29**

Disbursements:

| | |
|-----------------------|------------------|
| Council Orders to Pay | \$ 64,143,598.98 |
| Voided Checks | \$ (65,983.93) |
| NSF Checks | \$ 2,153.62 |

Total Disbursements **\$ 64,079,768.67**

Ending Balance, June 30, 2003 **\$ 39,382,962.10**


RITA M. CORREIA
TREASURER

TOWN OF DERRY
ESCROW AND OTHER FUNDS
JUNE 30, 2003

| | | | | | | |
|------------------------|--------------------------------|---------------|---------------|---------------|-------------|---------------|
| ESCROW ACCOUNTS | | | | | | |
| DATE | | BALANCE | | | INTEREST | BALANCE |
| ESTABLISHED | NAME | 7/1/02 | DEPOSITS | RELEASES | INCOME | 6/30/03 |
| 5/2/03 | ADELPHI HOMES | | 39361 | 28669 | 28.64 | \$ 10,720.64 |
| 7/19/99 | AMERISPORTS | \$ 208.06 | \$ - | \$ 208.24 | \$ 0.18 | \$ (0.00) |
| 12/4/01 | CRAIG BONNEAU | \$ 15,371.13 | \$ - | \$ 15,421.95 | \$ 50.82 | \$ (0.00) |
| 12/4/01 | CALVARY BIBLE CHURCH | \$ 113,092.56 | \$ - | \$ 92,517.00 | \$ 397.78 | \$ 20,973.34 |
| 7/3/02 | CALVARY CHRISTIAN SCHOOL | \$ - | \$ 2,711.00 | | \$ 16.56 | \$ 2,727.56 |
| 3/28/01 | COMMUNITY BANK | \$ 4,060.71 | \$ - | \$ - | \$ 27.55 | \$ 4,088.26 |
| 2/16/94 | CURLY CUSTOM INC | \$ 51,006.40 | \$ - | \$ - | \$ 199.83 | \$ 51,206.23 |
| 11/1/01 | DOLLAR BILLS | \$ 204.59 | \$ - | \$ 205.02 | \$ 0.43 | \$ (0.00) |
| 11/15/01 | ETTLINGEN HOMES | \$ 2,012.28 | \$ - | \$ - | \$ 13.92 | \$ 2,026.20 |
| 7/30/02 | FRANKLIN PLACE | | \$ 50,327.37 | \$ - | \$ 307.36 | \$ 50,634.73 |
| 4/16/93 | CHARLES GARABEDIAN | \$ 43,116.46 | \$ - | \$ 43,301.76 | \$ 185.30 | \$ (0.00) |
| 1/3/03 | STEPHEN GILE | | \$ 14,556.00 | | \$ 29.33 | \$ 14,585.33 |
| 12/4/02 | GRARON | \$ - | \$ 36,456.00 | \$ 36,475.48 | \$ 19.48 | \$ (0.00) |
| 1/7/00 | GREATER DERRY CHURCH OF CHRIST | | \$ 31,104.00 | | \$ 213.48 | \$ 31,317.48 |
| 10/31/02 | HAND CRAFTED HOMES | \$ - | \$ 9,099.22 | \$ - | \$ 33.61 | \$ 9,132.83 |
| 5/2/03 | JAMES COLLINS INC | | \$ 33,612.00 | \$ - | \$ 26.25 | \$ 33,638.25 |
| 1/3/03 | JRV HOMES | \$ - | \$ 2,592.00 | \$ - | \$ 5.23 | \$ 2,597.23 |
| 5/30/01 | LUNAN REALTY | \$ 4,024.17 | \$ - | \$ 4,024.17 | \$ - | \$ - |
| 7/19/99 | MHB | \$ 313.21 | \$ - | \$ 314.26 | \$ 1.05 | \$ (0.00) |
| 12/20/02 | M & S LP | | \$ 35,303.00 | \$ 24,203.00 | \$ 68.23 | \$ 11,168.23 |
| 2/27/03 | MURRAY | | \$ 4,910.54 | | \$ 8.28 | \$ 4,918.82 |
| 6/25/97 | CHRISTOPHER OSGOOD | \$ 549.74 | \$ - | \$ 550.21 | \$ 0.47 | \$ (0.00) |
| 5/11/01 | PINKERTON ACADEMY | \$ 50,888.41 | \$ - | \$ 51,107.11 | \$ 218.70 | \$ 0.00 |
| 9/10/93 | POWER BUILDERS | \$ 6,592.36 | \$ - | \$ - | \$ 47.20 | \$ 6,639.56 |
| 9/6/02 | DAVID RINES | | \$ 44,699.04 | | \$ 223.85 | \$ 44,922.89 |
| 1/3/03 | SPORTS REAL LLC | | \$ 21,322.83 | \$ - | \$ 42.69 | \$ 21,365.52 |
| 5/24/02 | TRUST FOR THE PUBLIC LAND | \$ 1,101.00 | \$ - | \$ 1,103.73 | \$ 2.73 | \$ (0.00) |
| 7/19/99 | ZEKE PROPERTIES | \$ 3,713.89 | \$ - | \$ - | \$ 25.21 | \$ 3,739.10 |
| | | \$ 296,254.97 | \$ 326,054.00 | \$ 298,100.93 | \$ 2,194.16 | \$ 326,402.20 |
| OTHER FUNDS | | | | | | |
| | | BALANCE | | | INTEREST | BALANCE |
| | | 7/1/01 | DEPOSITS | PAYMENTS | INCOME | 6/30/02 |
| | GRANTS | \$ 165,177.49 | \$ 227,363.60 | \$ 374,227.55 | \$ 1,902.26 | \$ 20,215.80 |
| | | | | | | \$ - |
| | WASTEWATER ACCESSABILITY FEES | \$ 667,451.22 | \$ 47,917.72 | \$ - | \$ 9,907.54 | \$ 725,276.48 |

TREASURER'S REPORT
GENERAL FUND
YEAR ENDED 6/30/03

| | JULY | AUGUST | SEPTEMBER | OCTOBER | NOVEMBER | DECEMBER | JANUARY | FEBRUARY | MARCH | APRIL | MAY | JUNE | TOTAL |
|--------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| BEGINNING BALANCE | \$ 26,937,271.58 | \$ 31,787,227.26 | \$ 29,159,103.18 | \$ 24,349,778.21 | \$ 13,605,310.68 | \$ 13,534,424.85 | \$ 30,135,746.69 | \$ 27,736,104.69 | \$ 24,843,517.47 | \$ 21,456,216.65 | \$ 19,665,425.10 | \$ 18,276,488.16 | \$ 26,937,271.58 |
| REVENUE RECEIPTS | | | | | | | | | | | | | |
| TAX COLLECTOR | \$ 8,350,262.88 | \$ 783,656.93 | \$ 472,819.39 | \$ 1,313,365.62 | \$ 3,697,448.81 | \$ 22,571,089.27 | \$ 1,244,036.42 | \$ 805,258.92 | \$ 923,754.14 | \$ 1,015,063.38 | \$ 1,642,829.09 | \$ 20,971,537.99 | \$ 63,791,165.84 |
| TOWN CLERK | \$ 441,037.85 | \$ 366,329.93 | \$ 367,108.09 | \$ 371,068.93 | \$ 334,386.25 | \$ 387,334.70 | \$ 378,831.51 | \$ 358,747.16 | \$ 412,641.04 | \$ 505,195.00 | \$ 458,830.59 | \$ 422,365.50 | \$ 4,802,886.55 |
| INTEREST EARNED | \$ 41,133.47 | \$ 46,497.61 | \$ 31,028.59 | \$ 53,795.70 | \$ 18,976.77 | \$ 25,075.23 | \$ 32,113.59 | \$ 25,285.69 | \$ 24,691.50 | \$ 20,777.06 | \$ 18,230.88 | \$ 18,918.92 | \$ 355,526.11 |
| STATE/COUNTY | \$ 163,752.08 | \$ 352,773.76 | \$ 431,759.95 | \$ 241,278.34 | \$ 290,447.20 | \$ 1,230,624.90 | \$ 170,139.39 | \$ 35,907.09 | \$ 60,027.16 | \$ 170,825.83 | \$ 6,169.09 | \$ 326,484.61 | \$ 3,480,139.40 |
| FEDERAL FUNDS | | | | | | | | | | | | | \$ - |
| TOTAL | \$ 8,996,186.28 | \$ 1,549,248.23 | \$ 1,302,717.02 | \$ 1,979,509.59 | \$ 4,341,268.03 | \$ 24,214,124.10 | \$ 1,825,122.91 | \$ 1,225,198.86 | \$ 1,421,113.84 | \$ 1,711,661.27 | \$ 2,126,059.75 | \$ 2,739,307.02 | \$ 72,431,717.90 |
| OTHER RECEIPTS | | | | | | | | | | | | | |
| CAPITAL PROJECTS | | | | | | | | | | | | | \$ - |
| ESCROW/RETAINAGE | | | | | | | | | | | | | \$ - |
| GRANTS | | | | | | | | | | | | | \$ - |
| TRUST FUNDS | | \$ 322,526.00 | \$ 70,000.00 | | | | | | | | | \$ 3,701,215.29 | \$ 3,701,215.29 |
| BAN/BOND | | | | | | | | | | | | | \$ - |
| CAPITAL LEASE | | | | | | | | | | | | | \$ - |
| IWWAF | | \$ 322,526.00 | \$ 70,000.00 | | | | | | | | | \$ 3,701,215.29 | \$ 4,093,741.29 |
| TOTAL | | \$ 322,526.00 | \$ 70,000.00 | | | | | | | | | \$ 3,701,215.29 | \$ 4,093,741.29 |
| PAYMENTS | | | | | | | | | | | | | |
| ORDERS TO PAY | \$ 4,147,067.05 | \$ 4,509,551.04 | \$ 6,181,538.58 | \$ 2,719,254.16 | \$ 4,416,668.19 | \$ 7,588,949.52 | \$ 4,250,262.64 | \$ 4,125,334.08 | \$ 4,808,695.03 | \$ 3,512,017.43 | \$ 3,512,541.26 | \$ 4,370,730.00 | \$ 64,143,588.98 |
| VOID CHECKS | \$ (893.54) | \$ (7,932.35) | \$ (1,076.59) | \$ (215.02) | \$ (915.00) | \$ (118.86) | \$ (4,525.39) | \$ (3,165.70) | \$ (787.00) | \$ (7,799.90) | \$ (162.24) | \$ (38,292.28) | \$ (65,983.90) |
| NSF CHECKS | \$ 157.09 | \$ (1,720.38) | \$ 1,580.00 | \$ 4,937.98 | \$ (3,596.33) | \$ 22,971.60 | \$ (20,972.34) | \$ (4,382.24) | \$ 516.63 | \$ (1,564.71) | \$ 2,617.67 | \$ 1,610.65 | \$ 2,153.62 |
| TOTAL | \$ 4,146,230.60 | \$ 4,499,898.31 | \$ 6,182,041.99 | \$ 2,723,977.12 | \$ 4,412,154.86 | \$ 7,612,802.26 | \$ 4,224,764.91 | \$ 4,117,766.08 | \$ 4,808,414.86 | \$ 3,502,652.82 | \$ 3,514,996.69 | \$ 4,334,048.37 | \$ 64,079,768.87 |
| ENDING BALANCE | \$ 31,787,227.26 | \$ 29,159,103.18 | \$ 24,349,778.21 | \$ 13,605,310.68 | \$ 13,534,424.85 | \$ 30,135,746.69 | \$ 27,736,104.69 | \$ 24,843,517.47 | \$ 21,456,216.65 | \$ 19,665,425.10 | \$ 18,276,488.16 | \$ 18,276,488.16 | \$ 39,382,962.10 |

ZONING BOARD OF ADJUSTMENT

The Zoning Board of Adjustment is made up of 5 regular members with 4 alternates. The purpose of the Zoning Board is to hear appeals and administer special provisions in the Zoning Ordinance dealing with Variances, Special Exceptions, Equitable Waivers and Administrative Appeals. In each case, the Board strives to balance the rights of the individual while maintaining the health, safety and general welfare of the community at large.

The Zoning Board holds their regularly scheduled meetings on the first and third Thursday of each month @ 7:00 PM. The meetings are now being held in the Municipal Center @ 14 Manning Street.

Statistical Information for FY 2003/2004:

| | |
|----------------------------|------------------------|
| Variances..... | 13 Granted – 17 Denied |
| Exceptions..... | 12 Granted |
| Motions for Rehearing..... | 5 Denied – 1 Granted |
| Special Exceptions..... | 3 Granted |

The composition of the Zoning Board members has changed in the past year. The following is a list of the current members: Mark Wiseman, Chairman; Matt Campanella, Vice Chairman; Cecile Cormier, Secretary; John Conroy and Troy Allen. Alternate members are Allan Virr, Eric Carlson, Randall Chase and Andrew Myers.

I would like to take this opportunity to thank all of the members of the Zoning Board, who take the time to serve the community on a volunteer basis. I would also like to thank our Recording Secretary, Ginny Rioux and the staff of the Code Enforcement Office, Gloria Hebert, Bob Mackey and Fred Kelley, for their continued administrative support and assistance at meetings.

Respectfully submitted,

Mark Wiseman,
Chair

3 Old Orchard Road
Buxton, Maine 04093
800-300-7708
Tel: 207-929-4606
Fax: 207-929-4609
www.rhrsmith.com

133 Broadway, Suite A
Farmington, Maine 04938
Tel: 207-779-1118
Fax: 207-779-1119
www.rhrsmith.com



28 Main Street, Suite 1
Bangor, Maine 04401
Tel: 207-266-3219
Fax: 207-326-0519
www.rhrsmith.com

Main Street, P.O. Box 118
Farmington, Maine 04643
800-300-7708
Tel: 207-483-9792
Fax: 207-483-2188
www.rhrsmith.com

INDEPENDENT AUDITORS' REPORT

September 19, 2002

Town Council
Town of Derry
Derry, New Hampshire

We have audited the general purpose financial statements of the Town of Derry, New Hampshire, as of and for the year ended June 30, 2002, as listed in the table of contents. These financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Derry, New Hampshire as of June 30, 2002, and the results of its operations and its cash flows of its proprietary and similar trust funds for the year then ended, in conformity with accounting principles generally accepted in the United States.

The Management's Discussion and Analysis and the budgetary information are not a required part of the basic financial statements but are supplementary information required by the Government Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

The combining schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Town of Derry, New Hampshire. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the basic financial statements taken as a whole.

Proven Expertise and Integrity

In accordance with *Government Auditing Standards*, we have also issued our report dated September 19, 2002, on our consideration of the Town's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit and should be read in conjunction with this report in considering the results of our audit.

RHR Smith & Company
Certified Public Accountants

TOWN OF DERRY, NEW HAMPSHIRE
ALL FUNDS
COMPARATIVE BALANCE SHEET
JUNE 30, 2003

| ACCOUNT / DESCRIPTION | CURRENT YEAR | LAST YEAR | VAR% | TWO YEARS AGO | VAR% |
|---|-----------------------|-----------------------|----------|-----------------------|----------|
| CURRENT ASSETS: | | | | | |
| CASH AND EQUIVALENTS (1010) | 39,753,059.58 | 13,641,017.92 | 191 | 9,765,844.23 | 307 |
| INVESTMENTS (1030) | 9,848,705.36 | 23,236,777.19 | -58 | 30,864,377.63 | -68 |
| TAXES RECEIVABLE (1080) | 4,643,802.24 | 9,611,486.98 | -52 | 4,638,206.24 | 0 |
| PYMNTS LIEU OF TAXES & BETTERMNTS (1081) | 0.00 | -1,000.00 | -100 | 0.00 | 0 |
| TAX LIENS RECEIVABLE (1110) | 973,524.05 | 124,605.58 | 681 | 981,422.57 | -1 |
| ACCOUNTS RECEIVABLE (1150) | 710,787.22 | 956,337.06 | -26 | 889,840.91 | -20 |
| OTHER RECEIVABLES (1160) | 0.00 | 338,296.74 | -100 | 0.00 | 0 |
| DUE FROM OTHER GOVERNMENTS (1260) | 65,284.30 | 647,068.67 | -90 | 659,964.56 | -90 |
| DUE FROM OTHER FUNDS (1310) | 6,851,005.89 | 7,937,330.41 | -14 | 7,990,286.81 | -14 |
| OTHER CURRENT ASSETS (1400) | 994.12 | 2,289,395.32 | -100 | 2,319,610.24 | -100 |
| NONCURRENT ASSETS: | | | | | |
| LAND & IMPROVEMENTS (1610) | 7,132,486.20 | 5,369,180.15 | 33 | 4,574,180.15 | 56 |
| BUILDINGS (1620) | 12,744,250.99 | 13,146,408.31 | -3 | 7,916,538.02 | 61 |
| VEHICLES & EQUIPMENT (1640) | 2,737,803.63 | 3,081,006.81 | -11 | 2,880,843.88 | -5 |
| CONSTRUCTION WORK IN PROGRESS (1650) | 315,379.31 | 70,197.00 | 349 | 882,303.07 | -64 |
| IMPROVEMENTS OTHER THAN BUILDINGS (1660) | 98,650,110.46 | 98,763,620.44 | 0 | 97,755,918.47 | 1 |
| TAX DEEDED PROPERTY RETAINED (1670) | 160,886.45 | 57,886.45 | 178 | 7,286.45 | 2108 |
| OTHER ASSETS (1700) | 836,763.58 | 1,059,393.79 | -21 | 1,255,077.65 | -33 |
| AMOUNTS PROVIDED FOR-LTD (1820) | 1,035,563.16 | 1,035,563.16 | 0 | 879,757.29 | 18 |
| TOTAL ASSETS | 186,460,406.54 | 181,364,571.98 | 3 | 174,261,458.17 | 7 |
| CURRENT LIABILITIES: | | | | | |
| ACCOUNTS PAYABLE (2020) | 1,042,883.89 | 1,143,289.79 | -9 | 1,795,924.33 | -42 |
| ACCRUED INTEREST & PAYROLL (2026) | 341,220.88 | 331,479.21 | 3 | 312,259.33 | 9 |
| CONTRACTS PAYABLE (2050) | 26,259.72 | 23,773.05 | 10 | 127,951.08 | -79 |
| DUE TO OTHER GOVERNMENTS (2070) | 42,762.85 | 42,982.98 | -1 | 190,292.71 | -78 |
| DUE TO OTHER FUNDS (2080) | 6,540,823.00 | 7,937,330.41 | -18 | 7,990,286.81 | -18 |
| DEFERRED REVENUE (2220) | 25,915,629.83 | 24,468,794.35 | 6 | 19,038,356.12 | 36 |
| NOTES PAYABLE - CURRENT (2230) | 199,285.00 | 241,507.26 | -17 | 19,560.32 | 919 |
| BONDS PAYABLE - CURRENT (2250) | 1,950,427.00 | 1,801,082.06 | 8 | 1,011,138.87 | 93 |
| OTHER PAYABLES (2270) | 23,264.26 | 35,935.43 | -35 | 20,950.15 | 11 |
| LONG TERM LIABILITIES: | | | | | |
| PREPAYMENTS (2279) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| PERFORMANCE DEPOSITS/PAYABLE (2280) | 275,195.97 | 341,057.58 | -19 | 792,688.18 | -65 |
| NONCURRENT LIABILITIES (2310) | 18,182,756.47 | 16,290,981.12 | 12 | 18,826,047.29 | -3 |
| COMPENSATED ABSENCES PAYABLE | 2,221,723.95 | 2,053,951.01 | 8 | 1,905,858.99 | 17 |
| TOTAL LIABILITIES | 56,762,232.82 | 54,712,164.25 | 4 | 52,031,314.18 | 9 |
| NET ASSETS: | | | | | |
| ENCUMBRANCES (2440) | 1,023,947.22 | 1,386,241.41 | -26 | 5,170,681.33 | -80 |
| CAPITAL ASSETS NET OF RELATED DEBT (2800) | 100,892,820.75 | 104,166,238.24 | -3 | 93,848,064.23 | 8 |
| RESTRICTED FOR SPECIAL PURPOSES (2490) | 8,459,843.02 | 8,352,464.98 | 1 | 9,848,166.62 | -14 |
| UNRESTRICTED NET ASSETS (2530) | 10,183,237.88 | 13,129,526.99 | -22 | 6,198,098.88 | 64 |
| RESTRICTED NET ASSETS (2531) | 2,981,846.01 | 3,033,103.29 | -2 | 3,173,012.03 | -6 |

TOWN OF DERRY, NEW HAMPSHIRE
ALL FUNDS
COMPARATIVE BALANCE SHEET
JUNE 30, 2003

| ACCOUNT / DESCRIPTION | CURRENT YEAR | LAST YEAR | VAR% | TWO YEARS AGO | VAR% |
|-------------------------------------|----------------|----------------|------|----------------|------|
| TOTAL NET ASSETS | 123,541,694.88 | 130,067,574.91 | -5 | 118,238,023.09 | 4 |
| TOTAL REV & OTHER FINANCING SOURCES | 78,429,273.00 | 64,473,990.40 | 22 | 63,246,045.62 | 24 |
| TOTAL EXPENDITURES | 72,272,794.16 | 67,889,157.58 | 6 | 59,253,924.72 | 22 |
| TOTAL REVENUE LESS EXP. YTD | 6,156,478.84 | -3,415,167.18 | -280 | 3,992,120.90 | 54 |
| TOTAL NET ASSETS YEAR TO DATE | 129,698,173.72 | 126,652,407.73 | 2 | 122,230,143.90 | 6 |
| TOTAL LIABILITIES & NET ASSETS | 186,460,406.54 | 181,364,571.98 | 3 | 174,261,458.17 | 7 |

TOWN OF DERRY, NEW HAMPSHIRE
GENERAL FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2003

| ACCOUNT / DESCRIPTION | CURRENT YEAR | LAST YEAR | VAR2 | TWO YEARS AGO | VAR2 |
|---|---------------|---------------|------|---------------|------|
| <hr/> | | | | | |
| CURRENT ASSETS: | | | | | |
| CASH AND EQUIVALANTS (1010) | 39,326,096.06 | 13,072,992.21 | 201 | 8,845,228.85 | 345 |
| INVESTMENTS (1030) | 58,207.00 | 13,865,279.37 | -100 | 21,089,171.48 | -100 |
| TAXES RECEIVABLE (1080) | 4,643,802.24 | 9,595,801.98 | -52 | 4,580,379.05 | 1 |
| PMNTS LIEU OF TAXES & BETTERMNTS (1081) | 0.00 | -1,000.00 | -100 | 0.00 | 0 |
| TAX LIENS RECEIVABLE (1110) | 973,524.05 | 124,605.58 | 681 | 981,422.57 | -1 |
| ACCOUNTS RECEIVABLE (1150) | 134,917.50 | 71,283.84 | 89 | 56,441.37 | 139 |
| OTHER RECEIVABLES (1160) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| DUE FROM OTHER GOVERNMENTS (1260) | 0.00 | 4,247.50 | -100 | 10,376.24 | -100 |
| DUE FROM OTHER FUNDS (1310) | 264,976.00 | 270,974.00 | -2 | 93,770.00 | 183 |
| OTHER CURRENT ASSETS (1400) | 994.12 | 2,289,395.32 | -100 | 2,319,610.24 | -100 |
| NONCURRENT ASSETS: | | | | | |
| LAND & IMPROVEMENTS (1610) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| BUILDINGS (1620) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| VEHICLES & EQUIPMENT (1640) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| CONSTRUCTION WORK IN PROGRESS (1650) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| IMPROVEMENTS OTHER THAN BUILDINGS (1660) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| TAX DEEDED PROPERTY RETAINED (1670) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| OTHER ASSETS (1700) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| AMOUNTS PROVIDED FOR-LTD (1820) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| <hr/> | | | | | |
| TOTAL ASSETS | 45,402,516.97 | 39,293,579.80 | 16 | 37,976,399.80 | 20 |
| <hr/> | | | | | |
| CURRENT LIABILITIES: | | | | | |
| ACCOUNTS PAYABLE (2020) | 488,203.00 | 716,987.86 | -32 | 786,658.13 | -38 |
| ACCRUED INTEREST & PAYROLL (2026) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| CONTRACTS PAYABLE (2050) | 0.00 | 0.00 | 0 | 16,310.12 | -100 |
| DUE TO OTHER GOVERNMENTS (2070) | 3,774.64 | 3,994.77 | -6 | 5,409.50 | -30 |
| DUE TO OTHER FUNDS (2080) | 7,575,143.57 | 4,096,785.94 | 85 | 9,463,364.19 | -20 |
| DEFERRED REVENUE (2220) | 25,901,610.38 | 24,444,202.88 | 6 | 20,273,972.94 | 28 |
| NOTES PAYABLE - CURRENT (2230) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| BONDS PAYABLE - CURRENT (2250) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| OTHER PAYABLES (2270) | 19,124.20 | 21,224.36 | -10 | 17,833.59 | 7 |
| LONG TERM LIABILITIES: | | | | | |
| PREPAYMENTS (2279) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| PERFORMANCE DEPOSITS/PAYABLE (2280) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| NONCURRENT LIABILITIES (2310) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| COMPENSATED ABSENCES PAYABLE | 0.00 | 0.00 | 0 | 0.00 | 0 |
| <hr/> | | | | | |
| TOTAL LIABILITIES | 33,987,855.79 | 29,283,195.81 | 16 | 30,563,548.47 | 11 |
| <hr/> | | | | | |
| NET ASSETS: | | | | | |
| ENCUMBRANCES (2440) | 567,186.85 | 927,354.62 | -39 | 571,550.22 | -1 |
| CAPITAL ASSETS NET OF RELATED DEBT (2800) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| RESTRICTED FOR SPECIAL PURPOSES (2490) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| UNRESTRICTED NET ASSETS (2530) | 7,965,583.71 | 5,685,311.58 | 40 | 7,205,183.40 | 11 |
| RESTRICTED NET ASSETS (2531) | 1,486,938.76 | 1,329,248.55 | 12 | 1,580,215.08 | -6 |
| <hr/> | | | | | |

TOWN OF DERRY, NEW HAMPSHIRE
GENERAL FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2003

| ACCOUNT / DESCRIPTION | CURRENT YEAR | LAST YEAR | VAR% | TWO YEARS AGO | VAR% |
|-------------------------------------|---------------|---------------|------|---------------|------|
| TOTAL NET ASSETS | 10,019,709.32 | 7,941,914.75 | 26 | 9,356,948.70 | 7 |
| TOTAL REV & OTHER FINANCING SOURCES | 61,644,766.22 | 55,826,742.25 | 10 | 48,482,839.30 | 27 |
| TOTAL EXPENDITURES | 60,249,814.36 | 53,758,273.01 | 12 | 50,426,936.67 | 19 |
| TOTAL REVENUE LESS EXP. YTD | 1,394,951.86 | 2,068,469.24 | -33 | -1,944,097.37 | -172 |
| TOTAL NET ASSETS YEAR TO DATE | 11,414,661.18 | 10,010,383.99 | 14 | 7,412,851.33 | 54 |
| TOTAL LIABILITIES & NET ASSETS | 45,402,516.97 | 39,293,579.80 | 16 | 37,976,399.80 | 20 |

TOWN OF DERRY, NEW HAMPSHIRE
WASTEWATER FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2003

| ACCOUNT / DESCRIPTION | CURRENT YEAR | LAST YEAR | VAR% | TWO YEARS AGO | VAR% |
|---|---------------|---------------|------|---------------|------|
| <hr/> | | | | | |
| CURRENT ASSETS: | | | | | |
| CASH AND EQUIVALANTS (1010) | 0.00 | 0.00 | 0 | 5,069.22 | -100 |
| INVESTMENTS (1030) | 2,495,018.38 | 2,417,053.79 | 3 | 2,245,795.76 | 11 |
| TAXES RECEIVABLE (1080) | 0.00 | 0.00 | 0 | 51,728.57 | -100 |
| PYMNTS LIEU OF TAXES & BETTERMNTS (1081) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| TAX LIENS RECEIVABLE (1110) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| ACCOUNTS RECEIVABLE (1150) | 360,489.93 | 419,797.59 | -14 | 392,058.87 | -8 |
| OTHER RECEIVABLES (1160) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| DUE FROM OTHER GOVERNMENTS (1260) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| DUE FROM OTHER FUNDS (1310) | 1,303,795.74 | 727,871.53 | 79 | 922,520.53 | 41 |
| OTHER CURRENT ASSETS (1400) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| NONCURRENT ASSETS: | | | | | |
| LAND & IMPROVEMENTS (1610) | 4,300.00 | 4,300.00 | 0 | 4,300.00 | 0 |
| BUILDINGS (1620) | 117,171.65 | 117,198.54 | 0 | 119,590.35 | -2 |
| VEHICLES & EQUIPMENT (1640) | 193,637.60 | 194,437.60 | 0 | 236,903.70 | -18 |
| CONSTRUCTION WORK IN PROGRESS (1650) | 84,014.52 | 0.00 | 0 | 0.00 | 0 |
| IMPROVEMENTS OTHER THAN BUILDINGS (1660) | 13,154,953.46 | 13,154,953.46 | 0 | 13,461,224.79 | -2 |
| TAX DEEDED PROPERTY RETAINED (1670) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| OTHER ASSETS (1700) | 546,011.84 | 760,732.45 | -28 | 945,161.27 | -42 |
| AMOUNTS PROVIDED FOR-LTD (1820) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| <hr/> | | | | | |
| TOTAL ASSETS | 18,259,393.12 | 17,796,344.96 | 3 | 18,384,353.06 | -1 |
| <hr/> | | | | | |
| CURRENT LIABILITIES: | | | | | |
| ACCOUNTS PAYABLE (2020) | 226,654.09 | 29,539.45 | 667 | 27,349.07 | 729 |
| ACCRUED INTEREST & PAYROLL (2026) | 124,043.22 | 140,141.08 | -11 | 125,582.08 | -1 |
| CONTRACTS PAYABLE (2050) | 0.00 | 6,344.73 | -100 | 15,164.73 | -100 |
| DUE TO OTHER GOVERNMENTS (2070) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| DUE TO OTHER FUNDS (2080) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| DEFERRED REVENUE (2220) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| NOTES PAYABLE - CURRENT (2230) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| BONDS PAYABLE - CURRENT (2250) | 773,802.00 | 583,832.06 | 33 | 579,078.87 | 34 |
| OTHER PAYABLES (2270) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| LONG TERM LIABILITIES: | | | | | |
| PREPAYMENTS (2279) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| PERFORMANCE DEPOSITS/PAYABLE (2280) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| NONCURRENT LIABILITIES (2310) | 7,663,156.51 | 4,736,958.51 | 62 | 5,320,790.70 | 44 |
| COMPENSATED ABSENSES PAYABLE | 33,260.13 | 49,484.64 | -33 | 44,788.30 | -26 |
| <hr/> | | | | | |
| TOTAL LIABILITIES | 8,820,915.95 | 5,546,300.47 | 59 | 6,112,753.75 | 44 |
| <hr/> | | | | | |
| NET ASSETS: | | | | | |
| ENCUMBRANCES (2440) | 4,421.40 | 25,602.09 | -83 | 18,898.76 | -77 |
| CAPITAL ASSETS NET OF RELATED DEBT (2800) | 5,215,434.18 | 8,311,612.76 | -37 | 7,796,567.19 | -33 |
| RESTRICTED FOR SPECIAL PURPOSES (2490) | 2,619,305.83 | 2,480,725.85 | 6 | 1,994,582.22 | 31 |
| UNRESTRICTED NET ASSETS (2530) | 1,132,983.01 | 1,916,031.66 | -41 | 1,700,664.53 | -33 |
| RESTRICTED NET ASSETS (2531) | 33,260.13 | 49,484.64 | -33 | 44,788.30 | -26 |
| <hr/> | | | | | |

TOWN OF DERRY, NEW HAMPSHIRE
WASTEWATER FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2003

| ACCOUNT / DESCRIPTION | CURRENT YEAR | LAST YEAR | VAR% | TWO YEARS AGO | VAR% |
|-------------------------------------|---------------|---------------|------|---------------|------|
| TOTAL NET ASSETS | 9,005,404.55 | 12,783,457.00 | -30 | 11,555,501.00 | -22 |
| TOTAL REV & OTHER FINANCING SOURCES | 6,422,939.23 | 2,171,964.07 | 196 | 2,755,368.35 | 133 |
| TOTAL EXPENDITURES | 5,989,866.61 | 2,705,376.58 | 121 | 2,039,270.54 | 194 |
| TOTAL REVENUE LESS EXP. YTD | 433,072.62 | -533,412.51 | -181 | 716,098.31 | -40 |
| TOTAL NET ASSETS YEAR TO DATE | 9,438,477.17 | 12,250,044.49 | -23 | 12,271,599.31 | -23 |
| TOTAL LIABILITIES & NET ASSETS | 18,259,393.12 | 17,796,344.96 | 3 | 18,384,353.06 | -1 |

WATER FUND

COMPARATIVE BALANCE SHEET

JUNE 30, 2003

| ACCOUNT / DESCRIPTION | CURRENT YEAR | LAST YEAR | VAR% | TWO YEARS AGO | VAR% |
|---|---------------------|---------------------|-----------|----------------------|------------|
| CURRENT ASSETS: | | | | | |
| CASH AND EQUIVALANTS (1010) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| INVESTMENTS (1030) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| TAXES RECEIVABLE (1080) | 0.00 | 0.00 | 0 | 5,188.62 | -100 |
| PYMNTS LIEU OF TAXES & BETTERMNTS (1081) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| TAX LIENS RECEIVABLE (1110) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| ACCOUNTS RECEIVABLE (1150) | 215,379.79 | 249,844.15 | -14 | 319,561.83 | -33 |
| OTHER RECEIVABLES (1160) | 0.00 | 15.00 | -100 | 0.00 | 0 |
| DUE FROM OTHER GOVERNMENTS (1260) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| DUE FROM OTHER FUNDS (1310) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| OTHER CURRENT ASSETS (1400) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| NONCURRENT ASSETS: | | | | | |
| LAND & IMPROVEMENTS (1610) | 164,255.29 | 164,255.29 | 0 | 164,255.29 | 0 |
| BUILDINGS (1620) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| VEHICLES & EQUIPMENT (1640) | 88,268.33 | 109,827.83 | -20 | 131,387.33 | -33 |
| CONSTRUCTION WORK IN PROGRESS (1650) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| IMPROVEMENTS OTHER THAN BUILDINGS (1660) | 8,811,846.28 | 8,961,303.76 | -2 | 9,083,680.24 | -3 |
| TAX DEEDED PROPERTY RETAINED (1670) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| OTHER ASSETS (1700) | 290,751.74 | 298,661.34 | -3 | 309,916.38 | -6 |
| AMOUNTS PROVIDED FOR-LTD (1820) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| TOTAL ASSETS | 9,570,501.43 | 9,783,907.37 | -2 | 10,013,989.69 | -4 |
| CURRENT LIABILITIES: | | | | | |
| ACCOUNTS PAYABLE (2020) | 53,917.39 | 46,485.17 | 16 | 263,170.42 | -80 |
| ACCRUED INTEREST & PAYROLL (2026) | 63,617.31 | 75,458.07 | -16 | 76,822.60 | -17 |
| CONTRACTS PAYABLE (2050) | 16,113.76 | 0.00 | 0 | 15,938.64 | 1 |
| DUE TO OTHER GOVERNMENTS (2070) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| DUE TO OTHER FUNDS (2080) | -881,660.68 | -1,031,800.55 | -15 | -1,119,863.53 | -21 |
| DEFERRED REVENUE (2220) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| NOTES PAYABLE - CURRENT (2230) | 5,000.00 | 5,000.00 | 0 | 5,000.00 | 0 |
| BONDS PAYABLE - CURRENT (2250) | 271,000.00 | 271,000.00 | 0 | 271,000.00 | 0 |
| OTHER PAYABLES (2270) | 4,140.06 | 14,711.07 | -72 | 3,116.56 | 33 |
| LONG TERM LIABILITIES: | | | | | |
| PREPAYMENTS (2279) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| PERFORMANCE DEPOSITS/PAYABLE (2280) | 0.00 | 0.00 | 0 | 0.00 | 0 |
| NONCURRENT LIABILITIES (2310) | 1,924,740.00 | 2,200,740.00 | -13 | 2,485,851.00 | -23 |
| COMPENSATED ABSENCES PAYABLE | 33,260.13 | 49,484.64 | -33 | 44,788.30 | -26 |
| TOTAL LIABILITIES | 1,490,127.97 | 1,631,078.40 | -9 | 2,045,823.99 | -27 |
| NET ASSETS: | | | | | |
| ENCUMBRANCES (2440) | 5,992.55 | 282,817.04 | -98 | 175,668.53 | -97 |
| CAPITAL ASSETS NET OF RELATED DEBT (2800) | 7,292,747.62 | 6,895,698.57 | 6 | 6,540,649.26 | 11 |
| RESTRICTED FOR SPECIAL PURPOSES (2490) | 33,260.13 | 49,484.64 | -33 | 44,788.30 | -26 |
| UNRESTRICTED NET ASSETS (2530) | 946,377.67 | 1,046,587.83 | -10 | 640,942.01 | 48 |
| RESTRICTED NET ASSETS (2531) | 0.00 | 0.00 | 0 | 0.00 | 0 |

TOWN OF DERRY, NEW HAMPSHIRE
WATER FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2003

| ACCOUNT / DESCRIPTION | CURRENT YEAR | LAST YEAR | VAR% | TWO YEARS AGO | VAR% |
|-------------------------------------|--------------|--------------|------|---------------|------|
| TOTAL NET ASSETS | 8,278,377.97 | 8,274,588.08 | 0 | 7,402,048.10 | 12 |
| TOTAL REV & OTHER FINANCING SOURCES | 1,966,977.49 | 1,906,761.24 | 3 | 2,168,767.31 | -9 |
| TOTAL EXPENDITURES | 2,164,982.00 | 2,028,520.35 | 7 | 1,602,649.71 | 35 |
| TOTAL REVENUE LESS EXP. YTD | -198,004.51 | -121,759.11 | 63 | 566,117.60 | -135 |
| TOTAL NET ASSETS YEAR TO DATE | 8,080,373.46 | 8,152,828.97 | -1 | 7,968,165.70 | 1 |
| TOTAL LIABILITIES & NET ASSETS | 9,570,501.43 | 9,783,907.37 | -2 | 10,013,989.69 | -4 |

TOWN OF DERRY
EXPENDITURE REPORT FOR ALL ACTIVITY

| ACCOUNT NUMBER / DESCRIPTION | ORIGINAL BUDGET | ADJUSTED BUDGET | EXPENDED 06/01 THRU 06/30/03 | EXPENDED Y-T-D | ENCUMBERED | REMAINING AMOUNT | PCT. REM. |
|---|--------------------|--------------------|------------------------------------|-------------------|------------|---------------------|--------------|
| FUND 100 ## GENERAL FUND ## | | | | | | | |
| TOTALS- FUNCTION 4130 EXECUTIVE: | 437603.00 | 448055.95 | 32307.53 | 370576.14 | 11035.16 | 66444.65 | 15% |
| TOTALS- FUNCTION 4140 ELECTION, REGISTR, VTL STATS: | 283667.80 | 278978.20 | 23815.28 | 264106.49 | 0.00 | 14871.71 | 5% |
| TOTALS- FUNCTION 4150 FINANCIAL ADMINISTRATION: | 1649082.21 | 1618182.52 | 112438.21 | 1520029.38 | 7600.50 | 90472.64 | 6% |
| TOTALS- FUNCTION 4152 REVALUATION OF PROPERTY: | 125300.00 | 118939.54 | 5981.34 | 68586.68 | 50000.00 | 352.86 | 0% |
| TOTALS- FUNCTION 4153 LEGAL EXPENSES: | 211500.00 | 286000.00 | 21064.29 | 330916.86 | 0.00 | -44916.36 | -16% |
| TOTALS- FUNCTION 4155 PERSONNEL ADMINISTRATION: | 117259.00 | 66259.00 | 4807.70 | 33459.03 | 0.00 | 32799.97 | 50% |
| TOTALS- FUNCTION 4191 PLANNING & ZONING: | 202039.64 | 203539.64 | 18805.61 | 185472.21 | 1432.50 | 16634.93 | 8% |
| TOTALS- FUNCTION 4194 GEN GOVERNMENT BUILDINGS: | 640761.00 | 609598.37 | 64967.25 | 560627.28 | 4633.00 | 44338.09 | 7% |
| TOTALS- FUNCTION 4195 CEMETERIES: | 336035.00 | 311128.50 | 36025.81 | 265143.67 | 19931.76 | 26053.07 | 8% |
| TOTALS- FUNCTION 4197 ADVERTISING & REG ASSOC: | 43166.00 | 43166.00 | 0.00 | 41410.44 | 0.00 | 1755.56 | 4% |
| TOTALS- FUNCTION 4199 OTHER GENERAL GOVERNMENT: | 187140.00 | 187140.00 | -32262.76 | 181366.02 | 0.00 | 5773.98 | 3% |
| TOTALS- FUNCTION 4210 POLICE: | 5587886.50 | 5524611.50 | 420765.36 | 5052938.72 | 16488.02 | 455184.76 | 8% |
| TOTALS- FUNCTION 4215 AMBULANCE: | 1643023.73 | 1510266.73 | 131181.28 | 1440173.49 | 0.00 | 70093.24 | 5% |
| TOTALS- FUNCTION 4220 FIRE: | 3821077.51 | 3750000.70 | 414920.42 | 3617583.05 | 2086.00 | 130331.65 | 3% |
| TOTALS- FUNCTION 4240 BUILDING INSPECTION: | 299529.09 | 296148.86 | 24891.78 | 291435.58 | 0.00 | 4713.28 | 2% |
| TOTALS- FUNCTION 4290 EMERGENCY MANAGEMENT: | 54595.00 | 54595.00 | 459.83 | 54527.86 | 0.00 | 67.14 | 0% |
| TOTALS- FUNCTION 4299 OTHER PUBLIC SAFETY: | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 4311 : | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 4312 HIGHWAYS AND STREETS: | 3163938.00 | 3378879.92 | 200701.09 | 2928696.89 | 299563.58 | 150619.45 | 4% |
| TOTALS- FUNCTION 4316 STREET LIGHTING: | 118452.00 | 122162.00 | 9056.50 | 129901.17 | 0.00 | -7739.17 | -6% |
| TOTALS- FUNCTION 4324 SOLID WASTE DISPOSAL: | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 4411 ADM-HEALTH: | 1650.00 | 650.00 | 150.00 | 504.78 | 0.00 | 145.22 | 22% |
| TOTALS- FUNCTION 4414 ANIMAL CONTROL: | 108301.95 | 113141.95 | 10185.13 | 104606.42 | 750.00 | 7785.53 | 7% |
| TOTALS- FUNCTION 4441 WELFARE ADMINISTRATION: | 100479.00 | 100479.00 | 5275.13 | 55601.95 | 0.00 | 44877.05 | 45% |
| TOTALS- FUNCTION 4442 DIRECT ASSISTANCE: | 175000.00 | 252466.00 | 19304.37 | 289130.62 | 0.00 | -36664.62 | -15% |
| TOTALS- FUNCTION 4445 VENDOR PAYMENTS: | 147200.00 | 147200.00 | 6562.50 | 144175.00 | 0.00 | 3025.00 | 2% |
| TOTALS- FUNCTION 4520 PARKS AND RECREATION: | 1133742.29 | 1123092.29 | 109006.24 | 1065576.60 | 24700.00 | 32815.69 | 3% |

TOWN OF DERRY
EXPENDITURE REPORT FOR ALL ACTIVITY

| ACCOUNT NUMBER / DESCRIPTION | ORIGINAL BUDGET | ADJUSTED BUDGET | EXPENDED 06/01 THRU 06/30/03 | EXPENDED Y-T-D | ENCUMBERED | REMAINING AMOUNT | PCT. REM. |
|--|--------------------|--------------------|------------------------------------|-------------------|------------|---------------------|--------------|
| FUND 100 ## GENERAL FUND ## | | | | | | | |
| TOTALS- FUNCTION 4583 PATRIOTIC PURPOSES: | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 4632 REDEVELOPMENT & HOUSING: | 65000.00 | 55000.00 | 0.00 | 55000.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 4652 ECONOMIC DEVELOPMENT: | 80000.00 | 80000.00 | 0.00 | 80000.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 4711 PRINC LONG/TERM BONDS & NOTES: | 1205300.59 | 1302477.06 | 0.00 | 1279935.73 | 0.00 | 22541.33 | 2% |
| TOTALS- FUNCTION 4721 INT LONG/TERM BONDS & NOTES: | 526054.54 | 526054.54 | 0.00 | 517367.24 | 0.00 | 8687.30 | 2% |
| TOTALS- FUNCTION 4723 INT ON TAX/REVENUE ANTIC NOTES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 4901 LAND & IMPROVEMENTS: | 266283.00 | 1397717.07 | 0.00 | 1219083.57 | 32510.00 | 146123.50 | 10% |
| TOTALS- FUNCTION 4902 MACHINERY, VEHICLES, EQUIPMENT | 322398.00 | 583611.00 | 5244.95 | 706707.12 | 0.00 | -123096.12 | -21% |
| TOTALS- FUNCTION 4903 BUILDINGS: | 81500.00 | 157615.08 | 0.00 | 95243.08 | 62695.00 | -323.00 | 0% |
| TOTALS- FUNCTION 4909 IMPROVEMENTS OTHER THAN BULDGS | 303251.00 | 233286.05 | 0.00 | 200000.00 | 13724.00 | 19562.05 | 8% |
| TOTALS- FUNCTION 4911 TRANSFERS TO GENERAL FUND: | 0.00 | 94757.00 | 7896.00 | 94757.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 4912 TRANSFERS TO SPEC REV FUNDS: | 1040873.00 | 1439302.00 | 56924.48 | 1473194.29 | 0.00 | -33892.29 | -2% |
| TOTALS- FUNCTION 4913 TRANSFERS TO CAP PROJECTS FUND | 0.00 | 100000.00 | 100000.00 | 100000.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 4914 TRANSFERS TO PROPRIETARY FND: | 439927.00 | 439927.08 | 32734.75 | 424352.00 | 0.00 | 15575.08 | 4% |
| TOTALS- FUNCTION 4915 TRANSFERS TO CAP RES FUND: | 85000.00 | 300000.00 | 315000.00 | 315000.00 | 0.00 | -15000.00 | -5% |
| TOTALS- FUNCTION 4931 TAXES PAID TO COUNTY: | 0.00 | 2378214.00 | 0.00 | 2378214.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 4932 TAXES PD TO PRCNCTS/VILL DIST: | 0.00 | 1763930.00 | 895749.75 | 1763930.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 4933 TAXES PAID TO SCHOOL DISTRICTS | 0.00 | 30550484.00 | 0.00 | 30550484.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUND 100 ## GENERAL FUND ##: | 25004015.93 | 61947056.55 | 3053959.82 | 60249814.36 | 547229.52 | 1150012.67 | 2% |
| GRAND TOTALS: | 25004015.93 | 61947056.55 | 3053959.82 | 60249814.36 | 547229.52 | 1150012.67 | 2% |

TOWN OF DERRY
EXPENDITURE REPORT FOR ALL ACTIVITY

| ACCOUNT NUMBER / DESCRIPTION | ORIGINAL BUDGET | ADJUSTED BUDGET | EXPENDED 06/01 THRU 06/30/03 | EXPENDED Y-T-D | ENCUMBERED | REMAINING AMOUNT | PCT. REM. |
|--|--------------------|--------------------|------------------------------------|-------------------|------------|---------------------|--------------|
| FUND 125 Transfer Station (sp rev fund) | | | | | | | |
| TOTALS- FUNCTION 4324 SOLID WASTE DISPOSAL: | 1452339.00 | 1453655.20 | 174116.48 | 1431984.08 | 12032.33 | 9638.79 | 1% |
| TOTALS- FUNCTION 4903 BUILDINGS: | 47500.00 | 52575.00 | 0.00 | 5417.86 | 7925.00 | 39232.14 | 75% |
| TOTALS- FUNCTION 4911 TRANSFERS TO GENERAL FUND: | 0.00 | 289473.97 | 289473.97 | 289473.97 | 0.00 | 0.00 | 0% |
| TOTALS- FUND 125 Transfer Station (sp rev fund): | 1499839.00 | 1795704.17 | 463590.45 | 1726875.91 | 19957.33 | 48870.93 | 3% |
| FUND 200 Sewer (Proprietary Fund) | | | | | | | |
| TOTALS- FUNCTION 4326 SEWAGE COLLECTION AND DISPOSAL | 883050.00 | 902757.94 | 68289.49 | 803402.20 | 4421.40 | 94934.34 | 11% |
| TOTALS- FUNCTION 4711 PRINC LONG/TERM BONDS & NOTES: | 773832.00 | 773832.00 | 0.00 | 583832.06 | 0.00 | 189999.94 | 25% |
| TOTALS- FUNCTION 4721 INT LONG/TERM BONDS & NOTES: | 504173.00 | 504173.00 | -14746.51 | 299426.81 | 0.00 | 204746.19 | 41% |
| TOTALS- FUNCTION 4902 MACHINERY, VEHICLES, EQUIPMENT | 2200.00 | 2200.00 | 0.00 | 1229.39 | 0.00 | 970.61 | 44% |
| TOTALS- FUNCTION 4909 IMPROVEMENTS OTHER THAN BULDGS | 4215000.00 | 330894.15 | -159974.18 | -24600.38 | 0.00 | 355494.53 | 107% |
| TOTALS- FUNCTION 4911 TRANSFERS TO GENERAL FUND: | 135048.00 | 135048.00 | 27800.57 | 132576.53 | 0.00 | 2471.47 | 2% |
| TOTALS- FUNCTION 4913 TRANSFERS TO CAP PROJECTS FUND | 0.00 | 3900000.00 | 3900000.00 | 3900000.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 4915 TRANSFERS TO CAP RES FUND: | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUND 200 Sewer (Proprietary Fund): | 6513303.00 | 6548905.09 | 3821369.37 | 5695866.61 | 4421.40 | 848617.08 | 13% |
| FUND 210 WASTEWATER CAPITAL RESERVE | | | | | | | |
| TOTALS- FUNCTION 4911 TRANSFERS TO GENERAL FUND: | 300000.00 | 300000.00 | 200000.00 | 200000.00 | 0.00 | 100000.00 | 33% |
| TOTALS- FUND 210 WASTEWATER CAPITAL RESERVE: | 300000.00 | 300000.00 | 200000.00 | 200000.00 | 0.00 | 100000.00 | 33% |
| FUND 240 Wastewater Access Fees-Proprie | | | | | | | |
| TOTALS- FUNCTION 4326 SEWAGE COLLECTION AND DISPOSAL | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 4911 TRANSFERS TO GENERAL FUND: | 0.00 | 94000.00 | 0.00 | 94000.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUND 240 Wastewater Access Fees-Proprie: | 0.00 | 94000.00 | 0.00 | 94000.00 | 0.00 | 0.00 | 0% |
| FUND 300 Water (Proprietary Fund) | | | | | | | |
| TOTALS- FUNCTION 4332 WATER SERVICES: | 1417234.00 | 1608851.04 | 304887.21 | 1513446.40 | 9917.45 | 85487.19 | 5% |
| TOTALS- FUNCTION 4711 PRINC LONG/TERM BONDS & NOTES: | 276000.00 | 276000.00 | 0.00 | 276000.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 4721 INT LONG/TERM BONDS & NOTES: | 154600.00 | 154600.00 | -11323.24 | 143277.16 | 0.00 | 11322.84 | 7% |
| TOTALS- FUNCTION 4902 MACHINERY, VEHICLES, EQUIPMENT | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 4909 IMPROVEMENTS OTHER THAN BULDGS | 2850.00 | 94050.00 | 89.99 | 93484.99 | 0.00 | 565.01 | 1% |
| TOTALS- FUNCTION 4911 TRANSFERS TO GENERAL FUND: | 141245.00 | 141245.00 | 28316.98 | 138773.45 | 0.00 | 2471.55 | 2% |
| TOTALS- FUNCTION 4913 TRANSFERS TO CAP PROJECTS FUND | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |

TOWN OF DERRY
EXPENDITURE REPORT FOR ALL ACTIVITY

| ACCOUNT NUMBER / DESCRIPTION | ORIGINAL BUDGET | ADJUSTED BUDGET | EXPENDED 06/01 THRU 06/30/03 | EXPENDED Y-T-D | ENCUMBERED | REMAINING AMOUNT | PCT. REM. |
|--|--------------------|--------------------|------------------------------------|-------------------|------------|---------------------|--------------|
| TOTALS- FUND 300 Water (Proprietary Fund): | 1991929.00 | 2274746.04 | 321970.94 | 2164982.00 | 9917.45 | 99846.59 | 4% |
| FUND 325 CAPITAL RESERVE SP REV FUNDS | | | | | | | |
| TOTALS- FUNCTION 4150 FINANCIAL ADMINISTRATION: | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 4911 TRANSFERS TO GENERAL FUND: | 0.00 | 0.00 | 113497.00 | 113497.00 | 0.00 | -113497.00 | 0% |
| TOTALS- FUND 325 CAPITAL RESERVE SP REV FUNDS: | 0.00 | 0.00 | 113497.00 | 113497.00 | 0.00 | -113497.00 | 0% |
| FUND 350 Conservation Comm-Sp Rev Fund | | | | | | | |
| TOTALS- FUNCTION 4619 OTHER CONSERVATION: | 0.00 | 0.00 | 1.60 | 2475.97 | 0.00 | -2475.97 | 0% |
| TOTALS- FUNCTION 4901 LAND & IMPROVEMENTS: | 0.00 | 0.00 | 3600.00 | 304559.00 | 0.00 | -304559.00 | 0% |
| TOTALS- FUND 350 Conservation Comm-Sp Rev Fund: | 0.00 | 0.00 | 3601.60 | 307034.97 | 0.00 | -307034.97 | 0% |
| FUND 355 Forest Management(sp rev fund) | | | | | | | |
| TOTALS- FUNCTION 4619 OTHER CONSERVATION: | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUND 355 Forest Management(sp rev fund): | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| FUND 360 CABLE TV-Special Rev Fund | | | | | | | |
| TOTALS- FUNCTION 4130 EXECUTIVE: | 93050.00 | 99281.92 | 7741.97 | 80112.25 | 7215.40 | 11954.27 | 12% |
| TOTALS- FUND 360 CABLE TV-Special Rev Fund: | 93050.00 | 99281.92 | 7741.97 | 80112.25 | 7215.40 | 11954.27 | 12% |
| FUND 375 MacGregor Library(sp rev fund) | | | | | | | |
| TOTALS- FUNCTION 4550 LIBRARY: | 917357.00 | 917357.00 | 204777.28 | 936279.28 | 0.00 | -18922.28 | -2% |
| TOTALS- FUNCTION 4909 IMPROVEMENTS OTHER THAN BULDGs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 4915 TRANSFERS TO CAP RES FUND: | 15000.00 | 15000.00 | 0.00 | 0.00 | 0.00 | 15000.00 | 100% |
| TOTALS- FUND 375 MacGregor Library(sp rev fund): | 932357.00 | 932357.00 | 204777.28 | 936279.28 | 0.00 | -3922.28 | 0% |
| FUND 376 Taylor Library (sp rev fund) | | | | | | | |
| TOTALS- FUNCTION 4550 LIBRARY: | 121416.02 | 121416.02 | 31543.32 | 121802.02 | 0.00 | -386.00 | 0% |
| TOTALS- FUNCTION 4909 IMPROVEMENTS OTHER THAN BULDGs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUND 376 Taylor Library (sp rev fund): | 121416.02 | 121416.02 | 31543.32 | 121802.02 | 0.00 | -386.00 | 0% |
| GRAND TOTALS: | 11451894.02 | 12166410.24 | 5168091.93 | 11440450.04 | 41511.58 | 604448.62 | 6% |

TOWN OF DERRY
REVENUE REPORT

| ACCOUNT NUMBER / DESCRIPTION | ACTUAL REVENUE LAST Y-T-D | ESTIMATED REVENUE | ACTUAL REV 06/01 THRU 06/30/03 | ACTUAL REVENUE Y-T-D | REMAINING AMOUNT | PCT. REM. |
|---|---------------------------------|----------------------|--------------------------------------|----------------------------|---------------------|--------------|
| FUND 100 ## GENERAL FUND ## | | | | | | |
| TOTALS- FUNCTION 3110 Property Tax Revenue: | 45599351.22 | 50217894.00 | -26120477.16 | 50665131.37 | -447237.37 | -1% |
| TOTALS- FUNCTION 3185 YIELD TAXES: | 6813.94 | 7464.00 | 0.00 | 15100.33 | -7636.33 | -102% |
| TOTALS- FUNCTION 3186 PAYMENTS IN LIEU OF TAXES: | 47449.86 | 47000.00 | 0.00 | 53818.20 | -6818.20 | -15% |
| TOTALS- FUNCTION 3187 : | 5787.53 | 300.00 | 0.00 | -2727.53 | 3027.53 | 1009% |
| TOTALS- FUNCTION 3189 OTHER TAXES: | 12913.27 | 13100.00 | 5955.16 | 14415.39 | -1315.39 | -10% |
| TOTALS- FUNCTION 3190 PENALTIES AND INTEREST: | 355367.63 | 340000.00 | 30365.34 | 333052.52 | 6947.48 | 2% |
| TOTALS- FUNCTION 3210 BUSINESS LICENSES & PERMITS: | 2990.00 | 2500.00 | 150.00 | 3380.00 | -880.00 | -35% |
| TOTALS- FUNCTION 3220 MOTOR VEHICLE PERMIT FEES: | 4405382.00 | 4180000.00 | 401734.00 | 4580532.00 | -400532.00 | -10% |
| TOTALS- FUNCTION 3230 BUILDING PERMITS: | 153629.30 | 150000.00 | 19177.30 | 153490.50 | -3490.50 | -2% |
| TOTALS- FUNCTION 3290 OTHER LICENSES/PERMITS/FEES: | 246197.51 | 221000.00 | 26908.24 | 220435.34 | 564.66 | 0% |
| TOTALS- FUNCTION 3351 SHARED REVENUE BLOCK GRANT: | 256235.00 | 256235.00 | 0.00 | 293952.52 | -37717.52 | -15% |
| TOTALS- FUNCTION 3352 MEAL&ROOM TAX DISTRIBUTION: | 886501.97 | 981558.00 | 0.00 | 981558.13 | -0.13 | 0% |
| TOTALS- FUNCTION 3353 HIGHWAY BLOCK GRANT: | 498056.75 | 512733.00 | 0.00 | 538256.95 | -25523.95 | -5% |
| TOTALS- FUNCTION 3356 STATE & FED FOREST/LND REIMB: | 1789.65 | 1790.00 | 0.00 | 1964.03 | -174.03 | -10% |
| TOTALS- FUNCTION 3357 FLOOD CONTROL REIMBURSEMENT: | 0.00 | 19731.00 | 0.00 | 19055.08 | -124.08 | -1% |
| TOTALS- FUNCTION 3359 OTHER STATE GRANTS & REIMBSMT: | 484252.97 | 380041.00 | 7322.12 | 410272.92 | -30231.92 | -8% |
| TOTALS- FUNCTION 3379 INTERGOVERNMENTAL REVENUE: | 108729.23 | 243750.00 | 4092.80 | 115796.04 | 127953.96 | 52% |
| TOTALS- FUNCTION 3401 INCOME FROM DEPARTMENTS: | 893266.46 | 1144600.00 | 160352.84 | 969429.71 | 175170.29 | 15% |
| TOTALS- FUNCTION 3501 SALE OF MUNICIPAL PROPERTY: | 86061.00 | 28000.00 | 1400.00 | 37675.00 | -9675.00 | -35% |
| TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS: | 472546.40 | 400000.00 | -17889.21 | 308491.94 | 91508.06 | 23% |
| TOTALS- FUNCTION 3503 RENTS OF PROPERTY: | 55414.97 | 66275.00 | 3855.12 | 67206.55 | -931.55 | -1% |
| TOTALS- FUNCTION 3504 FINES AND FORFEITS: | 0.00 | 0.00 | 0.00 | 1750.00 | -1750.00 | 0% |
| TOTALS- FUNCTION 3506 INSURANCE DIVIDENDS & REIMBSMT: | 408611.53 | 301083.00 | 21013.98 | 343870.13 | -42787.13 | -14% |
| TOTALS- FUNCTION 3508 CONTRIBUTIONS & DONATIONS: | 500.00 | 0.00 | 0.00 | 800.00 | -800.00 | 0% |
| TOTALS- FUNCTION 3509 OTHER MISC REVENUE: | 9798.26 | 13500.00 | 531.52 | 9808.79 | 3691.21 | 27% |

| ACCOUNT NUMBER / DESCRIPTION | ACTUAL REVENUE LAST Y-T-D | ESTIMATED REVENUE | ACTUAL REV 06/01 THRU 06/30/03 | ACTUAL REVENUE Y-T-D | REMAINING AMOUNT | PCT. REM. |
|---|---------------------------------|----------------------|--------------------------------------|----------------------------|---------------------|--------------|
| FUND 100 ## GENERAL FUND ## | | | | | | |
| TOTALS- FUNCTION 3911 TRANSFERS FROM GENERAL FUND: | 73340.00 | 94757.00 | 7896.00 | 94757.00 | 0.00 | 0% |
| TOTALS- FUNCTION 3912 TRANSFERS FROM SPEC REV FUNDS: | 0.00 | 289473.97 | 298719.97 | 446232.34 | -156758.37 | -54% |
| TOTALS- FUNCTION 3913 TRANSFERS FROM CAP PROJECTS FN: | 0.00 | 0.00 | 0.00 | 83000.00 | -83000.00 | 0% |
| TOTALS- FUNCTION 3914 TRANSFERS FROM PROPRIETARY FND: | 247124.40 | 274891.00 | 56117.55 | 271349.97 | 3541.03 | 1% |
| TOTALS- FUNCTION 3915 TRANSFERS FROM CAP RESERVE FND: | 70000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 3916 TRANSFERS FROM TRUST/AGNCY FND: | 127604.00 | 195691.00 | 151479.00 | 151479.00 | 44212.00 | 23% |
| TOTALS- FUNCTION 3934 PRCDs FR LNG/TERM NOTES & BOND: | 197343.00 | 0.00 | 0.00 | 450000.00 | -450000.00 | 0% |
| TOTALS- FUNCTION 3939 OTHER LONG-TERM FINANCING SRCS: | 0.00 | 10632.00 | 0.00 | 10632.00 | 0.00 | 0% |
| TOTALS- FUND 100 ## GENERAL FUND ##: | 55713057.85 | 60393998.97 | 24941295.43 | 61644766.22 | -1250767.25 | -2% |
| GRAND TOTALS: | 55713057.85 | 60393998.97 | 24941295.43 | 61644766.22 | -1250767.25 | -2% |

TOWN OF DERRY
REVENUE REPORT

| ACCOUNT NUMBER / DESCRIPTION | ACTUAL REVENUE LAST Y-T-D | ESTIMATED REVENUE | ACTUAL REV 06/01 THRU 06/30/03 | ACTUAL REVENUE Y-T-D | REMAINING AMOUNT | PCT. REM. |
|--|---------------------------------|----------------------|--------------------------------------|----------------------------|---------------------|--------------|
| FUND 125 Transfer Station (sp rev fund) | | | | | | |
| TOTALS- FUNCTION 3110 Property Tax Revenue: | 1142490.00 | 1031357.00 | 85946.38 | 1031357.00 | 0.00 | 0% |
| TOTALS- FUNCTION 3359 OTHER STATE GRANTS & REIMBSMT: | 36417.05 | 40355.00 | 0.00 | 34815.16 | 5539.84 | 14% |
| TOTALS- FUNCTION 3401 INCOME FROM DEPARTMENTS: | 224510.23 | 322650.00 | 37054.16 | 286027.57 | 36622.43 | 11% |
| TOTALS- FUNCTION 3506 INSURANCE DIVIDENDS & REIMBSMT: | 0.00 | 7180.00 | 0.00 | 8588.93 | -1408.93 | -20% |
| TOTALS- FUNCTION 3916 TRANSFERS FROM TRUST/AGENCY FND: | 121552.00 | 121358.00 | 113497.00 | 113497.00 | 7861.00 | 6% |
| TOTALS- FUND 125 Transfer Station (sp rev fund): | 1524969.28 | 1522900.00 | 236497.54 | 1474285.66 | 48614.34 | 3% |
| FUND 200 Sewer (Proprietary Fund) | | | | | | |
| TOTALS- FUNCTION 3354 WATER POLLUTION GRANTS: | 183309.00 | 526391.00 | 273509.00 | 432580.00 | 93811.00 | 18% |
| TOTALS- FUNCTION 3403 SEWER USER CHARGES: | 1701229.31 | 1591893.00 | 383830.47 | 1681043.82 | -89150.82 | -6% |
| TOTALS- FUNCTION 3500 SPECIAL ASSESSMENTS: | 89846.53 | 0.00 | -1472.15 | 49277.87 | -49277.87 | 0% |
| TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS: | 24356.15 | 35000.00 | 12541.60 | 12541.60 | 22458.40 | 64% |
| TOTALS- FUNCTION 3506 INSURANCE DIVIDENDS & REIMBSMT: | 1172.60 | 6011.00 | 499.55 | 7806.18 | -1795.10 | -30% |
| TOTALS- FUNCTION 3509 OTHER MISC REVENUE: | 545.50 | 128472.00 | 128472.00 | 128472.00 | 0.00 | 0% |
| TOTALS- FUNCTION 3911 TRANSFERS FROM GENERAL FUND: | 32925.00 | 125536.00 | 0.00 | 125535.00 | 1.00 | 0% |
| TOTALS- FUNCTION 3915 TRANSFERS FROM CAP RESERVE FND: | 0.00 | 300000.00 | 200000.00 | 200000.00 | 100000.00 | 33% |
| TOTALS- FUNCTION 3934 PRCDs FR LNG/TERM NOTES & BOND: | 0.00 | 3800000.00 | 3700000.00 | 3700000.00 | 100000.00 | 3% |
| TOTALS- FUND 200 Sewer (Proprietary Fund): | 2033384.09 | 6513303.00 | 4697380.47 | 6337256.47 | 176046.53 | 3% |
| FUND 210 WASTEWATER CAPITAL RESERVE | | | | | | |
| TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS: | 47522.78 | 0.00 | 1511.72 | 20139.33 | -20139.33 | 0% |
| TOTALS- FUNCTION 3508 CONTRIBUTIONS & DONATIONS: | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 3915 TRANSFERS FROM CAP RESERVE FND: | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUND 210 WASTEWATER CAPITAL RESERVE: | 47522.78 | 0.00 | 1511.72 | 20139.33 | -20139.33 | 0% |
| FUND 240 Wastewater Access Fees-Proprie | | | | | | |
| TOTALS- FUNCTION 3500 SPECIAL ASSESSMENTS: | 77581.37 | 0.00 | 1875.06 | 55635.89 | -55635.89 | 0% |
| TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS: | 13475.83 | 0.00 | 646.62 | 9907.54 | -9907.54 | 0% |
| TOTALS- FUNCTION 3939 OTHER LONG-TERM FINANCING SRCS: | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUND 240 Wastewater Access Fees-Proprie: | 91057.20 | 0.00 | 2521.68 | 65543.43 | -65543.43 | 0% |

TOWN OF DERRY
REVENUE REPORT

| ACCOUNT NUMBER / DESCRIPTION | ACTUAL REVENUE LAST Y-T-D | ESTIMATED REVENUE | ACTUAL REV 06/01 THRU 06/30/03 | ACTUAL REVENUE Y-T-D | REMAINING AMOUNT | PCT. REM. |
|--|---------------------------------|----------------------|--------------------------------------|----------------------------|---------------------|--------------|
| FUND 300 Water (Proprietary Fund) | | | | | | |
| TOTALS- FUNCTION 3402 WATER SUPPLY SYSTEMS CHARGES: | 1477284.50 | 1563049.00 | 297220.51 | 1530565.45 | 32483.55 | 2% |
| TOTALS- FUNCTION 3500 SPECIAL ASSESSMENTS: | 9459.06 | 0.00 | -449.90 | 22536.56 | -22536.56 | 0% |
| TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS: | 26765.96 | 30000.00 | 12443.62 | 12443.62 | 17556.38 | 59% |
| TOTALS- FUNCTION 3506 INSURANCE DIVIDENDS & REIMBSMT: | 434.72 | 6063.00 | 470.83 | 8614.86 | -2551.86 | -42% |
| TOTALS- FUNCTION 3911 TRANSFERS FROM GENERAL FUND: | 392817.00 | 392817.00 | 32734.75 | 392817.00 | 0.00 | 0% |
| TOTALS- FUNCTION 3913 TRANSFERS FROM CAP PROJECTS FND: | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 3934 PRCDs FR LNG/TERM NOTES & BOND: | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUND 300 Water (Proprietary Fund): | 1906761.24 | 1991929.00 | 342419.81 | 1966977.49 | 24951.51 | 1% |
| FUND 325 CAPITAL RESERVE SP REV FUNDS | | | | | | |
| TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS: | 36836.79 | 0.00 | 1778.07 | 19502.27 | -19502.27 | 0% |
| TOTALS- FUNCTION 3508 CONTRIBUTIONS & DONATIONS: | 108609.00 | 0.00 | 123889.00 | 123889.00 | -123889.00 | 0% |
| TOTALS- FUNCTION 3915 TRANSFERS FROM CAP RESERVE FND: | 200000.00 | 0.00 | 300000.00 | 300000.00 | -300000.00 | 0% |
| TOTALS- FUND 325 CAPITAL RESERVE SP REV FUNDS: | 345445.79 | 0.00 | 425667.07 | 443391.27 | -443391.27 | 0% |
| FUND 350 Conservation Comm-Sp Rev Fund | | | | | | |
| TOTALS- FUNCTION 3120 LAND USE CHANGE TAXES: | 42005.00 | 0.00 | 0.00 | 101943.00 | -101943.00 | 0% |
| TOTALS- FUNCTION 3359 OTHER STATE GRANTS & REIMBSMT: | 0.00 | 0.00 | 0.00 | 125000.00 | -125000.00 | 0% |
| TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS: | 7304.48 | 0.00 | 2085.60 | 2035.60 | -2085.60 | 0% |
| TOTALS- FUNCTION 3508 CONTRIBUTIONS & DONATIONS: | 124135.09 | 0.00 | 0.00 | 531.00 | -531.00 | 0% |
| TOTALS- FUNCTION 3509 OTHER MISC REVENUE: | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 3911 TRANSFERS FROM GENERAL FUND: | 2100.00 | 0.00 | 0.00 | 2100.00 | -2100.00 | 0% |
| TOTALS- FUND 350 Conservation Comm-Sp Rev Fund: | 175544.57 | 0.00 | 2085.60 | 231659.60 | -231659.60 | 0% |
| FUND 355 Forest Management(sp rev fund) | | | | | | |
| TOTALS- FUNCTION 3501 SALE OF MUNICIPAL PROPERTY: | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS: | 388.23 | 0.00 | 210.19 | 210.19 | -210.19 | 0% |
| TOTALS- FUND 355 Forest Management(sp rev fund): | 388.23 | 0.00 | 210.19 | 210.19 | -210.19 | 0% |

TOWN OF DERRY
REVENUE REPORT

| ACCOUNT NUMBER / DESCRIPTION | ACTUAL REVENUE LAST Y-T-D | ESTIMATED REVENUE | ACTUAL REV 06/01 THRU 06/30/03 | ACTUAL REVENUE Y-T-D | REMAINING AMOUNT | PCT. REM. |
|--|---------------------------------|----------------------|--------------------------------------|----------------------------|---------------------|--------------|
| FUND 360 CABLE TV-Special Rev Fund | | | | | | |
| TOTALS- FUNCTION 3210 BUSINESS LICENSES & PERMITS: | 123745.15 | 123000.00 | 0.00 | 130742.91 | -7742.91 | -6% |
| TOTALS- FUNCTION 3401 INCOME FROM DEPARTMENTS: | 0.00 | 0.00 | 0.00 | 337.00 | -337.00 | 0% |
| TOTALS- FUND 360 CABLE TV-Special Rev Fund: | 123745.15 | 123000.00 | 0.00 | 131079.91 | -8079.91 | -7% |
| FUND 375 MacGregor Library(sp rev fund) | | | | | | |
| TOTALS- FUNCTION 3379 INTERGOVERNMENTAL REVENUE: | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 3401 INCOME FROM DEPARTMENTS: | 2049.00 | 0.00 | 357.64 | 1770.64 | -1770.64 | 0% |
| TOTALS- FUNCTION 3501 SALE OF MUNICIPAL PROPERTY: | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS: | 1318.00 | 0.00 | 244.54 | 677.54 | -677.54 | 0% |
| TOTALS- FUNCTION 3509 OTHER MISC REVENUE: | 38943.41 | 0.00 | 44.00 | 40098.00 | -40098.00 | 0% |
| TOTALS- FUNCTION 3911 TRANSFERS FROM GENERAL FUND: | 871802.00 | 0.00 | 90707.00 | 917357.00 | -917357.00 | 0% |
| TOTALS- FUND 375 MacGregor Library(sp rev fund): | 914112.41 | 0.00 | 91353.18 | 959903.18 | -959903.18 | 0% |
| FUND 376 Taylor Library (sp rev fund) | | | | | | |
| TOTALS- FUNCTION 3401 INCOME FROM DEPARTMENTS: | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 3501 SALE OF MUNICIPAL PROPERTY: | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS: | 4.74 | 0.00 | 0.70 | 3.54 | -3.54 | 0% |
| TOTALS- FUNCTION 3504 FINES AND FORFEITS: | 1246.15 | 0.00 | 294.50 | 1090.35 | -1090.35 | 0% |
| TOTALS- FUNCTION 3508 CONTRIBUTIONS & DONATIONS: | 197.14 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| TOTALS- FUNCTION 3509 OTHER MISC REVENUE: | 2222.03 | 0.00 | 504.24 | 2646.33 | -2646.33 | 0% |
| TOTALS- FUNCTION 3911 TRANSFERS FROM GENERAL FUND: | 120401.00 | 0.00 | 0.00 | 121416.00 | -121416.00 | 0% |
| TOTALS- FUND 376 Taylor Library (sp rev fund): | 124071.06 | 0.00 | 799.44 | 125156.22 | -125156.22 | 0% |
| GRAND TOTALS: | 7287001.80 | 10151132.00 | 5800446.70 | 11755602.75 | -1604470.75 | -16% |

TOWN OF DERRY

REPORT OF COMMON TRUST FUND INVESTMENTS AS OF JUNE 30, 2003

MS-9 REPORT FOR THE STATE OF NEW HAMPSHIRE

Principal Only

| Date of Creation | Name of Trust Fund | Purpose of Trust Fund | How Invested | Balance Beginning Year | New Funds Created | Gains | Balance End Year | Income Balance | Received | Expenses | Expended | Balance End Year | Beg of Year Fair Value | End of Year Fair Value |
|------------------------|---------------------|--------------------------|--------------|---------------------------|----------------------|--------------|---------------------|-------------------|--------------|---------------|----------------|---------------------|---------------------------|---------------------------|
| | Total General Funds | PERPETUAL CARE | COMMON FUND | \$1,141,657.79 | \$56,500.00 | \$50,252.68 | \$1,248,410.48 | \$89,179.94 | \$66,656.91 | (\$4,285.90) | (\$70,000.00) | \$81,550.95 | \$1,491,590.16 | \$1,492,968.94 |
| East Derry Cemetery | | Cemetery Care | | 87,022.37 | 0.00 | \$3,830.49 | 90,852.86 | 33,514.14 | \$5,080.89 | (\$326.69) | 0.00 | 38,268.34 | 113,695.82 | \$113,800.92 |
| Hopkins Home | | Derry Visiting Nurses | | 194,969.02 | 0.00 | \$8,582.01 | 203,551.03 | 1,712.30 | \$11,383.47 | (\$731.93) | (8,777.50) | 3,586.34 | 254,729.48 | \$254,964.93 |
| Carr Fund | | Playground | | 1,763,457.98 | 0.00 | \$77,622.64 | 1,841,080.62 | 447,333.80 | \$102,952.96 | (\$6,620.20) | (57,604.00) | 486,062.56 | 2,303,979.93 | \$2,306,109.60 |
| MacGregor Pioneer Park | | Park Upkeep | | 171,365.71 | 0.00 | \$7,543.05 | 178,908.76 | 73,389.61 | \$10,005.37 | (\$643.32) | 0.00 | 82,751.66 | 223,891.44 | \$224,098.40 |
| Taylor Library | | Library | | 42,805.00 | 0.00 | \$1,884.16 | 44,689.16 | 255.45 | \$2,499.22 | (\$160.69) | (1,927.08) | 666.90 | 55,925.27 | \$55,976.96 |
| James Alexander | | School | | 8,096.10 | 0.00 | \$356.37 | 8,452.47 | 7,740.85 | \$472.70 | (\$30.39) | 0.00 | 8,183.16 | 10,577.65 | \$10,587.43 |
| Sylvanus Brown | | Human Services | | 27,029.51 | 0.00 | \$1,189.77 | 28,219.28 | 6,138.14 | \$1,578.15 | (\$101.47) | 0.00 | 7,614.82 | 35,314.40 | \$35,347.04 |
| Edward T. Parker | | East Derry Improvements | | 7,245.33 | 0.00 | \$318.92 | 7,564.25 | 2,632.86 | \$423.03 | (\$27.20) | 0.00 | 3,028.69 | 9,466.12 | \$9,474.87 |
| Sarah MacMurphy | | Library | | 1,349.15 | 0.00 | \$59.39 | 1,408.54 | 61.42 | \$78.77 | (\$5.06) | (61.42) | 73.71 | 1,762.69 | \$1,764.31 |
| Helen Hood | | Library | | 8,128.46 | 0.00 | \$357.79 | 8,486.25 | 370.08 | \$474.59 | (\$30.52) | (370.08) | 444.07 | 10,619.93 | \$10,629.75 |
| Arts & Crafts | | Library | | 813.38 | 0.00 | \$35.80 | 849.18 | 37.04 | \$47.49 | (\$3.05) | (37.04) | 44.44 | 1,062.70 | \$1,063.67 |
| Helen Noyes | | Memorial Day Flowers | | 813.38 | 0.00 | \$35.80 | 849.18 | 336.35 | \$47.49 | (\$3.05) | (30.00) | 350.79 | 1,062.70 | \$1,063.67 |
| Charles Adams | | Street Repair | | 17,560.15 | 0.00 | \$772.95 | 18,333.09 | 3,987.81 | \$1,025.27 | (\$65.92) | 0.00 | 4,947.16 | 22,942.57 | \$22,963.77 |
| Harold V. Abbott | | Civic/Education | | 0.00 | 0.00 | \$0.00 | 0.00 | 842.08 | 299.41 | (\$0.03) | 0.00 | 1,141.46 | 0.00 | \$0.00 |
| | | | | 2,330,655.56 | 0.00 | 102,589.14 | 2,433,244.69 | 578,351.94 | 136,368.81 | (8,749.52) | (68,807.12) | 637,164.11 | 3,045,030.70 | \$3,047,845.32 |
| | | | | \$3,472,313.35 | \$56,500.00 | \$152,841.82 | \$3,681,655.17 | \$667,531.88 | \$203,025.72 | (\$13,035.42) | (\$138,807.12) | \$718,715.06 | \$4,536,620.86 | \$4,540,814.26 |

TOWN OF DERRY
CAPITAL RESERVE FUNDS
AS OF JUNE 30, 2003

| NAME OF FUND | BEGINNING BALANCE | FUNDS ADDED | INCOME RECEIVED | FUNDS EXPENDED | ENDING BALANCE |
|--|-----------------------|---------------------|--------------------|-----------------------|-----------------------|
| EAST DERRY FIRE PRECINCT | | | | | |
| VEHICLE REPAIR FD | \$8,581.17 | \$0.00 | \$42.02 | \$0.00 | \$8,623.19 |
| FIRE APPARATUS REPLACEMENT FD | \$30,407.04 | \$69,500.00 | \$489.28 | \$0.00 | \$100,396.32 |
| TOTALS | \$38,988.21 | \$69,500.00 | \$531.30 | \$0.00 | \$109,019.51 |
| TOWN OF DERRY | | | | | |
| WASTE TIRE RECLAMATION EXPENDABLE TRUS | \$196,947.38 | \$217,498.00 | 2341.14 | (\$121,552.00) | \$295,234.52 |
| AMBULANCE VEHICLES FUND | \$120,344.70 | \$40,000.00 | 653.69 | (\$73,340.00) | \$87,658.39 |
| LAND & BUILDINGS FUND | \$99,798.05 | \$0.00 | 417.87 | (\$70,000.00) | \$30,215.92 |
| WASTE WATER CAPITAL IMPROVEMENT FD | \$1,749,602.57 | \$0.00 | 20139.33 | \$0.00 | \$1,769,741.90 |
| COMPENSATED ABSENCES EXPENDABLE TR | \$807,150.97 | \$135,000.00 | 9779.31 | \$0.00 | \$951,930.28 |
| FIRE DEPT. VEHICLE REPLACEMENT FUND | \$276,792.70 | \$0.00 | 3186.12 | \$0.00 | \$279,978.82 |
| FIRE DEPT. COMPENSATED ABSENCES FUND | \$93,412.19 | \$175,000.00 | 2290.46 | \$0.00 | \$270,702.65 |
| TAYLOR LIBRARY | \$0.00 | \$100,000.00 | 351.87 | \$0.00 | \$100,351.87 |
| ASSESSOR DATA COLLECTION RESERVE | \$0.00 | \$50,000.00 | 468.99 | \$0.00 | \$50,468.99 |
| DERRY LIBRARY CAPITAL IMPROVEMENT FD | \$0.00 | \$15,000.00 | 12.82 | \$0.00 | \$15,012.82 |
| SUBTOTAL | \$3,344,048.56 | \$732,498.00 | \$39,641.60 | (\$264,892.00) | \$3,851,296.16 |
| DERRY COOP SCHOOL DISTRICT | \$0.00 | \$155,844.00 | 873.11 | \$0.00 | \$156,717.11 |
| TOTAL | \$3,344,048.56 | \$888,342.00 | \$40,514.71 | (\$264,892.00) | \$4,008,013.27 |
| GRAND TOTAL CAPITAL RESERVE FUNDS | \$3,383,036.77 | \$957,842.00 | \$41,046.01 | (\$264,892.00) | \$4,117,032.78 |

TOWN OF DERRY, N.H.
STATEMENT OF CHANGES IN LONG TERM DEBT
Fiscal Year Ended June 30, 2003

Beginning Balances 6/30/02:

| | | |
|--|----|--------------|
| Deferred Compensation Payable July 1, 2002 | \$ | 1,985,542.00 |
| Deferred Comp Payable FICA June 30, 2002 | | 68,409.00 |

| | | |
|-----------------------------|----|---------------|
| Bonds Payable July 1, 2002 | \$ | 17,447,531.00 |
| Notes Payable July 1, 2002* | | 151,875.00 |
| Leases Payable July 1, 2002 | | 376,993.00 |

| | | | | | |
|-------------------------------------|----|------------------|----|--------------|---------------|
| Plus: Deferred Compensation Earning | \$ | 607,739 | | \$ | 20,030,350.00 |
| FICA Earnings | | 5,416 | | | |
| Capital Leases | | 450,000 | | | |
| New Wastewater Force Main Bond | | <u>3,700,000</u> | | | |
| | | | \$ | 4,763,154.92 | |

Less: Bonds Retired
General Obligation

| | | | | | |
|-------------------------------------|----|----------------|----|------------|--|
| 1985 Police Station | \$ | 55,000 | | | |
| 1985 Landfill Closure & RR Corr | | 60,000 | | | |
| 1989 Horne Brk & 1/2 Pinkerton ST | | 35,000 | | | |
| 1990 MacGregor Lib & Ash St By-Pass | | 115,000 | | | |
| 1996 Court House | | 95,000 | | | |
| 1998 Landfill Closure | | 85,000 | | | |
| 1999 Land & Roads | | 150,000 | | | |
| 2000 Facilities | | 95,000 | | | |
| 2001 Humphrey | | 25,000 | | | |
| 2001 Municipal Center | | <u>150,000</u> | | | |
| | | | \$ | 865,000.00 | |

Water Department

| | | | | | |
|----------------------------------|----|---------------|----|------------|--|
| 1987 Scobie Pond Water Mains | \$ | 35,000 | | | |
| 1988 Scobie Pd Wtr Main/Upgrade | | 60,000 | | | |
| 1990 4 Million Gallon Water Tank | | 126,000 | | | |
| Water Mains | | <u>50,000</u> | | | |
| | | | \$ | 271,000.00 | |

Sewer Fund

| | | | | | |
|-------------------------------------|----|----------------|----|---------|--|
| 1985 EPA Lagoon AL1 & AL2 | \$ | 70,000 | | | |
| 1987 Sewer Main Extension | | 70,000 | | | |
| 1989 Septage & Grit Pits | | 10,000 | | | |
| 1993 State Rev Loan-Horne Brk Int | | 59,320 | | | |
| 1989 Beaver Lake Sewer | | 80,000 | | | |
| 1990 Beaver Lake Sewer | | 24,000 | | | |
| 1990 Beaver Lake Sewer | | 100,000 | | | |
| 1992 State Rev Loan-Beaver Lake III | | 50,512 | | | |
| 1993 Lagoon Repairs | | <u>120,000</u> | | | |
| | | | \$ | 583,832 | |

Promissory Notes:

| | | | | | |
|---------------------------------|----|---------------|----|--------|--|
| 1999 Meadowbrook Community Well | \$ | 5,000 | | | |
| 2001 Grinnell Land | | <u>81,250</u> | | | |
| | | | \$ | 86,250 | |

| | | |
|-------------------------------------|-----------|---------------------|
| Total Bonds Retired | \$ | 1,719,832.00 |
| Total Notes Retired | | 86,250.00 |
| Total Capital Leases Retired | | 333,684.00 |
| Total Deferred Comp Taken | | <u>445,381.97</u> |
| TOTAL LONG TERM DEBT RETIRED | \$ | 2,585,147.97 |

Ending Balances 6/30/03

| | | |
|--|-----------|----------------------|
| Bonds Payable June 30, 2003 | \$ | 19,427,699.00 |
| Notes Payable June 30, 2003 | | 65,625.00 |
| Capital Leases Payable June 30, 2003 | | 493,309.00 |
| Deferred Comp Payable June 30, 2003 | | 2,147,899.26 |
| Deferred Comp Payable FICA June 30, 2003 | | <u>73,824.69</u> |
| Total Long Term Debt 6/30/03 | \$ | 22,208,356.95 |

* In last years Town Report, Notes Payable was overstated by \$5000. An extra payment had been made in 1999 when the meadowbrook water system lease changed banks.

TOWN OF DERRY - NOTES PAYABLE

MEADOWBROOK COMMUNITY WATER SYSTEM

DUE JUNE 1, 2004

| | FISCAL YR | PRINCIPAL | |
|----------------------------|------------------|---------------------|--------------------|
| PURCHASED FROM YOUNG | 2004 | \$ 5,000.00 | |
| BROS PUMP IN 1990 | 2005 | \$ 5,000.00 | |
| 20YR LEASE @ \$5000 YEARLY | 2006 | \$ 5,000.00 | |
| | 2007 | \$ 5,000.00 | |
| | 2008 | \$ 5,000.00 | |
| AS OF JUNE 30, 2003 | | \$ 25,000.00 | NO INTEREST |

DUE SEPT 20, 2003

| | | GRINNELL PROPERTY | | |
|---|------|--------------------------|--------------------|--------------------------|
| | | PRINCIPAL | INTEREST | |
| \$325,000 GRINNELL LAND | 2004 | \$ 40,625.00 | \$ 1,929.94 | |
| CONSERVATION EASEMENT | | | | |
| AS OF JUNE 30, 2003 | | \$ 40,625.00 | \$ 1,929.94 | DATE LAST PAYMENT |
| | | | | 3/20/03 |
| Total Notes Payable as of June 30,2003 | | \$ 65,625.00 | | |

TOWN OF DERRY, N.H.
LONG TERM BOND DEBT SCHEDULE
as of June 30, 2003

\$1,102,500 1985 SERIES ABC POLICE STATION

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|-----------|------------|--------------|---------------|
| 2004 | 55,000.00 | 8,441.50 | 63,441.50 |
| 2005 | 55,000.00 | 3,413.97 | 58,413.97 |
| | | | |
| \$ | 110,000.00 | \$ 11,855.47 | \$ 121,855.47 |

\$1,520,000 1985 SERIES D LANDFILL CLOSURE & R/R CORRIDOR

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|-----------|------------|--------------|---------------|
| 2004 | 60,000.00 | 12,147.38 | 72,147.38 |
| 2005 | 60,000.00 | 7,105.46 | 67,105.46 |
| 2006 | 60,000.00 | 2,344.36 | 62,344.36 |
| | | | |
| \$ | 180,000.00 | \$ 21,597.20 | \$ 201,597.20 |

\$450,000 1988 SERIES C W BROADWAY BRIDGE OVER HORNEBROOK

\$499,000 1988 SERIES C 1/2 PINKERTON ST

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|-----------|------------|--------------|---------------|
| 2004 | 35,000.00 | 13,139.00 | 48,139.00 |
| 2005 | 35,000.00 | 10,472.00 | 45,472.00 |
| 2006 | 25,000.00 | 7,770.00 | 32,770.00 |
| 2007 | 25,000.00 | 5,840.00 | 30,840.00 |
| 2008 | 25,000.00 | 3,910.00 | 28,910.00 |
| 2009 | 25,000.00 | 1,955.00 | 26,955.00 |
| | | | |
| \$ | 170,000.00 | \$ 43,086.00 | \$ 213,086.00 |

\$2,345,000 1989 SERIES A LIBRARY ADDITION

\$1,048,000 1989 SERIES A ASH ST BY-PASS

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|-----------|------------|---------------|---------------|
| 2004 | 115,000.00 | 50,490.00 | 165,490.00 |
| 2005 | 115,000.00 | 42,670.00 | 157,670.00 |
| 2006 | 115,000.00 | 34,850.00 | 149,850.00 |
| 2007 | 115,000.00 | 27,030.00 | 142,030.00 |
| 2008 | 115,000.00 | 19,210.00 | 134,210.00 |
| 2009-2010 | 225,000.00 | 15,130.00 | 240,130.00 |
| | | | |
| \$ | 800,000.00 | \$ 189,380.00 | \$ 989,380.00 |

\$1,839,710.00 1995 SERIES A COURT HOUSE I

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|------------------|------------------|------------------|-------------------|
| 2004 | 95,000.00 | 61,173.75 | 156,173.75 |
| 2005 | 90,000.00 | 56,317.50 | 146,317.50 |
| 2006 | 90,000.00 | 51,592.50 | 141,592.50 |
| 2007 | 90,000.00 | 46,867.50 | 136,867.50 |
| 2008 | 90,000.00 | 42,120.00 | 132,120.00 |
| 2009-2012 | 360,000.00 | 119,655.00 | 479,655.00 |
| 2013-2016 | 360,000.00 | 40,275.00 | 400,275.00 |
| <hr/> | | | |
| \$ | 1,175,000.00 | \$ 418,001.25 | \$ 1,593,001.25 |

\$840,000.00 1998 SERIES A LANDFILL CLOSURE

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|------------------|------------------|------------------|-------------------|
| 2004 | 85,000.00 | 21,412.50 | 106,412.50 |
| 2005 | 85,000.00 | 17,587.50 | 102,587.50 |
| 2006 | 85,000.00 | 13,656.25 | 98,656.25 |
| 2007 | 85,000.00 | 9,618.75 | 94,618.75 |
| 2008 | 80,000.00 | 5,700.00 | 85,700.00 |
| 2009 | 80,000.00 | 1,900.00 | 81,900.00 |
| <hr/> | | | |
| \$ | 500,000.00 | \$ 69,875.00 | \$ 569,875.00 |

\$1,735,000.00 1999 SERIES A LAND & ROADS

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|------------------|-------------------|------------------|-------------------|
| 2004 | 150,000.00 | 47,200.00 | 197,200.00 |
| 2005 | 150,000.00 | 41,200.00 | 191,200.00 |
| 2006 | 150,000.00 | 35,200.00 | 185,200.00 |
| 2007 | 150,000.00 | 29,200.00 | 179,200.00 |
| 2008 | 150,000.00 | 23,050.00 | 173,050.00 |
| 2009-2013 | 235,000.00 | 55,725.02 | 290,725.02 |
| 2014-2019 | 150,000.00 | 24,781.28 | 174,781.28 |
| <hr/> | | | |
| \$ | 1,135,000.00 | \$ 256,356.30 | \$ 1,391,356.30 |

\$1,890,000.00 1999 SERIES C FACILITIES HUMPHREY & ADAMS

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|------------------|------------------|------------------|-------------------|
| 2004 | 95,000.00 | 89,176.26 | 184,176.26 |
| 2005 | 95,000.00 | 83,951.26 | 178,951.26 |
| 2006 | 95,000.00 | 78,726.26 | 173,726.26 |
| 2007 | 95,000.00 | 73,501.26 | 168,501.26 |
| 2008 | 95,000.00 | 68,276.26 | 163,276.26 |
| 2009-2012 | 380,000.00 | 220,855.04 | 600,855.04 |
| 2013-2017 | 475,000.00 | 158,197.54 | 633,197.54 |
| 2018-2020 | 275,000.00 | 31,218.76 | 306,218.76 |
| <hr/> | | | |
| \$ | 1,605,000.00 | \$ 803,902.64 | \$ 2,408,902.64 |

\$489,605 2000 SERIES B HUMPHREY RD COMPLEX

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|------------------|------------------|------------------|------------------|
| 2004 | 25,000.00 | 22,037.50 | 47,037.50 |
| 2005 | 25,000.00 | 20,850.00 | 45,850.00 |
| 2006 | 25,000.00 | 19,662.50 | 44,662.50 |
| 2007 | 25,000.00 | 18,475.00 | 43,475.00 |
| 2008 | 25,000.00 | 17,256.26 | 42,256.26 |
| 2009-2012 | 100,000.00 | 56,650.00 | 156,650.00 |
| 2013-2017 | 125,000.00 | 42,593.76 | 167,593.76 |
| 2018-2021 | 90,000.00 | 11,256.26 | 101,256.26 |
| | | | |
| | \$ 440,000.00 | \$ 208,781.28 | \$ 648,781.28 |

\$3,000,000 2001 CITIZENS BANK BOND MUNICIPAL CENTER

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|------------------|-------------------|-------------------|-------------------|
| 2004 | 150,000.00 | 122,400.00 | 272,400.00 |
| 2005 | 150,000.00 | 116,025.00 | 266,025.00 |
| 2006 | 150,000.00 | 109,650.00 | 259,650.00 |
| 2007 | 150,000.00 | 103,275.00 | 253,275.00 |
| 2008 | 150,000.00 | 96,900.00 | 246,900.00 |
| 2009-2012 | 600,000.00 | 426,750.00 | 1,026,750.00 |
| 2013-2017 | 750,000.00 | 253,275.00 | 1,003,275.00 |
| 2018-2021 | 600,000.00 | 74,700.00 | 674,700.00 |
| | | | |
| | \$2,700,000.00 | \$1,302,975.00 | \$4,002,975.00 |

TOTAL GENERAL FUND LG TERM DEBT

\$ 8,815,000.00 \$ 3,325,810.14 \$ 12,140,810.14

GENERAL FUND PRINCIPAL AND INTEREST

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|------------------|-------------------|-------------------|---------------------|
| 2004 | 865,000.00 | 447,617.89 | 1,312,617.89 |
| 2005 | 860,000.00 | 399,592.69 | 1,259,592.69 |
| 2006 | 795,000.00 | 353,451.87 | 1,148,451.87 |
| 2007 | 735,000.00 | 313,807.51 | 1,048,807.51 |
| 2008 | 730,000.00 | 276,422.52 | 1,006,422.52 |
| 2009-2021 | 4,830,000.00 | 1,534,917.66 | 6,364,917.66 |
| | | | |
| | \$ 8,815,000.00 | \$ 3,325,810.14 | \$ 12,140,810.14 |

TOWN OF DERRY , N.H.
WATER DEPT LONG TERM DEBT
\$680,000 1987 SERIES B SCOBIE POND WATER MAINS

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|-----------|---------------|--------------|---------------|
| 2004 | 35,000.00 | 12,920.00 | 47,920.00 |
| 2005 | 30,000.00 | 10,050.00 | 40,050.00 |
| 2006 | 30,000.00 | 7,560.00 | 37,560.00 |
| 2007 | 30,000.00 | 5,040.00 | |
| 2008 | 30,000.00 | 2,520.00 | 32,520.00 |
| <hr/> | | | |
| | \$ 155,000.00 | \$ 38,090.00 | \$ 158,050.00 |

\$1,000,000 1988 SERIES A SCOBIE POND WATER MAIN
\$210,000 1988 SERIES A UPGRADE - WATER MAINS

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|-----------|---------------|--------------|---------------|
| 2004 | 60,000.00 | 25,635.00 | 85,635.00 |
| 2005 | 60,000.00 | 21,075.00 | 81,075.00 |
| 2006 | 60,000.00 | 16,455.00 | 76,455.00 |
| 2007 | 60,000.00 | 11,775.00 | 71,775.00 |
| 2008 | 60,000.00 | 7,065.00 | 67,065.00 |
| 2009 | 60,000.00 | 2,355.00 | 62,355.00 |
| <hr/> | | | |
| | \$ 360,000.00 | \$ 84,360.00 | \$ 444,360.00 |

\$2,500,000 1990 SERIES A 4 M GALLON WTR TANK

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|-----------|---------------|---------------|-----------------|
| 2004 | 126,000.00 | 60,110.40 | 186,110.40 |
| 2005 | 126,000.00 | 51,416.40 | 177,416.40 |
| 2006 | 126,000.00 | 42,722.40 | 168,722.40 |
| 2007 | 126,000.00 | 34,028.40 | 160,028.40 |
| 2008 | 121,800.00 | 25,334.40 | 147,134.40 |
| 2009-2010 | 234,940.00 | 25,456.20 | 260,396.20 |
| <hr/> | | | |
| | \$ 860,740.00 | \$ 239,068.20 | \$ 1,099,808.20 |

\$1,000,000.00 1998 SERIES A WATER MAINS

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|-----------|---------------|---------------|-----------------|
| 2004 | 50,000.00 | 37,750.00 | 87,750.00 |
| 2005 | 50,000.00 | 35,500.00 | 85,500.00 |
| 2006 | 50,000.00 | 33,187.50 | 83,187.50 |
| 2007 | 50,000.00 | 30,812.50 | 80,812.50 |
| 2008 | 50,000.00 | 28,437.50 | 78,437.50 |
| 2009-2012 | 200,000.00 | 89,750.00 | 289,750.00 |
| 2013-2017 | 250,000.00 | 56,250.00 | 306,250.00 |
| 2018-2019 | 100,000.00 | 5,000.00 | 105,000.00 |
| <hr/> | | | |
| | \$ 800,000.00 | \$ 316,687.50 | \$ 1,116,687.50 |

TOTAL WATER LONG TERM DEBT

\$ 2,175,740.00 \$ 678,205.70 \$ 2,818,905.70

**TOWN OF DERRY , N.H.
SEWER DEPT LONG TERM DEBT**

\$1,400,000 1985 SERIES DGTD EPA LAGOONS AL1 & AL2

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|------------------|------------------|------------------|------------------|
| 2004 | 70,000.00 | 14,235.09 | 84,235.09 |
| 2005 | 70,000.00 | 8,077.94 | 78,077.94 |
| 2006 | 70,000.00 | 2,780.53 | 72,780.53 |
| <hr/> | | | |
| \$ | 210,000.00 | \$ 25,093.56 | \$ 235,093.56 |

**\$1,411,500 1987 SERIES CGTD NOW 1991 SERIES I SEWER MAIN EXPANSION
SUNSET ACRES, BEAVER BROOK II & BEAVER LAKE**

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|------------------|------------------|------------------|------------------|
| 2004 | 70,000.00 | 27,965.00 | 97,965.00 |
| 2005 | 70,000.00 | 22,470.00 | 92,470.00 |
| 2006 | 70,000.00 | 16,905.00 | 86,905.00 |
| 2007 | 70,000.00 | 11,270.00 | 81,270.00 |
| 2008 | 70,000.00 | 5,635.00 | 75,635.00 |
| <hr/> | | | |
| \$ | 350,000.00 | \$ 84,245.00 | \$ 434,245.00 |

\$190,975 1988 SERIES DGTD SEPTAGE & GRIT PITS

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|------------------|------------------|-----------------|------------------|
| 2004 | 10,000.00 | 3,770.00 | 13,770.00 |
| 2005 | 10,000.00 | 3,023.00 | 13,023.00 |
| 2006 | 10,000.00 | 2,271.00 | 12,271.00 |
| 2007 | 10,000.00 | 1,519.00 | 11,519.00 |
| 2008 | 5,000.00 | 762.00 | 5,762.00 |
| 2009 | 5,000.00 | 381.00 | 5,381.00 |
| <hr/> | | | |
| \$ | 50,000.00 | \$ 11,726.00 | \$ 61,726.00 |

**\$1,244,713.98 HORNE BROOK INTERCEPTOR
STATE REVOLVING LOAN FUND**

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|------------------|------------------|------------------|------------------|
| 2004 | 61,792.20 | 31,163.69 | 92,955.89 |
| 2005 | 64,367.70 | 28,588.19 | 92,955.89 |
| 2006 | 67,050.54 | 25,905.35 | 92,955.89 |
| 2007 | 69,845.21 | 23,110.68 | 92,955.89 |
| 2008 | 72,756.36 | 20,199.53 | 92,955.89 |
| 2009-2013 | 411,877.36 | 52,902.17 | 464,779.53 |
| <hr/> | | | |
| \$ | 747,689.37 | \$ 181,869.61 | \$ 929,558.98 |

\$1,607,000 1989 SERIES C BEAVER LAKE SEWER

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|------------------|------------------|------------------|-------------------|
| 2004 | 80,000.00 | 38,500.00 | 118,500.00 |
| 2005 | 80,000.00 | 33,000.00 | 113,000.00 |
| 2006 | 80,000.00 | 27,500.00 | 107,500.00 |
| 2007 | 80,000.00 | 22,000.00 | 102,000.00 |
| 2008 | 80,000.00 | 16,500.00 | 96,500.00 |
| 2009 | 80,000.00 | 11,000.00 | 91,000.00 |
| 2010 | 80,000.00 | 5,500.00 | 85,500.00 |
| <hr/> | | | |
| | \$ 560,000.00 | \$ 154,000.00 | \$ 714,000.00 |

\$486,500 1990 SERIES A BEAVER LAKE SEWER

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|------------------|------------------|------------------|------------------|
| 2004 | 24,000.00 | 11,449.60 | 35,449.60 |
| 2005 | 24,000.00 | 9,793.60 | 33,793.60 |
| 2006 | 24,000.00 | 8,137.60 | 32,137.60 |
| 2007 | 24,000.00 | 6,481.60 | 30,481.60 |
| 2008 | 23,200.00 | 4,825.60 | 28,025.60 |
| 2009-2010 | 55,060.00 | 4,848.80 | 59,908.80 |
| <hr/> | | | |
| | \$ 174,260.00 | \$ 45,536.80 | \$ 219,796.80 |

\$2,013,500 1990 SERIES BGTD BEAVER LAKE SEWER

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|------------------|-------------------|------------------|-------------------|
| 2004 | 100,000.00 | 47,500.00 | 147,500.00 |
| 2005 | 100,000.00 | 40,750.00 | 140,750.00 |
| 2006 | 100,000.00 | 34,000.00 | 134,000.00 |
| 2007 | 100,000.00 | 27,200.00 | 127,200.00 |
| 2008 | 100,000.00 | 20,400.00 | 120,400.00 |
| 2009-2010 | 200,000.00 | 20,400.00 | 220,400.00 |
| <hr/> | | | |
| | \$ 700,000.00 | \$ 190,250.00 | \$ 890,250.00 |

**\$1,075,451.13 BEAVER BROOK III
STATE OF NH REVOLVING LOAN FUND**

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|------------------|------------------|------------------|------------------|
| 2004 | 53,009.64 | 32,878.06 | 85,887.70 |
| 2005 | 55,630.44 | 30,257.26 | 85,887.70 |
| 2006 | 58,380.81 | 27,506.89 | 85,887.70 |
| 2007 | 61,267.15 | 24,620.55 | 85,887.70 |
| 2008 | 64,296.20 | 21,591.50 | 85,887.70 |
| 2009-2012 | 372,425.03 | 57,013.35 | 429,438.38 |
| <hr/> | | | |
| | \$ 665,009.27 | \$ 193,867.61 | \$ 858,876.88 |

\$2,358,000 1993 SERIES C LAGOON UPGRADE

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|-----------|-----------------|---------------|-----------------|
| 2004 | 120,000.00 | 69,616.26 | 189,616.26 |
| 2005 | 120,000.00 | 63,271.26 | 183,271.26 |
| 2006 | 120,000.00 | 56,746.26 | 176,746.26 |
| 2007 | 115,000.00 | 50,168.76 | 165,168.76 |
| 2008 | 115,000.00 | 43,613.76 | 158,613.76 |
| 2009-2012 | 460,000.00 | 107,999.40 | 567,999.40 |
| 2013-2014 | 230,000.00 | 13,512.51 | 243,512.51 |
| | <hr/> | | |
| | \$ 1,280,000.00 | \$ 404,928.21 | \$ 1,684,928.21 |

\$3,700,000 2003 SERIES WASTEWATER TREAT PLANT EFFLUENT UPGRADE

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|-----------|-----------------|-----------------|-----------------|
| 2004 | 185,000.00 | \$ 117,197.50 | \$ 302,197.50 |
| 2005 | 185,000.00 | \$ 112,572.50 | \$ 297,572.50 |
| 2006 | 185,000.00 | \$ 107,947.50 | \$ 292,947.50 |
| 2007 | 185,000.00 | \$ 103,322.50 | \$ 288,322.50 |
| 2008 | 185,000.00 | \$ 98,697.50 | \$ 283,697.50 |
| 2009-2012 | 740,000.00 | \$ 346,690.00 | \$ 1,086,690.00 |
| 2013-2017 | 925,000.00 | \$ 305,990.00 | \$ 1,230,990.00 |
| 2018-2023 | 1,110,000.00 | \$ 151,700.00 | \$ 1,261,700.00 |
| | <hr/> | | |
| | \$ 3,700,000.00 | \$ 1,344,117.50 | \$ 5,044,117.50 |

TOTAL SEWER LONG TERM DEBT

\$ 8,436,958.64 \$ 2,635,634.29 \$ 11,072,592.93

TOTAL WATER AND SEWER LONG TERM DEBT

\$ 10,612,698.64 \$ 3,313,839.99 \$ 13,926,538.63

TOTAL ALL DISTRICTS

\$ 19,427,698.64 \$ 6,639,650.13 \$ 26,067,348.77

WATER AND SEWER PRINCIPAL AND INTEREST

| FISCAL YR | PRINCIPAL | INTEREST | TOTAL |
|-----------|------------------|-----------------|------------------|
| 2004 | 1,044,801.84 | 530,690.60 | 1,575,492.44 |
| 2005 | 1,044,998.14 | 469,845.15 | 1,514,843.29 |
| 2006 | 1,050,431.35 | 409,625.03 | 1,460,056.38 |
| 2007 | 981,112.36 | 351,348.99 | 1,332,461.35 |
| 2008 | 977,052.56 | 295,581.79 | 1,272,634.35 |
| 2009-2021 | 5,514,302.39 | 1,256,748.43 | 6,771,050.82 |
| | <hr/> | | |
| | \$ 10,612,698.64 | \$ 3,313,839.99 | \$ 13,926,538.63 |

TOWN OF DERRY - CAPITAL LEASES YEAR ENDING JUNE 30, 2003

PARKS DEPT

| VEHICLE | DEPARTMENT | PURCHASE DATE | LEASE COMPANY | FISCAL YEAR END PRIN REMAINING | AMT FINANCED | TERM | INTEREST RATE |
|--------------------------------------|-------------|-------------------|--------------------|-----------------------------------|--------------|---------|---------------|
| JOHN DEERE TRACTOR LEASE #1014421 | PARKS & REC | 11/1/01 | BANK NORTH LEASING | | \$ 32,300.00 | 4 YEARS | 4.31% FIXED |
| PAYMENT SCHEDULE | DATE | INTEREST | PRINCIPAL | PRIN LEFT @ FY END | | | |
| FY04 | 11/1/2003 | \$695.45 | \$7,897.62 | \$8,238.01 | | | |
| FY05 | 11/1/2004 | \$355.06 | \$8,238.01 | \$0.00 | | | |
| | | \$1,050.51 | \$16,135.63 | | | | |

2001 3 TRUCKS

LEASE # 1014039

FORD RANGER

FORD F 350

FORD F376 DUMP

| | | | | | | | |
|-------------|---------|--------------------|--|--|--------------|---------|------------|
| PARKS & REC | 10/1/00 | BANK NORTH LEASING | | | \$ 81,388.00 | 4 YEARS | 6.1% FIXED |
|-------------|---------|--------------------|--|--|--------------|---------|------------|

PAYMENT SCHEDULE

FY04

| DATE | INTEREST | PRINCIPAL | PRIN LEFT @ FY END |
|---------------|--------------------|---------------------|--------------------|
| 10/15/2003 | 1,275.66 | \$ 20,912.55 | \$0.00 |
| TOTALS | \$ 1,275.66 | \$ 20,912.55 | |

POLICE DEPT

2002 POLICE RADIO LEASE

LEASE # 1366

| | | | | | | | |
|--------|---------|------------|--|--|---------------|---------|--|
| POLICE | 7/12/02 | BANK NORTH | | | \$ 450,000.00 | 4 YEARS | |
|--------|---------|------------|--|--|---------------|---------|--|

PAYMENT SCHEDULE

FY04

FY05

FY06

FY07

| DATE | INTEREST | PRINCIPAL | PRIN LEFT @ FY END |
|---------------|------------------|-------------------|--------------------|
| 7/12/03 | 14,077.66 | 83,098.81 | \$269,724.72 |
| 7/12/04 | 10,762.02 | 86,414.45 | \$183,310.27 |
| 7/12/05 | 7,314.08 | 89,862.39 | \$93,447.88 |
| 7/12/06 | 3,728.59 | 93,447.88 | \$0.00 |
| TOTALS | 35,882.35 | 352,823.53 | |

TOWN OF DERRY - CAPITAL LEASES YEAR ENDING JUNE 30, 2003

PUBLIC WORKS DEPT

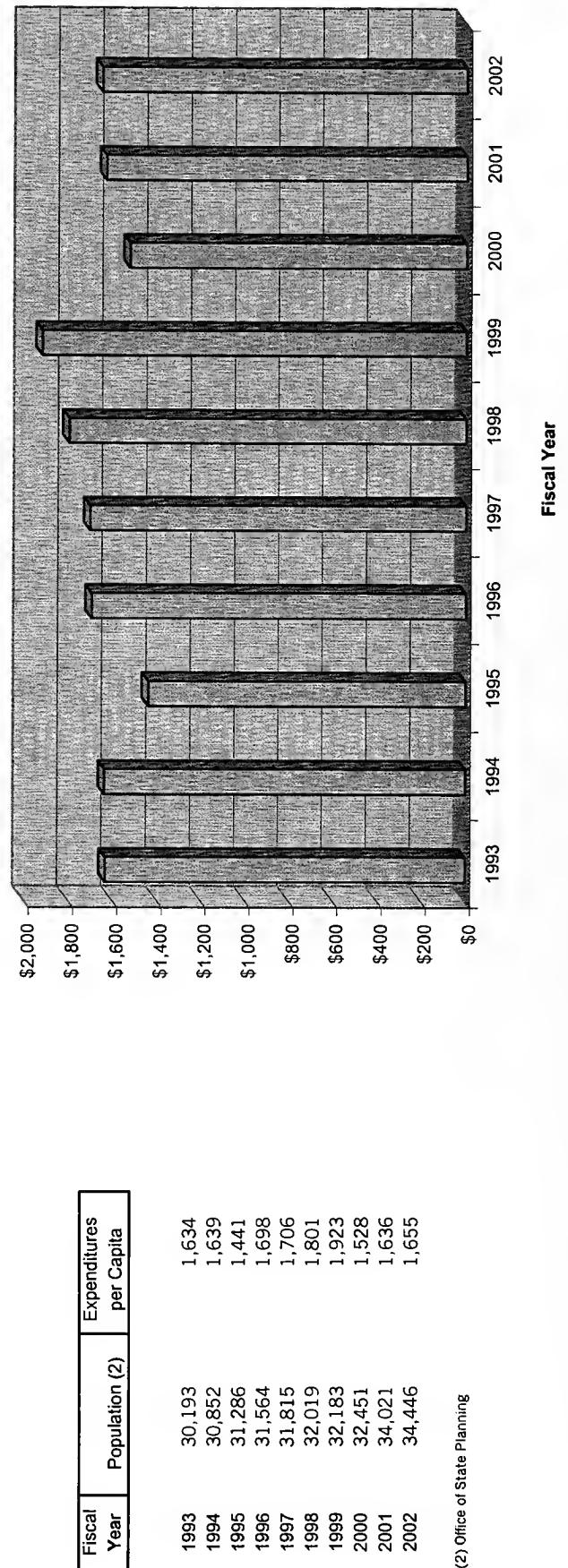
| VEHICLE | DEPARTMENT | PURCHASE DATE | LEASE COMPANY | FISCAL YEAR END PRINCIPAL REMAINING | AMT FINANCED | TERM | INTEREST RATE |
|---|--|---|--|---|---------------|---------|---------------------------|
| 2002 MACK TRUCK W/DUMP BODY/SANDER COMBO LEASE #1014385 | PUBLIC WORKS | 37,165.00 | BANK NORTH LEASING | | \$ 102,525.00 | 3 YEARS | 4.8% FIXED |
| PAYMENT SCHEDULE FY04 | DATE 10/1/2003 TOTALS | INTEREST 1,639.19 1,639.19 | PRINCIPAL 34,149.98 34,149.98 | PRIN LEFT @ FY END 0.00 | | | |
| 2001 FORD F350 SD LEASE # 1014332 | PUBLIC WORKS | 37,104.00 | BANK NORTH LEASING | | \$ 30,552.00 | 4 YEARS | 4.8% FIXED SEMI ANNUAL |
| PAYMENT SCHEDULE FY04 FY05 | DATE 8/1/2003 2/1/2004 8/1/2004 2/1/2005 TOTALS | INTEREST 375.00 284.56 191.95 97.14 948.65 | PRINCIPAL 3,768.42 3,858.86 3,951.47 4,046.28 15,625.03 | PRIN LEFT @ FY END 7,997.75 0.00 | | | |
| 2001 FORD EXPLORER 2001 MACK DUMP TRUCK LEASE # 1013980 | PUBLIC WORKS | 36,800.00 | BANK NORTH LEASING | | \$ 134,329.00 | 4 YEARS | 6.1% FIXED |
| PAYMENT SCHEDULE FY04 | DATE 10/1/2003 TOTALS | INTEREST 2,105.44 2,105.44 | PRINCIPAL 34,515.68 34,515.68 | PRIN LEFT @ FY END 0.00 | | | |
| 2001 FORD F350 W/DUMP LEASE # 1014344 | CEMETERY | 37,135.00 | BANK NORTH LEASING | | \$ 31,966.00 | 5 YEARS | 4.9% FIXED |
| PAYMENT SCHEDULE FY04 FY05 FY06 | DATE 9/1/2003 9/1/2004 9/1/2005 TOTALS | INTEREST 938.27 640.26 333.12 1,911.65 | PRINCIPAL 6,081.73 6,379.74 6,686.88 19,148.35 | PRIN LEFT @ FY END 13,066.62 6,686.88 0.00 | | | |

TABLE # 1
TOWN OF DERRY, NEW HAMPSHIRE
Primary Government Expenditures by Function (1)
Last Ten Fiscal Years
(In Dollars)

| Fiscal Year Ended | General Government | Public Safety | Highway and Streets | Health and Welfare | Sanitation | Water Treatment & Distribution | Culture and Recreation | Capital Outlay | Debt Service | Intergovt | Total |
|-------------------|--------------------|---------------|---------------------|--------------------|------------|--------------------------------|------------------------|----------------|--------------|------------|------------|
| 1993 | 4,567,752 | 5,114,724 | 1,648,949 | 305,142 | 1,747,618 | 802,127 | 1,003,613 | 3,195,987 | 3,695,794 | 27,253,679 | 49,335,385 |
| 1994 | 3,265,806 | 5,751,575 | 2,104,241 | 326,209 | 1,655,101 | 1,114,706 | 1,222,732 | 1,177,600 | 3,854,903 | 30,084,562 | 50,557,435 |
| 1995 | 3,610,489 | 6,340,287 | 1,729,070 | 313,303 | 1,674,387 | 1,054,983 | 1,154,468 | 440,761 | 3,986,033 | 24,790,787 | 45,094,568 |
| 1996 | 3,295,294 | 6,278,401 | 2,685,460 | 290,779 | 2,253,290 | 1,236,981 | 1,249,028 | 2,229,772 | 3,961,263 | 30,123,255 | 53,603,523 |
| 1997 | 3,117,978 | 7,024,159 | 2,728,657 | 236,075 | 2,254,486 | 1,192,016 | 1,433,808 | 1,910,392 | 3,523,761 | 30,843,557 | 54,264,889 |
| 1998 | 3,423,891 | 7,630,588 | 2,449,025 | 285,654 | 1,886,924 | 1,251,672 | 1,592,945 | 3,726,409 | 2,987,175 | 32,432,273 | 57,666,556 |
| 1999 | 4,146,007 | 7,213,187 | 2,909,350 | 298,984 | 2,034,695 | 1,161,907 | 1,512,379 | 4,485,619 | 3,299,964 | 34,835,091 | 61,897,183 |
| 2000 | 4,459,680 | 8,750,835 | 3,143,624 | 352,396 | 2,499,584 | 1,274,216 | 1,508,553 | 3,610,398 | 2,785,694 | 21,197,462 | 49,582,422 |
| 2001 | 3,564,177 | 10,386,621 | 2,894,746 | 438,737 | 2,494,498 | 1,276,435 | 1,994,160 | 6,129,381 | 1,870,389 | 24,605,104 | 55,654,248 |
| 2002 | 3,755,691 | 11,797,669 | 3,299,274 | 531,433 | 2,853,408 | 1,590,005 | 1,197,658 | 1,308,857 | 1,567,137 | 29,102,670 | 57,003,802 |

Notes: (1) Includes all governmental, enterprise and related trust funds.

Expenditures per Capita



(2) Office of State Planning

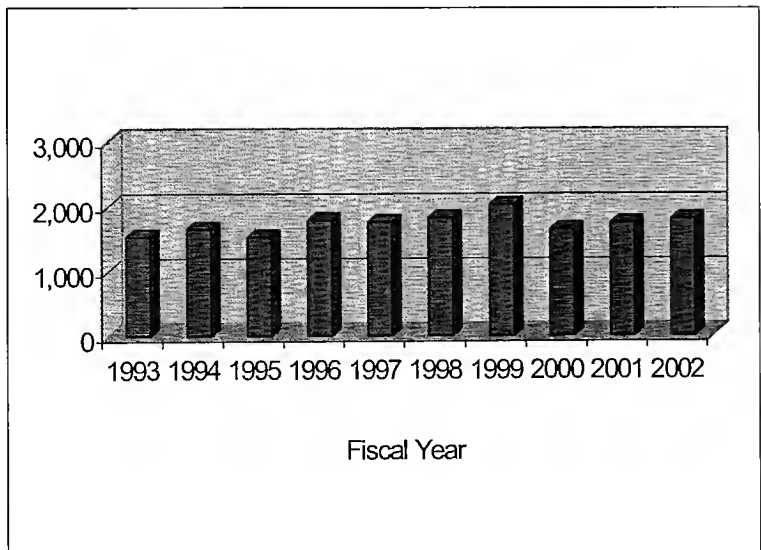
TABLE # 2
TOWN OF DERRY, NEW HAMPSHIRE
Primary Government Revenues and Other Financing Sources (1)
Last Ten Fiscal Years
(In Dollars)

| Fiscal Year Ended | Taxes | Licenses and Permits | Inter-Governmental | Charges for Services | Proceeds of Long Term Debt (2) | Miscellaneous | Total |
|-------------------|------------|----------------------|--------------------|----------------------|--------------------------------|---------------|------------|
| 1993 | 35,632,438 | 2,165,989 | 2,689,499 | 3,874,946 | 1,647,968 | 411,043 | 46,421,883 |
| 1994 | 39,550,799 | 2,370,037 | 1,792,529 | 4,301,027 | 2,525,035 | 511,285 | 51,050,712 |
| 1995 | 36,822,760 | 2,752,849 | 2,051,801 | 4,855,182 | 0 | 1,387,495 | 47,870,087 |
| 1996 | 41,938,297 | 2,922,044 | 2,461,196 | 5,338,097 | 2,377,710 | 1,493,406 | 56,530,750 |
| 1997 | 42,829,915 | 3,225,175 | 3,315,520 | 4,886,418 | 63,576 | 1,601,970 | 55,922,574 |
| 1998 | 44,967,021 | 3,513,332 | 2,681,010 | 5,245,135 | 404,018 | 1,654,054 | 58,464,570 |
| 1999 | 47,228,972 | 3,934,083 | 2,975,283 | 5,430,620 | 3,715,162 | 1,907,935 | 65,192,055 |
| 2000 | 35,769,583 | 4,274,882 | 3,301,369 | 5,372,602 | 2,130,639 | 2,533,604 | 53,382,679 |
| 2001 | 39,424,510 | 5,154,153 | 3,784,053 | 5,721,389 | 3,494,010 | 1,753,784 | 59,331,899 |
| 2002 | 47,187,251 | 4,808,199 | 3,494,804 | 4,717,485 | 197,343 | 1,665,320 | 62,070,402 |

Notes: (1) Includes all governmental, enterprise and similar trust fund types
(2) Includes capital leases acquired

| Fiscal Year | Population (3) | Revenue per Capita |
|-------------|----------------|--------------------|
|-------------|----------------|--------------------|

| | | |
|------|--------|-------|
| 1993 | 30,193 | 1,538 |
| 1994 | 30,852 | 1,655 |
| 1995 | 31,286 | 1,530 |
| 1996 | 31,564 | 1,791 |
| 1997 | 31,815 | 1,758 |
| 1998 | 32,019 | 1,826 |
| 1999 | 32,183 | 2,026 |
| 2000 | 32,451 | 1,645 |
| 2001 | 34,021 | 1,744 |
| 2002 | 34,446 | 1,802 |



(3) Office of State Planning

TABLE # 3
TOWN OF DERRY, NEW HAMPSHIRE
General Governmental Tax Revenues by Source
Last Ten Fiscal Years
(In Dollars)

| Fiscal Year Ended | Total Tax Levy | Current Tax Collections | Percent of Current Tax Collections | Delinquent Tax Collection | Total Tax Collection | Outstanding Delinquent Tax | Outstanding Current Tax | Ratio of Current Outstanding Taxes to Total Tax Levy |
|-------------------|----------------|-------------------------|------------------------------------|---------------------------|----------------------|----------------------------|-------------------------|--|
| 1993 | 35,558,407 | 30,840,405 | 86.7% | 7,355,606 | 38,196,011 | 4,246,899 | 4,718,002 | 13.3% |
| 1994 | 41,742,487 | 35,898,113 | 86.0% | 4,502,114 | 40,400,227 | 4,462,787 | 5,844,374 | 14.0% |
| 1995 | 33,955,550 | 28,682,892 | 84.5% | 6,387,910 | 35,070,802 | 3,919,252 | 5,272,658 | 15.5% |
| 1996 | 40,041,120 | 33,980,773 | 84.9% | 5,997,121 | 39,977,894 | 3,194,788 | 6,060,347 | 15.1% |
| 1997 | 42,422,381 | 39,848,836 | 93.9% | 6,681,590 | 46,530,426 | 2,573,545 | 4,677,778 | 11.0% |
| 1998 | 43,936,656 | 39,733,903 | 90.4% | 5,404,813 | 45,138,717 | 1,846,510 | 4,202,752 | 9.6% |
| 1999 | 46,762,882 | 42,663,111 | 91.2% | 4,383,483 | 47,046,594 | 1,665,780 | 4,099,771 | 8.8% |
| 2000 | 35,053,178 | 31,724,618 | 90.5% | 4,482,809 | 36,207,427 | 1,282,741 | 3,328,561 | 9.5% |
| 2001 | 39,051,372 | 34,471,838 | 88.3% | 3,378,084 | 37,849,922 | 1,233,218 | 4,579,534 | 11.7% |
| 2002 | 47,224,554 | 38,432,500 | 81.4% | 4,803,887 | 43,236,387 | 1,008,865 | 8,792,054 | 18.6% * |

* \$3.6 million tax payment received 7/1/02 for outstanding current tax.

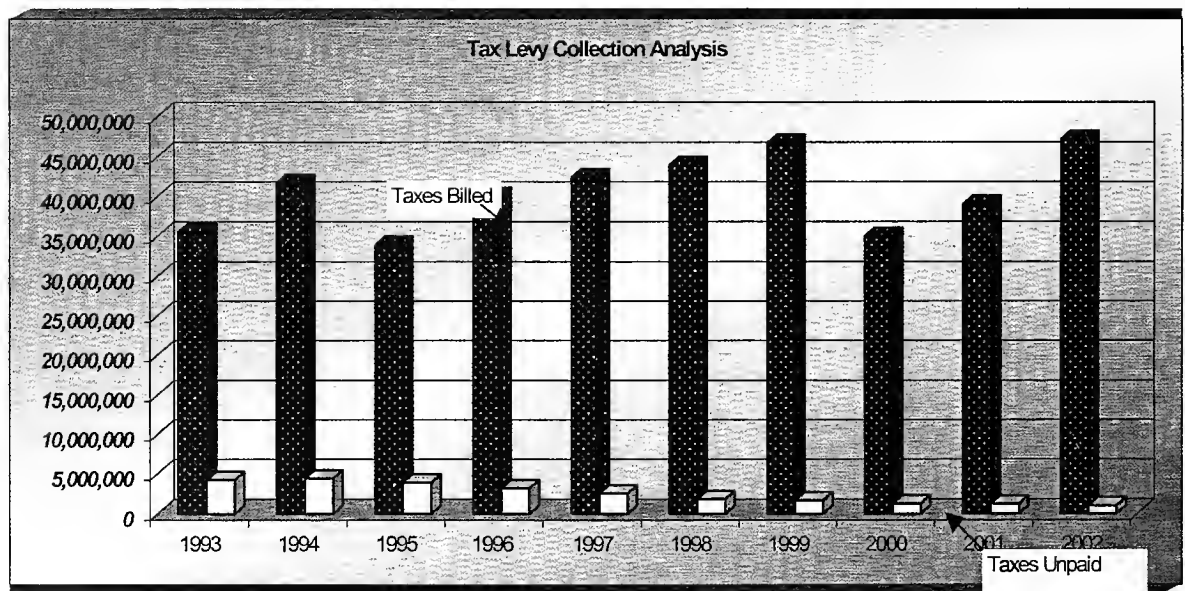


TABLE # 4
TOWN OF DERRY, NEW HAMPSHIRE
Assessed and Estimated Actual Value of Property
Last Ten Fiscal Years
(In Dollars)

| Fiscal Year Ended | REAL PROPERTY | | EXEMPTIONS | NET | | Ratio of Assessed Value to Estimated Actual Value (6) |
|-------------------------|-----------------------|------------------------------|----------------------|-----------------------|-------------------------------|--|
| | Assessed Value (1) | Estimated Actual Value(2) | Real Property (3) | Assessed Value (4) | Estimated Actual Value (5) | |
| 1993 | 1,467,821,083 | 1,007,673,985 | 22,312,800 | 1,445,508,283 | 992,356,023 | 145.7% |
| 1994 | 1,017,101,601 | 1,058,922,395 | 18,240,105 | 998,861,496 | 1,039,932,300 | 96.1% |
| 1995 | 1,026,231,316 | 1,046,929,503 | 18,964,200 | 1,007,267,116 | 1,027,582,812 | 98.0% |
| 1996 | 1,046,930,006 | 1,054,247,225 | 20,714,700 | 1,026,224,306 | 1,033,387,925 | 99.3% |
| 1997 | 1,053,540,371 | 1,048,809,560 | 18,667,450 | 1,034,872,921 | 1,030,225,934 | 100.5% |
| 1998 | 1,063,473,574 | 1,091,747,106 | 17,918,560 | 1,045,555,024 | 1,073,352,173 | 97.4% |
| 1999 | 1,090,050,900 | 1,205,357,206 | 12,895,505 | 1,077,155,395 | 1,191,097,606 | 90.4% |
| 2000 | 1,103,483,879 | 1,394,623,458 | 13,337,545 | 1,090,146,334 | 1,377,766,979 | 79.1% |
| 2001 | 1,128,783,942 | 1,679,023,464 | 12,313,700 | 1,116,470,242 | 1,660,707,301 | 67.2% |
| 2002 | 1,759,798,643 | 1,937,033,927 | 12,778,170 | 1,747,020,473 | 1,956,379,284 | 90.9% |

(1) Net Assessed Value plus Exemptions

(2) Net Assessed Value / Ratio of Assessed Value to Estimated Actual Value 1999-present
New Hampshire Department of Revenue Administration, Property Appraisal Division prior to 1999

(3) MS-1: Exemptions

(4) MS-1: Net Assessed Valuation on which the Tax Rate for Municipal, County & Local Education Tax is computed

(5) New Hampshire Department of Revenue Administration, Property Appraisal Division 1999-present
Assessed Local Value/Ratio of Assessed Local Value to Total Estimated Actual Value

(6) Ratio was computed based on Modified Local Assessed Valuation 1999-present
Ratio was computed based on Net Assessed Valuation prior to 1999

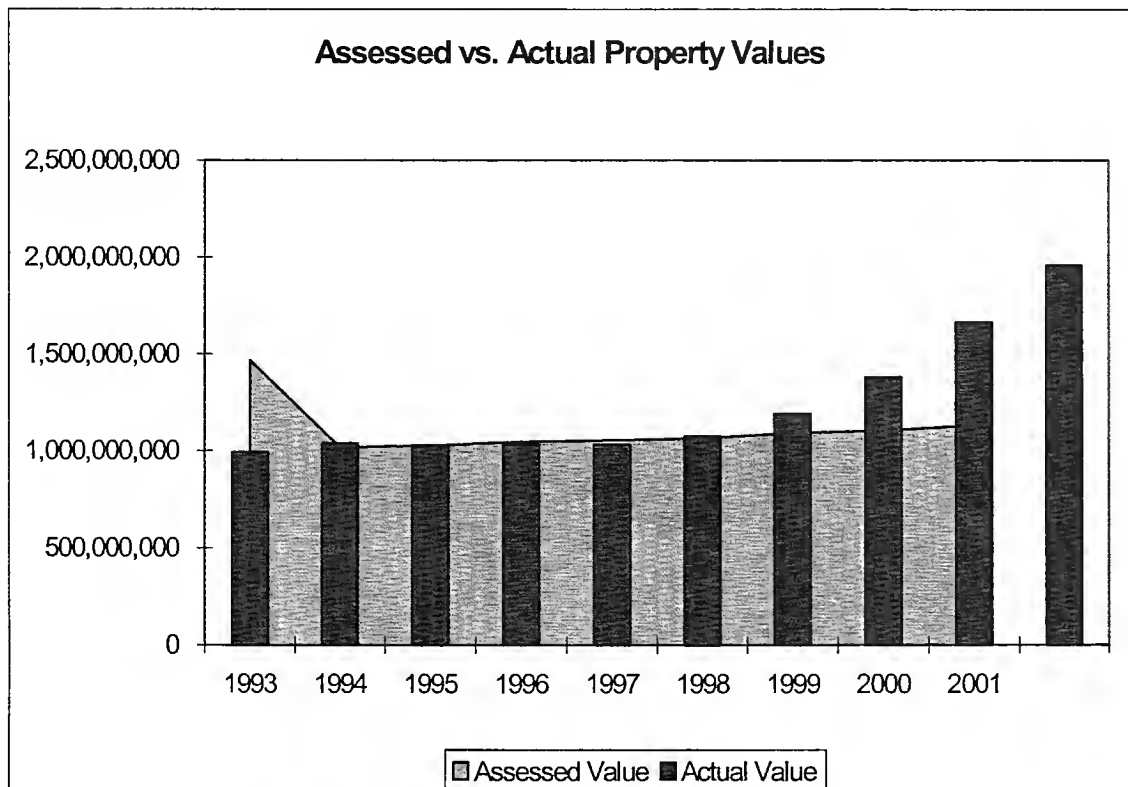


TABLE # 5
TOWN OF DERRY, NEW HAMPSHIRE
Property Tax Rates (1)
Direct and Overlapping Governments
Last Ten Fiscal Years
(In Dollars)

| <u>Fiscal Year Ended</u> | <u>Town</u> | <u>County</u> | <u>School</u> | <u>State Equalized</u> | <u>Fire</u> | <u>Total</u> |
|----------------------------------|-------------|---------------|---------------|----------------------------|-------------|--------------|
| 1993 | 5.74 | 0.93 | 15.60 | 0.00 | 2.06 | 24.33 |
| 1994(2) | 10.69 | 1.27 | 24.56 | 0.00 | 3.38 | 39.90 |
| 1995 | 9.60 | 1.36 | 21.81 | 0.00 | 3.27 | 36.04 |
| 1996 | 10.14 | 1.39 | 26.50 | 0.00 | 3.70 | 41.73 |
| 1997 | 9.32 | 1.38 | 26.81 | 0.00 | 3.63 | 41.14 |
| 1998 | 9.26 | 1.29 | 28.21 | 0.00 | 3.64 | 42.40 |
| 1999 | 9.34 | 1.20 | 29.66 | 0.00 | 3.69 | 43.89 |
| 2000 | 9.38 | 1.18 | 10.82 | 7.51 | 3.75 | 32.64 |
| 2001 | 9.47 | 1.42 | 13.35 | 7.33 | 4.01 | 35.58 |
| 2002 | 7.36 | 1.30 | 9.96 | 5.35 | 3.37 | 27.34 |

(1) Per \$1,000 of assessed value

(2) Indexing of property valuation 1994 - present

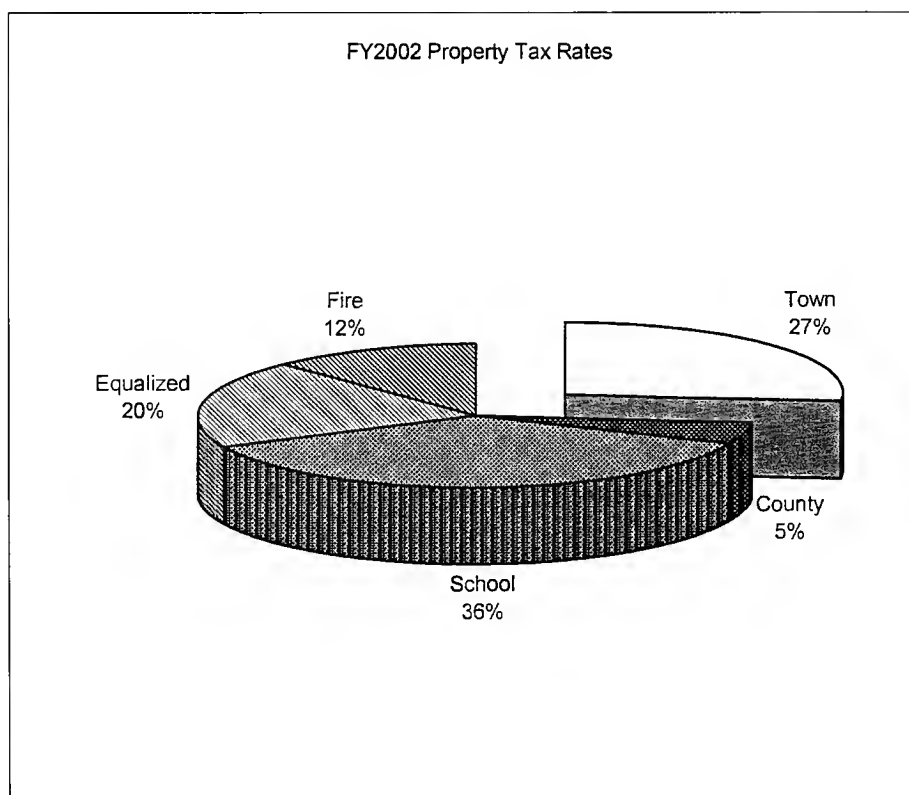


TABLE # 6
TOWN OF DERRY, NEW HAMPSHIRE
Principal Taxpayers
For The Fiscal Year Ended June 30, 2002

| <u>Taxpayer</u> | <u>Type of Business</u> | <u>2002 Assessed Valuation (1)</u> | <u>Percentage Total Assessed Valuation</u> |
|---|--------------------------|--|--|
| Greenways Limited Partnership (Fairways) | Real Estate - Apartments | \$40,803,200 | 2.3% |
| Campbell, Gilbert G. (Aladdin Village & Derry Country Club Estates) | Real Estate - Apartments | 26,206,000 | 1.5% |
| HCA Health Services (Parkland Medical Center) | Healthcare - Hospital | 16,745,900 | 1.0% |
| Public Service Co. of NH (PSNH) | Utility - Electric | 13,219,400 | 0.8% |
| Preferred Merchant | Commercial - Retail | 13,069,600 | 0.7% |
| Sanmina Corporation (Sanmina/Hadco) | Industrial Manufacturing | 10,309,000 | 0.6% |
| Wade, William J. Trustee (Wal-Mart Stores) | Commercial - Retail | 6,936,000 | 0.4% |
| Franklin Derry LTD Prt Franklin Village Apartments | Real Estate - Apartments | 5,656,500 | 0.3% |
| The Birches Development | Commercial-Prof. Offices | 4,575,200 | 0.3% |
| Derry Integrated Health (Integrated Health Services) | Healthcare-Nrsg Home | <u>3,443,400</u> | <u>0.2%</u> |
| | | <u>\$140,964,200</u> | <u>8.0%</u> |

TABLE # 7
TOWN OF DERRY, NEW HAMPSHIRE
Special Assessment Billing and Collections
Last Ten Fiscal Years
(In Dollars)

| <u>Fiscal Year Ended</u> | <u>Special Assessment Billings (1)</u> | <u>Special Assessment Collections (2)</u> | <u>Percentage Billing to Collections</u> |
|----------------------------------|--|---|--|
| 1993 | 474,988 | 417,637 | 87.9% |
| 1994 | 444,295 | 395,729 | 89.1% |
| 1995 | 203,280 | 139,062 | 68.4% |
| 1996 | 399,488 | 345,147 | 86.4% |
| 1997 | 290,610 | 240,164 | 82.6% |
| 1998 | 301,351 | 320,297 | 106.3% |
| 1999 | 323,399 | 316,859 | 98.0% |
| 2000 | 260,209 | 256,746 | 98.7% |
| 2001 | 230,403 | 228,208 | 99.0% |
| 2002 | 210,057 | 162,432 | 77.3% |

- (1) Billings net of abatements
(2) Includes prepayments and foreclosures

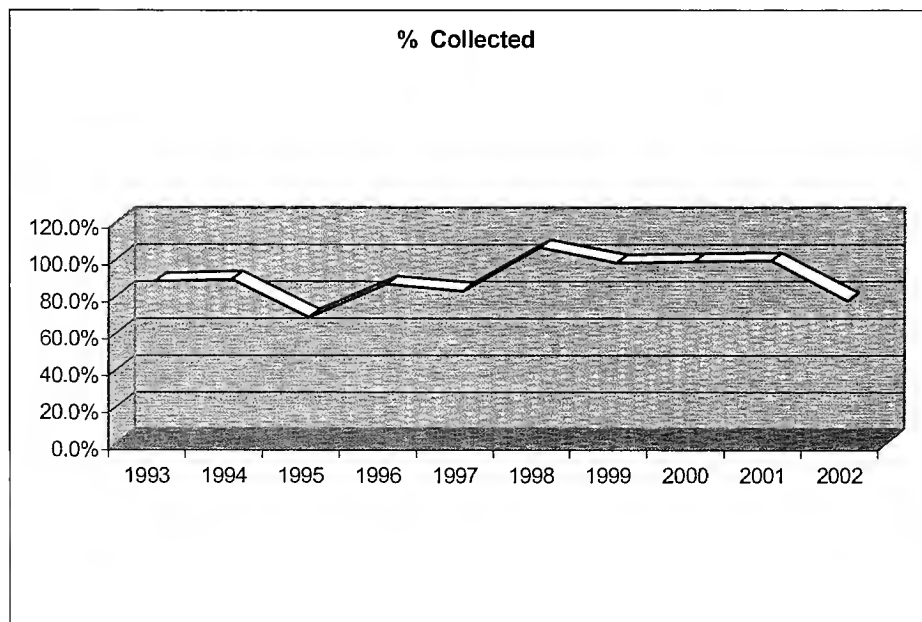


TABLE # 8
TOWN OF DERRY, NEW HAMPSHIRE
Computation of Legal Debt Margin
For the Fiscal Year Ended June 30, 2002
(In Dollars)

| Type | Equalized Assessed Valuation (1) | Adjustments (2) | Base Valuation for Debt Limit | Percentage of Total | Debt Limits | Existing Limited Debt | Authorized and Unissued | Legal Debt Margin |
|--------------|--|-----------------|--|---------------------------|----------------|-----------------------------|-------------------------------|-------------------------|
| Equalized | \$ 1,937,033,927 | | \$ 1,937,033,927 | | \$ - | \$ - | \$ - | \$ - |
| General | | | | 3.00% | 58,111,018 | 9,095,000 | 5,336,500 | 43,679,518 |
| Water | | | | 10.00% | 193,703,393 | 2,446,740 | 2,600,000 | 188,656,653 |
| Sewer (3) | | | | N/A | - | 5,320,791 | 3,473,049 | N/A |
| Landfill (4) | | | | N/A | - | 585,000 | - | N/A |
| | | | | 13.00% | \$ 251,814,411 | \$ 17,447,531 | \$ 11,409,549 | \$ 232,336,171 |

- (1) The New Hampshire Department of Revenue Administration releases figures at the close of each calendar year
(2) Per State of New Hampshire Revised Statutes Annotated 31-A
(3) There is no state debt margin for sewer outstanding debt, because all sewer bonds are guaranteed by the State of New Hampshire
(4) There is no state debt margin for Landfill Site Closure outstanding debt

TABLE # 9
TOWN OF DERRY, NEW HAMPSHIRE
Ratio of Net General Obligations Bonded Debt
To Assessed Value and Net General Obligation Bonded Debt Per Capita
Last Ten Fiscal Years

| Fiscal Year | Population | Assessed Value | Gross Bonded Debt | Debt Payable from Water & Sewer Revenues | Net Bonded Debt | Ratio of Net Bonded Debt to Assessed Value | Net Bonded Debt per Capita |
|-------------|------------|----------------|-------------------|--|-----------------|--|----------------------------|
| | (1) | (2) | (3) | (4) | | | |
| 1993 | 30,193 | 1,445,508,283 | 20,340,451 | 11,935,000 | 8,405,451 | 0.58 | 278 |
| 1994 | 30,852 | 998,861,496 | 21,624,372 | 14,044,372 | 7,580,001 | 0.76 | 246 |
| 1995 | 31,286 | 1,007,267,116 | 19,209,248 | 13,129,248 | 6,080,000 | 0.60 | 194 |
| 1996 | 31,564 | 1,026,224,306 | 18,633,354 | 12,213,644 | 6,419,710 | 0.63 | 203 |
| 1997 | 31,815 | 1,034,872,921 | 16,539,401 | 11,294,401 | 5,245,000 | 0.51 | 165 |
| 1998 | 32,019 | 1,045,555,024 | 14,961,643 | 10,371,353 | 4,590,290 | 0.44 | 143 |
| 1999 | 32,183 | 1,077,155,395 | 16,754,327 | 10,444,327 | 6,310,000 | 0.59 | 196 |
| 2000 | 32,451 | 1,090,146,334 | 16,993,142 | 9,463,142 | 7,530,000 | 0.69 | 232 |
| 2001 | 34,021 | 1,116,470,242 | 19,085,700 | 8,617,610 | 10,468,090 | 0.94 | 308 |
| 2002 | 34,446 | 1,747,020,473 | 17,447,531 | 7,767,531 | 9,680,000 | 0.55 | 281 |

* Estimate prorated from recent experience

(1) From the NH Office of State Planning

(2) From MS-1: Net Assessed Valuation on which the tax rate for Municipal, County & Local Education Tax is computed.
(Assessed Value less Exemptions)

(3) The town does not have special assessment bonds or revenue bonds

(4) Amounts include the general obligation bonds that are being repaid by the water and sewer customers

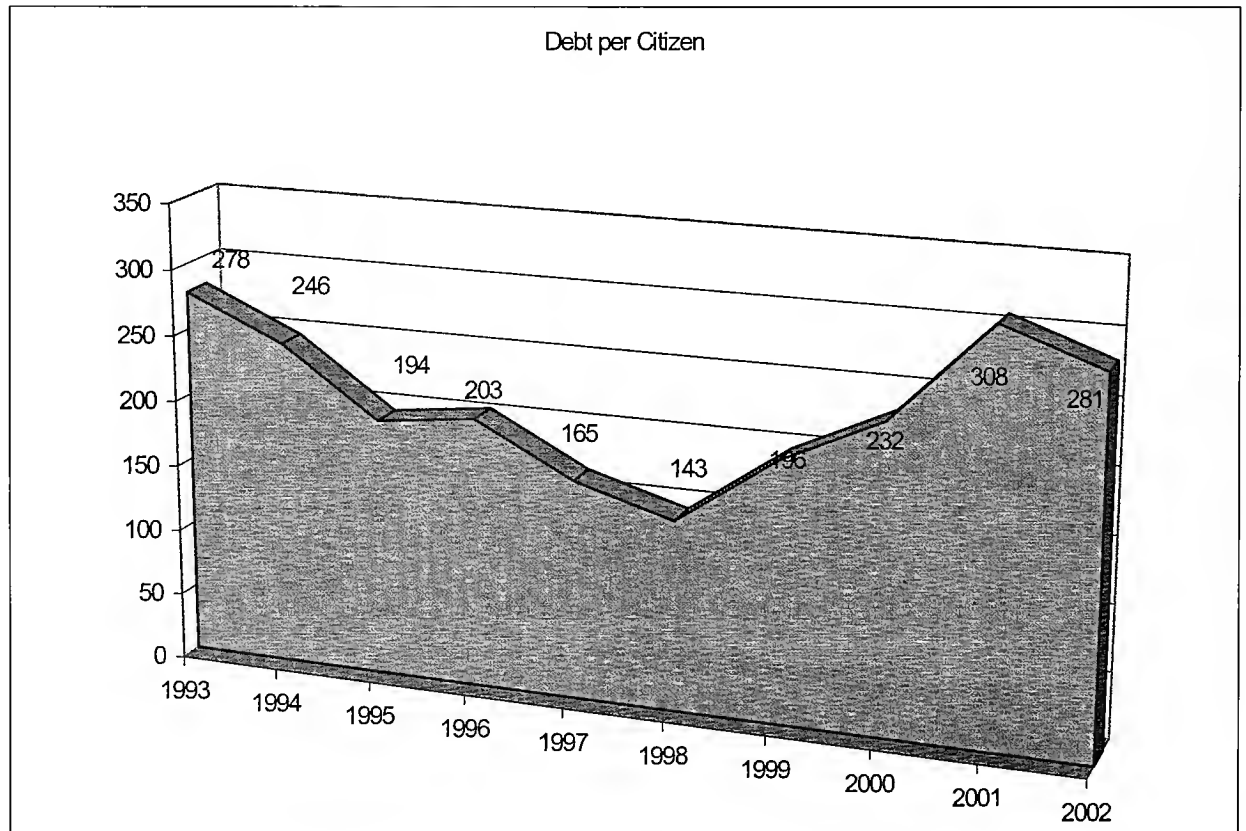


TABLE # 10
TOWN OF DERRY, NEW HAMPSHIRE
Ratio of Annual Debt Service Expenditures
For General Obligation Bonded Debt (1)
To Total General Governmental Expenditures
Last Ten Fiscal Years
(In Dollars)

| Fiscal Year | Principal (1) | Interest (2) | Total Debt Service | Total General Governmental Expenditures (3) | Debt Service to General Governmental Expenditures |
|----------------|---------------|--------------|--------------------------|--|--|
| 1993 | 2,213,500 | 1,482,294 | 3,695,794 | 49,335,385 | 7.5% |
| 1994 | 2,318,794 | 1,536,110 | 3,854,903 | 50,557,435 | 7.6% |
| 1995 | 2,415,123 | 1,570,880 | 3,986,003 | 45,094,568 | 8.8% |
| 1996 | 2,415,604 | 1,545,659 | 3,961,263 | 53,603,523 | 7.4% |
| 1997 | 2,093,953 | 1,429,808 | 3,523,761 | 54,264,889 | 6.5% |
| 1998 | 1,916,270 | 1,070,905 | 2,987,175 | 57,666,556 | 5.2% |
| 1999 | 2,126,912 | 1,173,053 | 3,299,964 | 61,897,183 | 5.3% |
| 2000 | 1,759,653 | 1,026,041 | 2,785,694 | 53,319,249 | 5.2% |
| 2001 | 2,222,456 | 1,229,413 | 3,451,869 | 64,659,789 | 5.3% |
| 2002 | 1,803,941 | 1,150,707 | 2,954,648 | 60,728,373 | 4.9% |

- (1) All bonds are general obligation.
(2) Excludes bond issuance and other costs
(3) Includes all governmental and similar trust funds

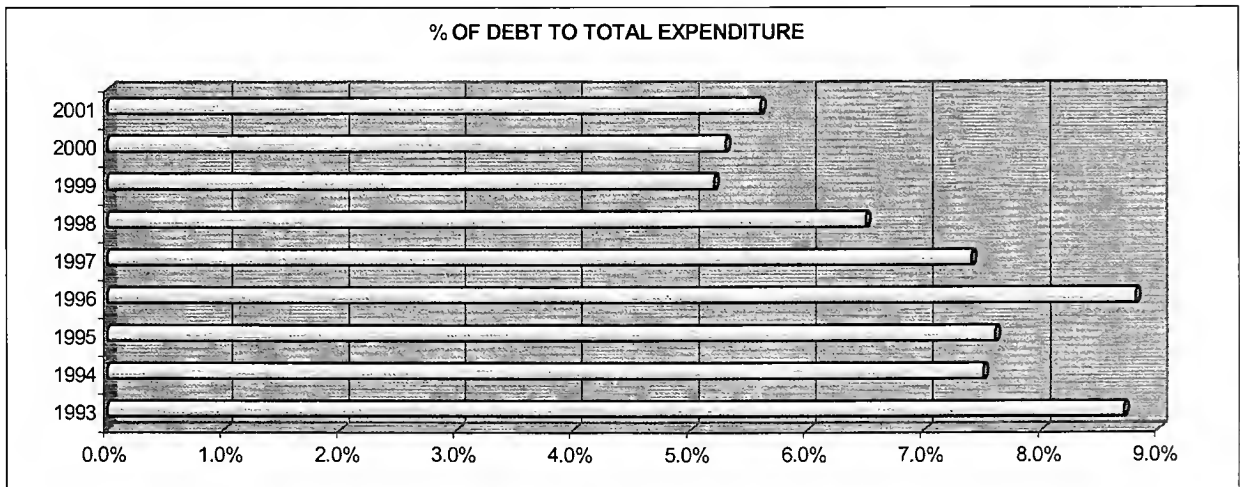


TABLE # 11
TOWN OF DERRY, NEW HAMPSHIRE
Computation of Direct and Overlapping Bonded Debt
General Obligation Bonds
June 30, 2002
(In Dollars)

| <u>Jurisdiction</u> | <u>Net General Obligation Bonded Debt Outstanding</u> | <u>Percentage Applicable to Government</u> | <u>Amount Applicable to Government</u> |
|-----------------------|---|--|--|
| <i>Direct:</i> | | | |
| Town of Derry | \$17,447,531 | 100.00% | \$17,447,531 |
| <i>Overlapping:</i> | | | |
| Rockingham County | 5,590,000 | 7.0017% | 391,395 |
| Derry School District | <u>11,615,000</u> | 100.00% | <u>11,615,000</u> |
| Total | <u><u>\$34,652,531</u></u> | | <u><u>\$29,453,926</u></u> |

TABLE # 12
TOWN OF DERRY, NEW HAMPSHIRE
Property Value, Construction, and Bank Deposits
Last Ten Fiscal Years

| Fiscal Year | Assessed Property Value | | | Construction Cost | | | | Bank Deposits (3) | |
|----------------|-------------------------|---------------|------------|----------------------------------|-----------------------------|------------|-----------------------------|----------------------|-----------------------------|
| | Commercial | Residential | Exemptions | Total Local Assessment (1) | Commercial Construction | | Residential Construction | | |
| | | | | | Number of Permits (2) | Value | | | |
| | | | | | | | | | Number of Permits (2) |
| 1993 | 237,736,850 | 1,230,084,233 | 22,312,800 | 1,445,508,283 | 20 | 501,000 | 154 | 10,117,000 | 154,609,000 |
| 1994 | 268,479,996 | 748,621,605 | 18,240,105 | 998,861,496 | 20 | 1,912,000 | 111 | 7,790,000 | 158,296,000 |
| 1995 | 218,823,035 | 807,408,281 | 18,964,200 | 1,007,267,116 | 54 | 13,108,100 | 45 | 3,338,000 | 149,789,000 |
| 1996 | 217,200,906 | 829,738,100 | 20,714,700 | 1,026,224,306 | 55 | 4,635,050 | 44 | 3,156,500 | 161,760,000 |
| 1997 | 240,006,830 | 813,533,541 | 18,667,450 | 1,034,872,921 | 29 | 2,776,500 | 71 | 5,055,000 | 119,236,000 |
| 1998 | 225,023,260 | 838,450,314 | 17,918,550 | 1,045,555,024 | 41 | 6,943,550 | 72 | 6,032,000 | 156,480,000 |
| 1999 | 240,252,908 | 849,797,992 | 12,895,505 | 1,077,155,395 | 40 | 5,360,800 | 99 | 8,611,800 | 165,189,000 |
| 2000 | 241,608,090 | 862,078,739 | 13,540,495 | 1,090,146,334 | 43 | 7,331,200 | 113 | 11,673,800 | 155,147,000 |
| 2001 | 247,055,580 | 881,880,562 | 12,465,900 | 1,116,470,242 | 64 | 22,081,050 | 53 | 6,875,900 | 135,671,918 |
| 2002 | 319,199,400 | 1,440,599,243 | 12,778,170 | 1,747,020,473 | 62 | 6,792,100 | 45 | 5,854,300 | 154,380,219 |

(1) State of New Hampshire, Department of Revenue Administration - MS1: Net Valuation on which the tax rate for municipal, county, and local education tax is computed.

(2) Town of Derry Code Enforcement Office

(3) FDIC/OTS Summary of Deposits: Deposits of all FDIC Insured Institutions, sorted by "State, City".

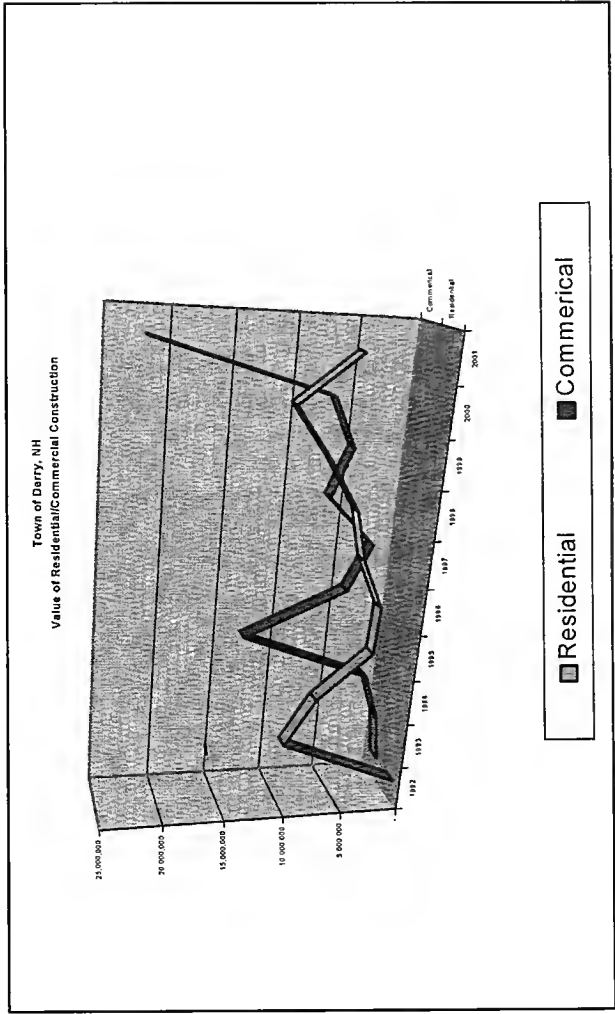


TABLE # 13
TOWN OF DERRY, NEW HAMPSHIRE
Demographic Statistics
Last Ten Fiscal Years

| Fiscal Year | Population (1) | Per Capita Income (2) | School Enrollment (3) | Unemployment Rate (4) |
|-------------|----------------|-----------------------|-----------------------|-----------------------|
| 1993 | 30,193 | 22,234 | 5,309 | 7.7 |
| 1994 | 30,852 | 22,710 | 5,548 | 5.9 |
| 1995 | 31,286 | 24,119 | 5,654 | 3.2 |
| 1996 | 31,564 | 25,008 | 5,954 | 4.9 |
| 1997 | 31,815 | 26,042 | 6,162 | 3.9 |
| 1998 | 32,019 | 27,613 | 6,468 | 3.6 |
| 1999 | 32,183 | 29,596 | 6,663 | 3.7 |
| 2000 | 32,451 | 31,325 | 6,699 | 4.3 |
| 2001 | 34,021 | 33,332 | 6,655 | 5.2 |
| 2002 | 34,446 | 34,565 | 7,031 | 6.2 |

(1) NH Office of State Planning

(2) State of NH Personal Income Per Capita

(3) Derry School District Annual Report

(4) NH Employment Security Economic and Labor Market Information Bureau, Derry, NH

Unemployment Rate at the Town's Fiscal Year End

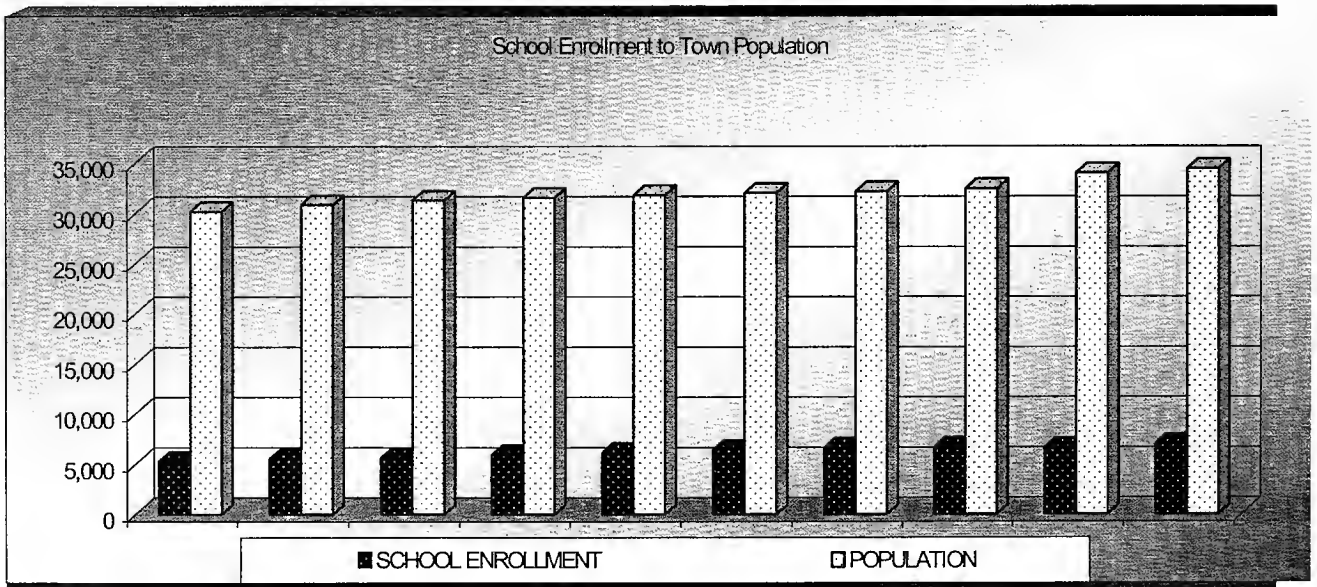


TABLE # 14
TOWN OF DERRY, NEW HAMPSHIRE
Miscellaneous Statistics
As of June 30, 2002

| | |
|--|-------------------------|
| Date of Incorporation | JULY 2, 1827 |
| Form of Government | Council / Administrator |
| Number of full-time employees (excluding police and fire) | 87 |
| Area in square miles | 37.18 |
| Town of Derry facilities and services | |
| Miles of streets | 158 |
| Number of street lights | 912 |
| Miles of sidewalks | 18 |
| Culture and Recreation | |
| Community centers | 8 |
| Parks | 3 |
| Park acreage | 132.1 |
| Multi-purpose ball fields | 4 |
| Beaches | 2 |
| Tennis courts | 7 |
| Fire Protection: | |
| Number of stations | 3 |
| Number of fire personnel and officers | 40 |
| Number of ambulance personnel and officers | 19 |
| Number of calls answered | |
| Number of ambulance calls | 2,142 |
| Number of fire calls (including false alarms) | 2,163 |
| Number of false alarms | 349 |
| Number of inspections conducted | 3,016 |
| Police Protection: | |
| Number of stations | 1 |
| Number of police personnel and officers | 75 |
| Number of patrol units | 30 |
| Number of calls answered | 24,889 |
| Number of law violations | |
| Physical arrests | 1,619 |
| Traffic violations | 1,769 |
| Parking violations | 1,729 |
| Sewerage System: | |
| Miles of sanitary sewers | 45 |
| Miles of storm sewers | 16 |
| Number of treatment plants | 1 |
| Number of service connections | 2,984 |
| Daily average treatment in gallons | 1.92MGD |
| Maximum daily capacity of treatment plant in gallons | 3.0MGD |
| Water System: | |
| Miles of water mains | 67 |
| Numbers of service connections | 3,726 |
| Number of fire hydrants | 525 |
| Daily average consumption in gallons | 1.92MGD |
| Maximum daily capacity in gallons | 3.32MGD |
| Facilities and service not included in the reporting entity: | |
| Education: | |
| Number of elementary and middle schools | 7 |
| Number of elementary and middle school instructors | 326 |
| Number of secondary schools - private | 1 |
| Number of secondary school instructors | 256 |
| Golf courses | 2 |
| Hospitals: | |
| Number of hospitals | 1 |
| Number of patient beds | 86 |

REPORT OF APPROPRIATIONS ACTUALLY VOTED

(RSA 21-J:34)

Date of Meeting: May 20, 2003

Town Of: Derry, New Hampshire

County: Rockingham

Mailing Address: 14 Manning Street Derry, NH 03038

Phone #: (603) 432-6103 Fax #: (603) 432-6760 E-Mail: frankchilds@ci.derry.nh.us

Certificate of Appropriations


(To be Completed After Annual or Special Meeting)


This is to certify that the information contained in this form, appropriations actually voted by the town/city meeting, was taken from official records and is complete to the best of our knowledge and belief.

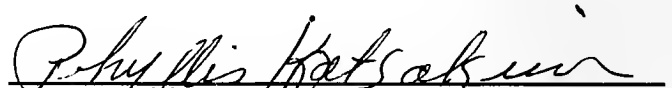
Governing Body (Town Council)


Please sign in ink.

Date: _____









FOR DRA USE ONLY

NH DEPARTMENT OF REVENUE ADMINISTRATION
COMMUNITY SERVICES DIVISION
MUNICIPAL FINANCE BUREAU
P.O. BOX 487, CONCORD, NH 03302-0487
(603)271-3397

PENALTY: Failure to file within 20 days after each meeting at which appropriations were voted may result in a \$5.00 per day penalty for each day's delay (RSA 21-J:36).

| 1 | 2 | 3 | 4 | 5 |
|---|-----------------------------------|-------------|-------------------|---|
| PURPOSE OF APPROPRIATIONS | | WARR. | Appropriations As | For Use By |
| Acct.# | (RSA 32:3,V) | ART.# | Voted | Department of Revenue Administration |
| GENERAL GOVERNMENT | | FIRE | XXXXXXXXXX | XXXXXXXXXX |
| 4130-4139 | Executive | - | 580,643 | |
| 4140-4149 | Election, Reg. & Vital Statistics | - | 299,104 | |
| 4150-4151 | Financial Administration | - | 1,437,842 | |
| 4152 | Revaluation of Property | - | 132,700 | |
| 4153 | Legal Expense | - | 211,500 | |
| 4155-4159 | Personnel Administration | - | 259,692 | |
| 4191-4193 | Planning & Zoning | - | 212,366 | |
| 4194 | General Government Buildings | - | 609,885 | |
| 4195 | Cemeteries | - | 285,288 | |
| 4196 | Insurance | - | 239,000 | |
| 4197 | Advertising & Regional Assoc. | - | 49,195 | |
| 4199 | Other General Government | - | - | |
| PUBLIC SAFETY | | | XXXXXXXXXX | XXXXXXXXXX |
| 4210-4214 | Police | - | 5,868,760 | |
| 4215-4219 | Ambulance | - | 1,430,880 | |
| 4220-4229 | Fire | 4,202,003 | - | |
| 4240-4249 | Building Inspection | - | 311,719 | |
| 4290-4298 | Emergency Management | - | 30,499 | |
| 4299 | Other (Including Communications) | - | 331,101 | |
| AIRPORT/AVIATION CENTER | | | XXXXXXXXXX | XXXXXXXXXX |
| 4301-4309 | Airport Operations | - | - | |
| HIGHWAYS & STREETS | | | XXXXXXXXXX | XXXXXXXXXX |
| 4311 | Administration | - | - | |
| 4312 | Highways & Streets | - | 3,409,181 | |
| 4313 | Bridges | - | - | |
| 4316 | Street Lighting | - | 129,245 | |
| 4319 | Other | - | - | |
| SANITATION | | | XXXXXXXXXX | XXXXXXXXXX |
| 4321 | Administration | - | - | |
| 4323 | Solid Waste Collection | - | - | |
| 4324 | Solid Waste Disposal | - | 1,572,725 | |
| 4325 | Solid Waste Clean-up | - | - | |
| 4326-4329 | Sewage Coll. & Disposal & Other | - | 1,031,744 | |
| WATER DISTRIBUTION & TREATMENT | | | XXXXXXXXXX | XXXXXXXXXX |
| 4331 | Administration | - | - | |
| 4332 | Water Services | - | 1,490,091 | |
| 4335-4339 | Water Treatment, Conserv. & Other | - | - | |
| ELECTRIC | | | XXXXXXXXXX | XXXXXXXXXX |
| 4351-4359 | Electrical Operations | - | - | |

| 1 | 2 | 3 | 4 | 5 |
|-----------------------------------|---|----------------|----------------------------|---|
| Acct.# | PURPOSE OF APPROPRIATIONS (RSA 32:3,V) | WARR. ART.# | Appropriations As Voted | For Use By Department of Revenue Administration |
| HEALTH | | FIRE | XXXXXXXXXX | XXXXXXXXXX |
| 4411 | Administration | - | 1,650 | |
| 4414 | Pest Control | - | 108,009 | |
| 4415-4419 | Health Agencies & Hosp. & Other | - | - | |
| WELFARE | | | XXXXXXXXXX | XXXXXXXXXX |
| 4441-4442 | Administration & Direct Assist. | - | 319,586 | |
| 4444 | Intergovernmental Welfare Pymnts | - | - | |
| 4445-4449 | Vendor Payments & Other | - | 170,250 | |
| CULTURE & RECREATION | | | XXXXXXXXXX | XXXXXXXXXX |
| 4520-4529 | Parks & Recreation | - | 1,194,938 | |
| 4550-4559 | Library | - | 1,075,113 | |
| 4583 | Patriotic Purposes | - | 15,000 | |
| 4589 | Other Culture & Recreation | - | - | |
| CONSERVATION | | | XXXXXXXXXX | XXXXXXXXXX |
| 4611-4612 | Admin. & Purch. of Nat. Resources | - | - | |
| 4619 | Other Conservation | - | 2,300 | |
| 4631-4632 | Redevelopment & Housing | - | 65,000 | |
| 4651-4659 | Economic Development | - | 75,000 | |
| DEBT SERVICE | | | XXXXXXXXXX | XXXXXXXXXX |
| 4711 | Princ.- Long Term Bonds & Notes | - | 2,190,860 | |
| 4721 | Interest-Long Term Bonds & Notes | - | 1,114,661 | |
| 4723 | Int. on Tax Anticipation Note | - | - | |
| 4790-4799 | Other Debt Service | - | - | |
| CAPITAL OUTLAY | | | XXXXXXXXXX | XXXXXXXXXX |
| 4901 | Land | 80,000 | 125,000 | |
| 4902 | Machinery, Vehicles & Equipment | 105,000 | 867,048 | |
| 4903 | Buildings | 35,000 | 2 | |
| 4909 | Improvements Other Than Bldgs | - | 443,025 | |
| OPERATING TRANSFERS OUT | | | XXXXXXXXXX | XXXXXXXXXX |
| 4912 | To Special Revenue Fund | - | - | |
| 4913 | To Capital Projects Fund | - | 1,645,000 | |
| 4914 | To Enterprise Fund | - | - | |
| | Sewer- | - | 1,562,605 | |
| | Water- | - | - | |
| | Electric- | - | - | |
| | Airport- | - | - | |
| 4915 | To Capital Reserve Fund | 70,000 | 110,000 | |
| 4916 | To Exp.Tr.Fund-except #4917 | - | - | |
| 4917 | To Health Maint. Trust Funds | - | - | |
| 4918 | To Nonexpendable Trust Funds | - | - | |
| 4919 | To Agency Funds | - | - | |
| TOTAL VOTED APPROPRIATIONS | | 4,492,003 | 31,008,207 | 35,500,210 |

TOWN COUNCIL MINUTES

May 20, 2003 – Budget Adoption (see approved budget in colored section)

03-63: Adopt FY 2004 Budget

Councilor MacEachern moved to approve the FY04 Budget, item 03-63, as follows:

| | |
|--------------------------------|---------------------|
| Ambulance | \$2,224,474 |
| Assessor | 510,988 |
| Community Development | 622,430 |
| Emergency Management | 30,499 |
| Executive | 2,487,099 |
| Finance | 3,551,748 |
| Derry Public Library | 964,178 |
| Taylor Library | 150,935 |
| Parks & Recreation | 1,394,719 |
| Police | 6,130,945 |
| Public Works | 6,578,679 |
| Tax Collector | 230,568 |
| Town Clerk & Elections | 299,104 |
| TOTAL FOR TOWN SERVICES | \$25,176,366 |
| Wastewater | \$3,180,624 |
| Water | 2,651,216 |
| Derry Fire Department | 4,492,003 |
| TOTAL BUDGET | \$35,500,209 |

Seconded by Councilor Doolittle.

Amendment by Councilor Katsakiores to increase the FY04 Budget for the Police Department by \$1.00 in line 700, Capital less than \$10,000, to provide for the possible acquisition of a police dog during FY04, and further moved that the Town Administrator direct the Chief of Police to provide an analysis of cost, operation, impact and benefit to the Town of acquiring a police dog and related recommendations to be provided by the Chief of Police to the Town Administrator no later than October 1, 2003. Seconded by Councilor Relf. VOTE on the amendment: 4-3(Hopfgarten, Doolittle, Ferrante)-0.

Councilor MacEachern moved a new bottom line of \$35,500,210 for the FY04 Budget, and also note that the proposed budget includes \$1,500,000 of Highway, Wastewater and Water infrastructure improvements for the new school that are to be funded by up to a \$1,500,000 bond. Seconded by Councilor Doolittle.

Councilor Hopfgarten said the budget should have been level funded at the amount of tax dollars accrued.

VOTE: 5-2(Relf, Hopfgarten)-0.

May 20, 2003 – Capital Improvement Plan Adoption

03-64: Adopt Capital Improvement Plan

Councilor Doolittle moved to approve the FY04 Capital Improvement Plan (CIP), item 03-64, as set forth in the document presented to the Council on May 6, 2003, in the amount of \$5,629,104. Seconded by Councilor MacEachern. VOTE: 7-0-0.

BUDGET OF THE TOWN

OF: Derry, New Hampshire

Appropriations and Estimates of Revenue for the Ensuing Fiscal Year

From July 1, 2003 to June 30, 2004

IMPORTANT:

Please read RSA 32:5 applicable to all municipalities.

1. Use this form to list the entire budget in the appropriate recommended and not recommended area. This means the operating budget and all special and individual warrant articles must be posted.
2. Hold at least one public hearing on this budget.
3. When completed, a copy of the budget must be posted with the warrant. Another copy must be placed on file with the town clerk, and a copy sent to the Department of Revenue Administration at the address below.

This is to certify that this budget was posted with the warrant on the (date) _____.

GOVERNING BODY (TOWN COUNCIL)

Please sign in ink.

James J. McEachern

Phyllis K. Sorken
Michael A. Ruff
Beverly A. Ferrante

THIS BUDGET SHALL BE POSTED WITH THE TOWN WARRANT

FOR DRA USE ONLY

NH DEPARTMENT OF REVENUE ADMINISTRATION
COMMUNITY SERVICES DIVISION
MUNICIPAL FINANCE BUREAU
P.O. BOX 487, CONCORD, NH 03302-0487
(603)271-3397

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|--------------------------------|---|---|--|--------------------------------------|---|---|
| Acct. # | PURPOSE OF APPROPRIATIONS (RSA 32:3,V) | | Appropriations Prior Year As Approved by DRA | Actual Expenditures Prior Year | Appropriations Ensuing FY RECOMMENDED | Appropriations Ensuing FY NOT RECOMMENDED |
| GENERAL GOVERNMENT | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| 4130-4139 | Executive | | 526,653 | 454,797 | 538,988 | |
| 4140-4149 | Election, Reg. & Vital Statistics | | 283,668 | 264,129 | 297,478 | |
| 4150-4151 | Financial Administration | | 1,504,084 | 1,288,547 | 1,467,716 | |
| 4152 | Revaluation of Property | | 125,300 | 118,347 | 132,700 | |
| 4153 | Legal Expense | | 211,500 | 326,417 | 211,500 | |
| 4155-4159 | Personnel Administration | | 117,259 | 33,459 | 265,995 | |
| 4191-4193 | Planning & Zoning | | 202,040 | 186,895 | 213,366 | |
| 4194 | General Government Buildings | | 719,761 | 556,619 | 610,885 | |
| 4195 | Cemeteries | | 305,035 | 263,864 | 285,288 | |
| 4196 | Insurance | | 145,000 | 220,067 | 239,000 | |
| 4197 | Advertising & Regional Assoc. | | 47,166 | 45,410 | 49,195 | |
| 4199 | Other General Government | | 187,140 | 184,463 | - | |
| PUBLIC SAFETY | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| 4210-4214 | Police | | 5,587,886 | 5,087,626 | 5,882,482 | |
| 4215-4219 | Ambulance | | 1,603,024 | 1,539,823 | 1,438,330 | |
| 4220-4229 | Fire | | 3,821,078 | 3,651,161 | 4,202,003 | |
| 4240-4249 | Building Inspection | | 299,529 | 293,804 | 313,219 | |
| 4290-4298 | Emergency Management | | 54,595 | 54,528 | 31,499 | |
| 4299 | Other (Incl. Communications) | | - | - | 334,601 | |
| AIRPORT/AVIATION CENTER | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| 4301-4309 | Airport Operations | | - | | | |
| HIGHWAYS & STREETS | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| 4311 | Administration | | 7,500 | - | - | |
| 4312 | Highways & Streets | | 2,976,293 | 3,044,438 | 3,415,839 | |
| 4313 | Bridges | | - | - | - | |
| 4316 | Street Lighting | | 118,452 | 126,191 | 129,245 | |
| 4319 | Other | | - | | | |
| SANITATION | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| 4321 | Administration | | - | | | |
| 4323 | Solid Waste Collection | | - | | | |
| 4324 | Solid Waste Disposal | | 1,452,339 | 1,447,558 | 1,573,185 | |
| 4325 | Solid Waste Clean-up | | - | | | |
| 4326-4329 | Sewage Coll. & Disposal & Other | | 1,018,098 | 919,702 | 1,031,744 | |

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|------------------------------------|-----------------|---------------------------------|------------------------|------------------------------|------------------------------|
| PURPOSE OF APPROPRIATIONS | | | Appropriations Prior Year As | Actual Expenditures | Appropriations Ensuing FY | Appropriations Ensuing FY |
| Acct. # | (RSA 32:3,V) | Approved by DRA | Prior Year | RECOMMENDED | NOT RECOMMENDED | |
| WATER DISTRIBUTION & TREATMENT | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| 4331 | Administration | | - | | | |
| 4332 | Water Services | | - | | | |
| 4335-4339 | Water Treatment, Conserv. & Other | | 1,470,054 | 1,399,915 | 1,490,091 | |
| ELECTRIC | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| 4351-4352 | Admin. and Generation | | - | - | | |
| 4353 | Purchase Costs | | - | - | | |
| 4354 | Electric Equipment Maintenance | | - | - | | |
| 4359 | Other Electric Costs | | - | - | | |
| HEALTH | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| 4411 | Administration | | 1,650 | 505 | 1,650 | |
| 4414 | Pest Control | | 108,302 | 100,426 | 108,009 | |
| 4415-4419 | Health Agencies & Hosp. & Other | | - | | | |
| WELFARE | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| 4441-4442 | Administration & Direct Assist. | | 275,479 | 344,733 | 320,086 | |
| 4444 | Intergovernmental Welfare Pymnts | | - | | | |
| 4445-4449 | Vendor Payments & Other | | 147,200 | 144,175 | 165,250 | |
| CULTURE & RECREATION | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| 4520-4529 | Parks & Recreation | | 1,131,742 | 1,095,463 | 1,197,438 | |
| 4550-4559 | Library | | 1,053,773 | 1,038,773 | 1,075,113 | |
| 4583 | Patriotic Purposes | | - | - | 15,000 | |
| 4589 | Other Culture & Recreation | | - | | | |
| CONSERVATION | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| 4611-4612 | Admin. & Purch. of Nat. Resources | | - | - | - | |
| 4619 | Other Conservation | | 2,100 | 2,100 | 2,300 | |
| 4631-4632 | REDEVELOPMENT & HOUSING | | 65,000 | 55,000 | 65,000 | |
| 4651-4659 | ECONOMIC DEVELOPMENT | | 80,000 | 80,000 | 65,000 | |
| DEBT SERVICE | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| 4711 | Princ.- Long Term Bonds & Notes | | 2,255,133 | 2,042,591 | 2,154,711 | |
| 4721 | Interest-Long Term Bonds & Notes | | 1,184,827 | 986,141 | 1,076,877 | |
| 4723 | Int. on Tax Anticipation Notes | | - | - | | |
| 4790-4799 | Other Debt Service | | - | - | | |

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|-----------------------|---|---|--|--------------------------------------|---|---|
| Acct. # | PURPOSE OF APPROPRIATIONS (RSA 32:3,V) | | Appropriations Prior Year As Approved by DRA | Actual Expenditures Prior Year | Appropriations Ensuing FY RECOMMENDED | Appropriations Ensuing FY NOT RECOMMENDED |
| CAPITAL OUTLAY | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| 4901 | Land | | 150,000 | 1,053,850 | 310,000 | |
| 4902 | Machinery, Vehicles & Equipment | | 389,605 | 263,258 | 966,548 | |
| 4903 | Buildings | | - | 77,863 | 65,000 | |
| 4909 | Improvements Other Than Bldgs. | | 4,923,947 | 651,982 | 346,400 | |
| | OPERATING TRANSFERS OUT | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| 4912 | To Special Revenue Fund | | - | 57,221 | - | |
| 4913 | To Capital Projects Fund | | - | 4,375,100 | 170,000 | |
| 4914 | To Enterprise Fund | | 439,927 | | | |
| | Sewer- | | - | 424,352 | 437,605 | |
| | Water- | | - | | | |
| | Electric- | | - | | | |
| | Airport- | | - | | | |
| 4915 | To Capital Reserve Fund | - | 125,000 | 315,000 | 145,000 | |
| 4916 | To Exp.Tr.Fund-except #4917 | | | | | |
| 4917 | To Health Maint. Trust Funds | | | | | |
| 4918 | To Nonexpendable Trust Funds | | | | | |
| 4919 | To Agency Funds | | | | | |
| | SUBTOTAL 1 | - | 35,117,139 | 34,616,293 | 32,841,336 | |

If you have a line item of appropriations from more than one warrant article, please use the space below to identify the make-up of the line total for the ensuing year.

| Acct. # | Warr. Art. # | Amount | Acct. # | Warr. Art. # | Amount |
|---------|-----------------|--------|---------|-----------------|--------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

****SPECIAL WARRANT ARTICLES****

Special warrant articles are defined in RSA 32:3,VI, as appropriations: 1) in petitioned warrant articles; 2) appropriations raised by bonds or notes; 3) appropriation to a separate fund created pursuant to law, such as capital reserve funds or trust funds; 4) an appropriation designated on the warrant as a special article or as a nonlapsing or nontransferable article.

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|------------------------|---|----------------|--|--------------------------------------|---|---|
| Acct. # | PURPOSE OF APPROPRIATIONS (RSA 32:3,V) | Warr. Art.# | Appropriations Prior Year As Approved by DRA | Actual Expenditures Prior Year | Appropriations Ensuing FY (RECOMMENDED) | Appropriations Ensuing FY (NOT RECOMMENDED) |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| SUBTOTAL 2 RECOMMENDED | | | XXXXXXXXXX | XXXXXXXXXX | | XXXXXXXXXX |

****INDIVIDUAL WARRANT ARTICLES****

"Individual" warrant articles are not necessarily the same as "special warrant articles". Individual warrant articles might be negotiated cost items for labor agreements or items of a one time nature you wish to address individually.

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|------------------------|---|----------------|--|--------------------------------------|---|---|
| Acct. # | PURPOSE OF APPROPRIATIONS (RSA 32:3,V) | Warr. Art.# | Appropriations Prior Year As Approved by DRA | Actual Expenditures Prior Year | Appropriations Ensuing FY (RECOMMENDED) | Appropriations Ensuing FY (NOT RECOMMENDED) |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| SUBTOTAL 3 RECOMMENDED | | | XXXXXXXXXX | XXXXXXXXXX | | XXXXXXXXXX |

| 1 | 2 | 3 | 4 | 5 | 6 |
|--------------------------|---|---|----------------------------------|----------------------------------|---------------------------------------|
| Acct. # | SOURCE OF REVENUE | | Estimated Revenues Prior Year | Actual Revenues Prior Year | Estimated Revenues Ensuing Year |
| TAXES | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| 3120 | Land Use Change Taxes | | - | - | - |
| 3180 | Resident Taxes | | - | - | - |
| 3185 | Timber Taxes | | 7,464 | 15,100 | 7,000 |
| 3186 | Payment in Lieu of Taxes | | 47,000 | 53,818 | 54,000 |
| 3189 | Other Taxes | | 13,100 | 14,415 | 13,000 |
| 3190 | Interest & Penalties on Delinquent Taxes | | 340,000 | 318,103 | 350,000 |
| | Inventory Penalties | | - | | |
| 3187 | Excavation Tax (\$.02 cents per cu yd) | | 300 | (2,728) | 1,000 |
| LICENSES, PERMITS & FEES | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| 3210 | Business Licenses & Permits | | 2,500 | 3,380 | 2,500 |
| 3220 | Motor Vehicle Permit Fees | | 4,180,000 | 4,580,532 | 4,485,000 |
| 3230 | Building Permits | | 150,000 | 153,491 | 150,100 |
| 3290 | Other Licenses, Permits & Fees | | 344,000 | 351,178 | 348,568 |
| 3311-3319 | FROM FEDERAL GOVERNMENT | | 124,000 | - | 126,268 |
| FROM STATE | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| 3351 | Shared Revenues | | 256,235 | 293,953 | 293,953 |
| 3352 | Meals & Rooms Tax Distribution | | 981,558 | 981,558 | 981,558 |
| 3353 | Highway Block Grant | | 512,733 | 538,257 | 548,613 |
| 3354 | Water Pollution Grant | | 175,838 | 432,580 | 387,937 |
| 3355 | Housing & Community Development | | - | - | - |
| 3356 | State & Federal Forest Land Reimbursement | | 1,790 | 1,964 | 2,000 |
| 3357 | Flood Control Reimbursement | | - | | |
| 3359 | Other (Including Railroad Tax) | | 790,680 | 458,878 | 423,471 |
| 3379 | FROM OTHER GOVERNMENTS | | 119,750 | 115,796 | 127,000 |
| CHARGES FOR SERVICES | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| 3401-3406 | Income from Departments | | 1,467,250 | 1,170,601 | 1,285,650 |
| 3409 | Other Charges | | | | |
| MISCELLANEOUS REVENUES | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| 3501 | Sale of Municipal Property | | 28,000 | 37,675 | 498,000 |
| 3502 | Interest on Investments | | 400,000 | 344,628 | 300,000 |
| 3503-3509 | Other | | 482,795 | 526,781 | 82,154 |

1 2 3 4 5 6

| Acct. # | SOURCE OF REVENUE | Estimated Revenues Prior Year | Actual Revenues Prior Year | Estimated Revenues Ensuing Year |
|--|--|----------------------------------|-------------------------------|------------------------------------|
| INTERFUND OPERATING TRANSFERS IN | | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx |
| 3912 | From Special Revenue Funds | - | 156,758 | - |
| 3913 | From Capital Projects Funds | - | 83,000 | - |
| 3914 | From Enterprise Funds | 274,891 | 271,350 | 107,161 |
| | Sewer - (Offset) | 1,886,912 | 1,861,966 | 2,267,687 |
| | Water - (Offset) | 1,991,929 | 1,952,418 | 2,051,216 |
| | Electric - (Offset) | - | | |
| | Airport - (Offset) | - | | |
| 3915 | From Capital Reserve Funds | 300,000 | 200,000 | 80,000 |
| 3916 | From Trust & Agency Funds | 317,049 | 264,976 | 290,979 |
| OTHER FINANCING SOURCES | | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx |
| 3934 | Proc. from Long Term Bonds & Notes | 3,800,000 | 4,150,000 | - |
| | Amount VOTED From F/B ("Surplus") | 10,632 | 10,632 | 530,000 |
| | Fund Balance ("Surplus") to Reduce Taxes | | | |
| TOTAL ESTIMATED REVENUE & CREDITS | | - | 19,341,060 | 15,794,815 |

****BUDGET SUMMARY****

| | Prior Year | Ensuing Year |
|---|------------|--------------|
| SUBTOTAL 1 Appropriations Recommended (from page 4) | 35,117,139 | 32,841,336 |
| SUBTOTAL 2 Special Warrant Articles Recommended (from page 5) | 0 | 0 |
| SUBTOTAL 3 "Individual" Warrant Articles Recommended (from page 5) | 0 | 0 |
| TOTAL Appropriations Recommended | 35,117,139 | 32,841,336 |
| Less: Amount of Estimated Revenues & Credits (from above) | 19,006,406 | 15,794,815 |
| Estimated Amount of Taxes to be Raised | 16,110,733 | 17,046,521 |

Total Appropriations Recommended

| | | |
|--------------|-------------------|-------------------|
| TOWN | 31,146,061 | 28,229,333 |
| FIRE | 3,971,078 | 4,612,003 |
| TOTAL | 35,117,139 | 32,841,336 |

Total Revenue Estimated

| | | |
|--------------|-------------------|-------------------|
| TOWN | 18,803,614 | 15,747,104 |
| FIRE | 202,792 | 47,711 |
| TOTAL | 19,006,406 | 15,794,815 |

Total Estimated Amount of Taxes to be Raised

| | | |
|--------------|-------------------|-------------------|
| TOWN | 12,342,447 | 12,482,229 |
| FIRE | 3,768,286 | 4,564,292 |
| TOTAL | 16,110,733 | 17,046,521 |

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DERRY TOWN CHARTER



Adopted: November 1984 (effective January 1, 1985)

Amended: 1988, 1991

Revised: 1993

Amended: 1994, 1995, 1996, 1999, 2001, 2002, 2003

DERRY CHARTER
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DERRY CHARTER

PURPOSE

The purpose of this Charter is to exercise the home rule power recognized under Part One, Article 39 of the Constitution of the State of New Hampshire, consistent with the general laws of the State.

ARTICLE 1

INCORPORATION; TOWN COUNCIL FORM OF GOVERNMENT; POWERS

SECTION 1.1 Incorporation

The inhabitants of the Town of Derry shall continue to be a body politic and corporate under the name of the "Town of Derry" and as such to enjoy all the rights, immunities, powers and privileges and be subject to all the duties and liabilities now appertaining to or incumbent upon them as a municipal corporation. All existing debts and obligations shall remain obligatory upon the Town under this Charter.

SECTION 1.2 Town Council Form of Government

Except as otherwise provided in this Charter, all powers of the Town shall be vested in a Town Council.

SECTION 1.3 Construction

The powers conferred under this Charter are to be construed liberally in favor of the Town, and the specific mention of particular powers is not intended to limit in any way the general powers of the Town as stated in Section 1.1.

SECTION 1.4 Intergovernmental Relations

Subject only to express limitations in the provisions of the New Hampshire Statutes, the Town may exercise any of its powers or perform any of its functions under this Charter and may participate in the financing thereof, jointly or in cooperation, by contract or otherwise, with the State of New Hampshire or any political subdivision or agency thereof, or the United States of America or any agency thereof.

SECTION 1.5 Districts

The Town shall continue to be divided into 4 Districts for the purpose of electing Town Councilors from such Districts. The boundaries of the presently established Districts shall remain as drawn until boundaries are redrawn by the Town Council based on the decennial Census of the United States. So far as reasonably fair and practicable, all Districts shall be equal in population. The Town Council shall, if necessary, adjust and establish new boundaries based on decennial Census data. The Town Council may establish its own rules and procedures governing the conduct of redistricting. However, the Town Council shall hold at least one public hearing concerning new District boundaries.

ARTICLE 2
ELECTIONS; ELECTION OFFICIALS; CONDUCT OF ELECTIONS

SECTION 2.1 Composition of Board of Election Officers

The Supervisors of the Checklist, the Moderator and the Town Clerk shall constitute the Board of Election Officers. The Moderator shall be the Chairman. The Town Clerk shall serve as the Clerk of the Board.

SECTION 2.2 Moderator

There shall be a Moderator of the Town who shall have all the powers and duties granted by this Charter and State law. The Moderator shall be elected at large at the regular Town election for a term of 2 years. The Moderator shall have the power to appoint all election officials except those which this Charter or State law requires to be elected or otherwise appointed. The Moderator shall determine whether all ballots from all polling places are to be counted in one or more locations. Vacancies in the office of Moderator shall be filled pursuant to State law.

SECTION 2.3 Supervisors of the Checklist

(A) There shall be 3 Supervisors of the Checklist who shall hold office for 6 years (and until their successors are elected and qualified), elected on a staggered basis so that one Supervisor is elected every two years.

(B) Vacancies among the Supervisors of the Checklist shall be filled pursuant to State law. The person so appointed shall hold office until the vacancy for the unexpired term is filled at the next regular Town election.

(C) The Supervisors of the Checklist shall elect a chairman for a term of 2 years.

SECTION 2.4 Duties of the Supervisors of the Checklist

The Supervisors of the Checklist shall have such powers and duties as are specified under State law.

SECTION 2.5 Conduct of Elections

(A) The election officers, whose duty it is to conduct regular and special elections, shall conduct Town elections in accordance with State law. All elected Town officers shall be elected by use of the Non-Partisan Ballot System established by State law.

(B) The regular Town election shall be held on the second Tuesday in March in each year. The Town Council shall by ordinance establish other election dates, polling places and balloting hours.

(C) Persons who would be qualified under State law to vote in a biennial election in the Town if held on the day of a Town election, shall be qualified to vote in the Town election.

(D) The filing period for candidates to be placed on the ballot for Town elections shall be 10 days, beginning on the seventh Wednesday before the Town election. A filing fee of one dollar will be charged unless a candidate files petitions complying with State law and requesting that the candidate's name be printed on the ballot.

SECTION 2.6 Preparation of Ballots

The Town Clerk shall prepare separate ballots to be used at all local referenda and at elections at which Town officers are chosen. The ballots shall contain in appropriate sections the names of all candidates in such order as permitted by State law, without party designation. Below the list of names of the candidates of each office, there shall be as many blank spaces as there are offices to be filled at the election. No titles, military, professional or otherwise, shall accompany the name of any candidate on the ballot.

SECTION 2.7 Preservation of Ballots

All the ballots cast at each election shall be preserved, maintained, and sealed as required by State law.

SECTION 2.8 Contested Elections

(A) Any person for whom a vote was cast and recorded for any office at a town election may, before the expiration of 3 days after the date of the election, apply in writing to the Town Clerk for a recount of the ballots cast for such office and shall pay to the Town Clerk the fee authorized by State law, for the use of the Town. The Town Clerk shall appoint a time for the recount not earlier than 5 days and not later than 10 days after the receipt of the application. If a recount is requested for a Town office, no person shall assume that office until the recount is completed.

(B) The recount shall be conducted by the Board of Election Officers acting as a Board of Recount, in compliance with State law. The Board shall determine the results of any recount. Decisions of the Board in cases of contested elections shall be final.

(C) Tied elections for any elected Town office shall be determined by lot in a manner decided by the Town Clerk in the presence of the candidates who are tied, if upon notice from the Clerk they elect to be present.

(D) If any 10 voters of the Town shall, before the expiration of 7 days after the date of the regular Town election or special election, apply in writing to the Town Clerk for a recount of the votes on any ballot question affecting the Town only, the Clerk shall appoint a time and place for the recount, not earlier than 5 days nor later than 10 days after receipt of the application. The recount shall be conducted in accordance with State law. Applicants shall pay to the Town Clerk, for use of the Town, the appropriate fee as established by State law.

SECTION 2.9 Certification of Election and Appointment

(A) Written notice of election or appointment to any Town office or board shall be mailed by the Town Clerk to the person elected or appointed, within 48 hours after the appointment is made or the results of any vote are certified to the Town Council. If, within 10 days from the date of the notice, such person shall not take, subscribe to and file with the Town Clerk an oath of office, such neglect shall be deemed a refusal to serve and the office shall be deemed vacant, unless the Town Council shall extend the time in which such person may qualify.

(B) The removal from office in accordance with this Charter, with or without cause, of a person elected or appointed or otherwise chosen for a fixed term, shall give no right of action for breach of contract.

(C) Except as otherwise provided by law, before entering upon the duties of office, every person elected or appointed to Town office shall take and subscribe to an oath of office as prescribed by law, which shall be filed and kept in the office of the Town Clerk. Any oath required by this section may be administered by any officer qualified by law to administer oaths.

(D) All elected Town officials shall take office on the first Monday following their election and shall hold office until their successors are duly elected and qualified.

ARTICLE 3 PETITIONS: FREE; INITIATIVE; REFERENDUM

SECTION 3.1 Free Petition

(A) Individual Petitions, Action Discretionary. The Town Council shall receive all petitions which are addressed to them and signed by a registered voter and may, in their discretion, take such action in regard to such petitions as they deem necessary and appropriate.

(B) Group Petitions, Action Required. The Town Council shall hold a public hearing and act by taking a vote on the merits of every petition which is addressed to it and which is signed by at least 100 registered voters. The hearing shall be held by the Town Council, or by a committee or subcommittee thereof, and the action by the Town Council shall be taken not later than 60 days after the petition is filed with the Town Clerk. Hearings on two or more petitions filed under this section may be held at the same time and place. The Town Clerk shall mail notice of the hearing to 10 petitioners whose names first appear on each petition at least 7 days before the hearing. Notice shall be given by publication of a summary of the contents of a petition at least 7 days prior to all such hearings, at public expense. No hearing shall be held upon more than one petition containing the same subject matter in any 12-month period. No hearing or action by the Town Council under this section shall be required in the case of any petition to suspend the implementation of an ordinance adopting a budget or enacting a land use regulation.

SECTION 3.2 Initiative Petition

(A) Commencement of Proceedings. Initiative procedures shall be started by the filing of an initiative petition with the Town Clerk. The petition shall be addressed to the Town Council, shall contain a request for passage of a particular measure set forth in the petition, and shall be signed by no less than 20 percent of the total number of votes cast in the last regular Town election.

Signatures to an initiative petition need not be all in one paper. All such papers pertaining to any one measure shall be fastened together and shall be filed in the office of the Town Clerk as one instrument, with the endorsement thereon of the names and addresses of the persons designated as filing the same. With each signature to the petition shall be stated the place of residence of the signer, giving the street and number, if any.

Within 7 days after the filing of an initiative petition, the Town Clerk shall ascertain by what number of registered voters the petition is signed, and what percentage that number is of the total number of votes cast in the last regular Town election, and shall attach thereto a certificate showing the result of such examination.

The Town Clerk shall forthwith transmit the certificate with the petition to the Town Council and at the same time shall send a copy of the certificate to the first person designated on the petition as filing the same.

When such certificate establishes that the petition appears to have been signed by the requisite number of registered voters, the petition shall be deemed to contain requisite signatures unless written objections are made with regard to the signatures thereon by a registered voter within 7 days after such certificate has been issued, by filing such objections with the Town Council and a copy thereof with the Town Clerk. The validity of any such objection shall be determined by the Town Council at their next regular meeting.

(B) Requirements for Passage and Submission to Electorate. If the Town Council determines that the petition contains the requisite signatures of registered voters, and if in the opinion of the Town attorney the petitioned initiative measure may lawfully be passed by the Town Council, the Town Council shall within 20 days after the petition has been finally determined to be sufficient: (1) pass the measure without alteration; or, (2) schedule a special Town election to be held on a date not less than 30 nor more than 60 days thereafter, and submit the measure without alteration to a vote at that election. However, if any other Town election is to occur within 60 days after the petition has finally been determined to be sufficient, the Town Council may omit a special election and submit the measure to a vote at such other Town election.

The ballot presenting an initiative measure shall state the nature of the measure in terms sufficient to communicate the substance thereof. The question shall be whether the initiative measure should be adopted.

SECTION 3.3 Referendum Petitions

(A) Commencement of Proceedings. Referendum petitions must be filed with the Town Clerk within 30 days after adoption by the Town Council of the measure or part thereof protested by the petition. Referendum petitions shall identify specifically the measure or part thereof protested and must be signed by no less than 20 percent of the total number of votes cast in the last regular Town election. The procedures of Section 3.2 (A) shall apply to referendum petitions except that the words "measure or part thereof protested" shall, for this purpose, replace the word "measure" in the said section whenever it may occur, and the word "referendum" shall replace the word "initiative" in said section.

(B) Suspension of Effect of Measure or Part Thereof Protested. When a referendum petition is filed with the Town Clerk, the measure or part thereof protested shall be suspended from taking effect, except for emergency ordinances adopted under Section 6.3 of this Charter or ordinances adopting a budget or land use regulation, which shall not be subject to suspension. Such suspension shall terminate when:

1. There is a final determination of insufficiency of the petition; or
2. The filers of the petition withdraw it; or
3. 30 days have elapsed after a vote of the Town on the measure or part thereof protested.

(C) Action on Petition. When a referendum petition has been finally determined to be sufficient, the Town Council shall reconsider the protested measure or part thereof by voting whether to repeal it. If the Town Council fails to repeal the protested measure or part thereof within 30 days after the day the petition was finally declared sufficient, the Town Council shall submit the protested measure or part thereof to a vote of the Town at a special Town election to be held on a date fixed by the Town Council. Such special election shall be held not less than 30 nor more than 60 days after the Town Council's vote on repeal. However, if any other Town election is to occur within 60 days after the Town Council's vote on repeal, the Town Council's may omit a special election and submit the protested measure or part thereof to a vote at such other Town election. The ballot presenting a referendum measure under this section shall state the nature of the protested measure or part thereof in terms sufficient to communicate its substance. The question shall be whether the referendum measure should be repealed.

SECTION 3.4 Submission of Proposed Measure to Voters.

The Town Council may, on its own motion, submit any proposed measure, or a proposition for the repeal or amendment of any measure, to a vote of the Town at a regular or special Town election in the same manner and with the same force and effect as provided by this Charter for submission of initiative or referendum measures.

SECTION 3.5 Measures with Conflicting Provisions.

If two or more initiative or proposed measures passed at the same Town election contain conflicting provisions, only the one receiving the greater number of affirmative votes shall take effect.

ARTICLE 4 JUDICIAL AND ADMINISTRATIVE BOARDS

SECTION 4.1 Elected Boards

(A) Trustees of Trust Funds. There shall be a board of 3 Trustees of Trust Funds whose powers and duties are provided by State law. Trustees of Trust Funds shall be elected at the regular Town election for terms of 3 years, one Trustee each year. Vacancies shall be filled by appointment by the Town Council for the unexpired term.

(B) MacGregor Library Trustees. There shall be a board of 7 Trustees of the MacGregor Library who shall be elected at the regular Town election for terms of 3 years, staggered so that no more than 3 Trustees are elected at one time. Vacancies shall be filled by appointment by the Town Council for the unexpired term.

(C) Taylor Library Trustees. There shall be a board of 5 Trustees of the Taylor Library who shall be elected at the regular Town election for terms of 3 years, staggered so that no more than 2 Trustees are elected at one time. Vacancies shall be filled by appointment by the Town Council for the unexpired term.

(D) Cemetery Trustees. The duties and responsibilities of Cemetery Trustees pursuant to RSA 289 shall be delegated to and exercised by the Derry Town Council.

SECTION 4.2 Administrative Boards.

(A) Planning Board. There shall be a Planning Board, whose powers and duties are provided by State law. The Planning Board shall consist of 9 members, of whom 6 are appointed and 3 are ex officio. The 6 appointed members shall be appointed by the Town Council for terms of 3 years, except that initial appointments shall be staggered so that no more than 2 appointed members shall have terms that expire in a single year; a vacancy occurring before the end of a term shall be filled for the unexpired term. The 3 ex officio members shall consist of the Town Administrator, an administrative officer of the Town designated by the Administrator, and a Town Councilor designated by the Town Council for a one year term. There shall also be 3 alternate appointed members appointed in the same way as regular appointed members, except no more than one alternate appointed member's term shall expire in a single year.

(B) Housing and Redevelopment Authority. There shall be a Housing and Redevelopment Authority whose powers and duties are provided by State law. The Authority shall consist of 5 members appointed by the Town Council for terms of 5 years, except that initial appointments shall be staggered so that no more than one member's term shall expire in a single year. Vacancies shall be filled for the unexpired term.

(C) Conservation Commission. There shall be a Conservation Commission whose powers and duties are provided by State law. The Commission shall consist of 7 members appointed by the Town Council for terms of 3 years, except that initial terms shall be staggered so that no more than 2 members shall have terms that expire in a single year. Vacancies shall be filled for the unexpired term. 4 alternate members shall be appointed in like manner, except that no more than one alternate member's term shall expire in a single year.

(D) Heritage Commission. There shall be a Heritage Commission whose powers and duties are provided by State Statute in accordance with RSA 673:4-a I & II only, 674:44a, 674:44-b I & III, 674:44-d. The Commission shall consist of 5 (five) members who shall have the powers and duties of both the Heritage Commission and a Historic District commission. The Commission shall consist of at least four (4) regular members who shall be appointed by the Town Council for three (3) year terms which shall be staggered so that no more than two (2) member's terms will expire in a single year. One regular member shall be a Town Councilor, designated by the Town Council for a term of one (1) year. There shall be three (3) alternate members who shall be appointed by Town Council for three (3) year terms which shall be staggered so that no more than one (1) member's term will expire in a single year. Vacancies shall be filled for the unexpired term." (as amended 1999)

SECTION 4.3 Judicial Boards

Zoning Board of Adjustment.

There shall be a Zoning Board of Adjustment whose powers and duties are provided by State law. The Board shall consist of 5 regular members appointed by the Town Council for 3 year terms, except that initial appointments shall be staggered so that no more than 2 members shall have terms that expire in a single year. In addition, there shall be 5 alternate members, appointed in the same way as regular members, except that no more

than two alternate member's terms shall expire in a single year. Vacancies shall be filled for the unexpired term.

SECTION 4.4 Terms of Office

The terms of office of all members of appointed boards shall begin on April 1 and end on March 31.

SECTION 4.5 Certain Vacancies

(A) Unless otherwise provided in this Charter, in the event of a vacancy in an elected office, the Town Council shall fill the vacancy by appointment until the next regular Town election, at which time the vacancy shall be filled by election for the remainder of the unexpired term..

(B) Unless otherwise provided in this Charter, vacancies in appointed boards, commissions or committees shall, be filled by available alternate members selected by Town Council for the unexpired term.

SECTION 4.6 Board Membership Restriction

No member or alternate member of any Administrative or Judicial Board of the Town shall serve on any other Administrative or Judicial Board of the Town, except for ex officio members or Town Councilors designated to serve as members of a board.

SECTION 4.7 Other Administrative Committees

Other administrative boards and committees may be established as necessary by the Town Council.

SECTION 4.8 Meetings with Town Council and Town Administrator

The Town Council and the Town Administrator shall meet during the month of January, and more often if Town affairs so warrant, with the Chairmen of all standing town committees and boards to review significant actions taken by the committees, projects currently under discussion, and anticipated activity for the coming year.

ARTICLE 5 THE GOVERNING AND LEGISLATIVE BODY

Section 5.1 The Town Council

Except as otherwise provided by this Charter, the governing and legislative body of the Town shall be a Town Council exercising all powers authorized by State law. The Town Council shall consist of 7 councilors, of whom 3 councilors shall be elected at large, and one councilor shall be elected from each District.

Section 5.2 - Terms of Office

The term of office for members of the Town Council shall be for three years, or until the election and qualification of their successors.

Section 5.3 Qualification for Office as Town Councilor

To be eligible for election to the office of Town Councilor, a candidate must be 18 years of age, be a resident of the Town for at least one calendar year before the election, and in the case of a District Councilor, be a resident of the District to be represented. If a Councilor or any elected official of the Town moves from the Town, or from the District in the case of a District Councilor, and establishes a domicile in some other place, the office shall be declared vacant and shall be filled as provided for by this Charter.

SECTION 5.4 Selection of Chairman and Chairman Pro Tem

The Council shall, by the affirmative vote of a majority of all its members, at its first regular meeting following each regular Town election, choose one of its members Chairman for a term of one year. The Council shall choose one of its members Chairman Pro Tem, for a term of one year, who shall act in the absence or disability of the Chairman. In the event of a vacancy occurring in the office of Chairman, the Council shall choose one of its members Chairman at the next regular meeting to serve for the unexpired term. The Chairman shall be the official head of the Town for all ceremonial purposes, shall preside at all meetings of the Council and may speak and vote at such meetings.

SECTION 5.5 Election of Councilors

Town Councilors shall be elected for terms of 3 years on a staggered basis, under the following schedule: At the first regular Town election following the effective date of this Charter (1994), there shall be elected one Councilor-at-large and the Councilor for District 1; at the second ensuing regular Town election (1995), there shall be elected one Councilor-at-large and the Councilors for District 2 and 4; at the third ensuing regular Town election (1996), there shall be elected one Councilor-at-large and a District Councilor for District 3. Thereafter, Town Councilors shall be elected on the same schedule in each ensuing 3 year cycle.

SECTION 5.6 Removal of Councilors

The Town Council may, on specific charges and after due notice and hearing, at any time remove one of its own members for cause, including but not limited to prolonged absence from or other inattention to duties, crime or misconduct in office, or as specified in this Charter.

SECTION 5.7 Filling of Town Council Vacancies

In case a vacancy occurs in the Town Council for any reason, the remaining Town Councilors shall, by majority vote, appoint an acting Councilor from among persons eligible to hold the vacant office, to serve until the next regular Town election, at which point the vacancy shall be filled by election for the remainder of the unexpired term. The Town Council shall act to fill a vacancy no later than 21 days after the vacancy has been officially declared. If such action is not taken within 21 days, the appointment shall be made by the Chairman of the Council. The person so appointed shall be sworn and commence to serve forthwith.

SECTION 5.8 Compensation; Expenses

The Town Council shall establish an annual salary and expense allowance for its members, subject to the following: No increase in such salary or expense allowance shall be effective unless it shall have been adopted by a two-thirds vote of all the members of

the Town Council. The new salary and expense schedule shall be included in next Town budget process, and shall take effect in the fiscal period to which that budget applies. No Councilor in office at the time the new schedule is adopted shall receive any benefit of the new schedule during the remainder of the Councilor's then-current term of office.

SECTION 5.9 Rules; Meetings; Quorum

(A) The Town Council shall from time to time establish rules for its proceedings. Regular meetings of the Town Council shall be held at a time and place fixed by the Council but which shall be not less frequent than once monthly. Special meetings of the Town Council may be held on the call of the Town Administrator, or the Chairman of the Council, or on the call of any three or more members, by written notice delivered to the place of residence or business of each member at least 48 hours in advance of the time set. Sessions of the Town Council shall be open to the public, in accordance with RSA 91-A. Every matter coming before the Town Council for action shall be put to a vote, the result of which shall be duly recorded.

(B) A majority of all the members of the Town Council shall constitute a quorum. The affirmative vote of a majority of all the members of the Town Council shall be necessary to adopt any appropriation. Except as otherwise provided by law or this Charter, any other action or measure may be adopted by a majority vote of those present.

SECTION 5.10 Council Staff

The clerk of the Town Council shall be the Town Clerk. The Clerk of the Town Council or designee shall give notice of all meetings of the Town Council to its members and to the public, shall keep a record of its proceedings and shall perform such duties as may be assigned by the Charter, by ordinance, or by other vote of the Town Council.

SECTION 5.11 Town Councilors - Incompatible Offices.

Except as otherwise provided in this Charter, members of the Town Council shall not hold any other office or employment with the Town. Former members of the Town Council shall not be eligible for appointment as a compensated Town officer or employee until one year after the expiration of their service.

ARTICLE 6 ORDINANCES

SECTION 6.1 Municipal Legislation

Municipal legislation shall be by ordinance. Each ordinance shall be identified by a number and a short title. The enacting clause of each ordinance shall be "The Town of Derry Ordains," and the effective date of each ordinance shall be specified in it. All ordinances shall be recorded at length uniformly and permanently by the clerk of the Town Council, and each ordinance so recorded shall be authenticated by the signature of the Chairman of the Town Council and the Clerk of the Town Council.

SECTION 6.2 Ordinances

(A) An ordinance may be introduced by any Councilor at any regular or special meeting of the Town Council. Upon introduction of any ordinance, the Clerk of the Town Council shall distribute a copy to each Councilor and to the Town Administrator, shall file a

reasonable number of copies in the office of the Town Clerk and shall post a copy in such other public places as the Council may designate.

The full text of the proposed measure or ordinance need not be included in the notice if an adequate statement is included, describing the proposal and designating the place where the proposal is on file for public inspection.

(B) Every proposed ordinance shall be introduced in writing in the form required for final adoption. Any ordinance which repeals or amends an existing ordinance shall set out in full the ordinance, sections or subsections to be repealed or amended, and shall indicate matter to be omitted by enclosing it in brackets or by strikeout type, and shall indicate new matter by underscoring or by italics.

(C) After the ordinance's first reading, it shall be published in a newspaper of general circulation in the Town at least once, together with a notice of the time and place when and where it will be given a public hearing and be considered for final passage.

(D) No ordinance shall be passed finally on the date on which it is introduced, except in cases of emergency involving the health or safety of the people or their property. Every adopted ordinance, except as otherwise provided by this Charter, shall become effective at the expiration of 30 days after adoption or at any later date specified therein. No ordinance shall be amended or repealed except by another ordinance adopted in accordance with this Charter, or as provided in the initiative and referendum procedures of this Charter.

SECTION 6.3 Emergency Ordinances

An emergency ordinance shall be introduced in the form and manner prescribed for ordinances generally, except that it shall contain statements after the enacting clause declaring that an emergency exists, and describing the scope and nature of the emergency in clear and specific terms. A preamble which declares and defines the emergency shall be separately voted on and shall require the affirmative vote of two-thirds of all the members of Town Council.

Action on an emergency ordinance shall be taken without amendment at the meeting at which the ordinance is introduced. No ordinance making a grant, renewal or extension, whatever its kind or nature, of any franchise or special privilege shall be passed as an emergency ordinance and except as provided by law relating to utility lines, no such grant, renewal or extension shall be made otherwise than by the regular procedure established for ordinances. After its adoption, an emergency ordinance shall be published as prescribed for other adopted ordinances. It shall become effective upon adoption or at such time as it may specify.

SECTION 6.4 Codification of Ordinances

Not later than 18 months after taking office under this Charter and at least every fifth year thereafter, the Town Council shall have prepared a revision or codification of the ordinances of the Town which are appropriate for continuation as local laws of the Town.

SECTION 6.5 Existing Ordinances

All by-laws, ordinances, rules, restrictions and regulations of the Town of Derry which are in effect as of the effective date of this Charter, and are not inconsistent with this Charter,

shall remain in effect after the adoption of this Charter until they expire by their terms or are repealed, modified or amended by the Council.

SECTION 6.6 Charter Objection

On the first occasion that the question on adoption of a measure is put to the Town Council, if a single Councilor objects to the taking of the vote, the vote shall be postponed until the next meeting of the Town Council whether regular or special. If 2 or more other Councilors shall join in the objection, such postponement shall be until the next regular meeting. This procedure shall not be used more than once for any agenda item. Any item once postponed shall not be further postponed under this section. The Charter objection privilege is not available with respect to an emergency ordinance.

ARTICLE 7 GENERAL POWERS

SECTION 7.1 General Powers of the Town Council

Subject to the provisions of this Charter, as the elected body serving as the legislative and governing body of the town, the Town Council shall exercise all the powers and duties of selectmen, city councils and boards of aldermen and such other powers and duties provided by State statute or the Constitution of the State of New Hampshire. Except as otherwise provided by State law or this Charter, the powers of the Town Council may be exercised in a manner determined by it.

SECTION 7.2 Regulation of Fees and Other Charges

In accordance with State law, the Administrative Code and this Charter, the Town Council shall approve and regulate all fees and charges, whether for reclamation, impact, use, permits or any other charges that may be made by any department or agency, for the use of the facilities or services of the Town.

SECTION 7.3 Delegation of Powers

The Town Council may delegate to one or more Town agencies the powers to grant and issue licenses and permits vested in the Town Council by State law, and may regulate the granting and issuing of licenses and permits by any such Town agency. The Town Council may in its discretion, rescind any such delegation without prejudice to any prior action taken on such licenses or permits.

SECTION 7.4 Inquiries and Investigations

The Town Council may require any elected or appointed Town officer or employee, any official appointed or confirmed by the Council, or any member of an elected Town board or elected Town commission to appear before it and to give such information as the Town Council may require in relation to such person's office, function or performance. The Town Council shall give at least 48 hours written notice of the general scope of the inquiry which is to be made to any person it shall require to appear before it under this section.

The Town Council may make investigations into the affairs of the Town and into the conduct of any Town agency, and for this purpose may administer oaths and require the production of evidence.

ARTICLE 8 ADMINISTRATION OF GOVERNMENT

SECTION 8.1 Town Administrator

The chief administrative officer of the Town shall be the Town Administrator (hereinafter called the "Administrator"). The Administrator shall be appointed by the Town Council upon the affirmative vote of at least 5 members of the Council. The Administrator shall hold office at the pleasure of the Town Council. The Town Council shall fix the Administrator's salary and terms of employment.

SECTION 8.2 Qualifications

The Administrator shall be appointed solely on the basis of qualification for the office, with special reference to education, training and previous experience in public or private office. The Administrator need not be a resident of the Town or of the State of New Hampshire at the time of appointment. The Administrator shall devote full time to the office and shall not hold any other public office, elective or appointive, except as authorized by this Charter, nor engage in any other business or occupation unless with the approval of the majority of the Town Council.

SECTION 8.3 Evaluation of Administrator's Performance

During the budgetary process following the first anniversary of the Administrator's service to the Town and during each subsequent budgetary process, the Town Council shall conduct an evaluation of the Administrator's performance in office. After such evaluation, the Town Council shall determine whether the Administrator's overall performance in office has been satisfactory or unsatisfactory. The Town Council shall also establish the Administrator's compensation for the ensuing year.

SECTION 8.4 Removal of Administrator

(A) The Administrator may be removed by a majority vote of all members of the Town Council as herein provided. The Town Council shall adopt a resolution stating its intention to remove the Administrator and the reasons therefor, a copy of which shall be served on the Administrator. Immediately upon delivery to the Administrator of the resolution stating the intent of the Town Council, the Administrator shall be relieved of office and all further duties.

(B) The Administrator may reply thereto in writing within 10 days, and upon request, shall be afforded a public hearing which shall occur not earlier than 10 days nor later than 15 days after such hearing is requested. After the public hearing, if one is requested, and after full consideration, the Town Council, by majority vote of all its members, may adopt a final resolution of removal. The Administrator shall continue to receive full salary until the effective date of a final resolution of removal. The action of the Town Council in removing the Administrator shall be final.

During the period between adoption of a resolution under Paragraph (A) of this section and final action under Paragraph (B), the Town Council shall, by majority vote of all its members, appoint an interim Administrator to serve at the will of the Town Council for not more than 90 days. If a final resolution of removal is not adopted, the Administrator shall resume office forthwith.

SECTION 8.5 Acting Town Administrator

(A) Whenever by reason of sickness, absence from the town or other unexpected cause, the Town Administrator shall be unable to perform the duties of the office for a period of 3 successive working days or more, the Town Council shall appoint an Acting Town Administrator.

(B) The Acting Administrator shall have all the powers and perform all the duties of the Administrator except to the extent that said powers and duties may be specifically restricted by Town Council resolution. The Acting Administrator shall be paid such salary for services hereunder as may be prescribed by the Town Council.

SECTION 8.6 Powers and Duties of Administrator

(A) The Administrator shall be the chief administrative officer of the Town, shall supervise and be responsible for the administrative and financial affairs of the Town and shall carry out the policies enacted by the Council. The Administrator shall be charged with the preservation of the health, safety, and welfare of persons and property and shall see to the enforcement of the ordinances of the Town, this Charter and general State laws governing administration of the Town. The Administrator shall supervise and direct the administration of all Town departments and personnel therein.

(B) Except as otherwise provided by this Charter, the Administrator shall appoint upon merit and fitness alone, and may remove all officers and employees of the Town, subject to the provisions of pertinent statutes and the Administrative Code. Appointment of officers and employees who report directly to the Town Administrator shall be subject to confirmation by vote of the Town Council.

(C) The Administrator shall fix the compensation of all Town officers and employees appointed by the Administrator, within the limits established by existing appropriations.

(D) The Administrator shall have full jurisdiction over the rental and use of all Town facilities under the Administrator's control. The Administrator shall be responsible for the maintenance and repair of all Town property under the Administrator's control, within the limits of existing appropriation.

(E) The Administrator shall keep a full and complete inventory of all property of the Town, both real and personal.

(F) The Administrator shall be responsible for purchasing all supplies, material and equipment for all departments and activities of the Town.

(G) The Administrator shall keep the Town Council informed of the needs of the Town, and make such reports and recommendations as the Administrator may deem advisable or as the Council, as provided by this Charter or by ordinance, shall direct.

(H) The Administrator shall have and perform such other powers and duties not inconsistent with the provisions of this Charter as now are, or may be, conferred or imposed upon the Administrator by ordinance, or by general State laws. The Administrator shall have the right to take part in the discussion of all matters before the Town Council, but not the right to vote.

SECTION 8.7 Non-interference by Individual Members of the Town Council

The Town Council shall act in all matters as a body. Members of the Council shall not seek individually to influence the official acts of the Town Administrator, or any other officers; or to direct or request, except in writing, the appointment of any person to, or removal from, office; or to interfere in any way with the performance by such officers of their duties. Any member of the Town Council violating the provisions of this section, as determined through procedures established in this Charter, shall forfeit the office.

SECTION 8.8 Appointive Officers

(A) There shall be appointed by the Administrator, subject to confirmation by vote of the Town Council, a police chief, a fire chief, a health officer, one or more assessors, town attorney, a tax collector and such other officers as may be necessary to administer all departments which this Charter and the Town Council shall establish. Assessors shall, prior to appointment, have demonstrated knowledge of property appraisal or assessment and of the laws governing the assessment and collection of property taxes. The powers and duties of appointed officers and heads of departments shall be those prescribed by state law, by the Charter or by ordinance.

(B) The Town Council may engage as needed such other attorneys as are deemed in the best interest of the Town or to provide legal advice to the Town Council.

SECTION 8.9 Departments; Administrative Code

The Town shall have departments, divisions, boards or committees as may be established by this Charter or as the Town Council may establish by ordinance. It shall be the duty of the Administrator to draft and to submit to the Town Council within 9 months after assuming office, an ordinance consistent with this Charter to be titled as the "Administrative Code", which provides for the division of the administrative service of the Town into departments or agencies and defines the functions and duties of each. The ordinance shall include, subject to any collective bargaining agreements that may be agreed upon, provisions for a merit plan to ensure that all appointments and promotions in the service of the Town shall be made solely on the basis of merit and only after appropriate examination or review of the applicants' relative knowledge, skills, abilities and experience and provisions governing discipline and dismissal of personnel. Subsequent to the adoption of such ordinance, upon recommendation of the Administrator, the Town Council by ordinance may amend it to create, consolidate or abolish departments, agencies or other divisions of the Town, define the functions and duties of each, or otherwise amend it.

The chief officer of each department shall have supervision and control of such department and shall have the power to prescribe rules and regulations for the conduct of such department, not inconsistent with general law, this Charter, the Administrative Code, and the provisions of the merit plan. Prior to adoption of the Administrative Code, the Administrator shall have the power to establish temporary rules and regulations to ensure economy and efficiency in the several divisions of Town government.

SECTION 8.10 Town Clerk

There shall be a Town Clerk, elected for a term of 3 years. The Town Clerk shall have such authority and perform such duties as provided by State law. Vacancy in the office of Town Clerk shall be filled in accordance with State law.

ARTICLE 9 FINANCE

SECTION 9.1 Fiscal Year

The fiscal year of the Town shall begin July 1 and run through the subsequent June 30 in each year.

SECTION 9.2 Preparation of Budget

The preparation of the fiscal budget of the Town shall begin at such time as specified by the Administrator, or as directed by the Administrative Code. The chief officer or director of each department shall submit to the Administrator an itemized estimate of the expenditures for the next fiscal year for the department or activities under the officer's control. In presenting the budget to the Town Council, the Administrator shall also include a detailed report of estimated revenues other than those to be derived from real estate taxes, paying particular attention to departments or activities that are self-sustaining.

SECTION 9.3 Submission of Budget; Budget Message

(A) By April 1 the Administrator shall submit to the Clerk of the Town Council a proposed budget for the ensuing fiscal year which shall provide a complete financial plan of all Town funds and activities for the ensuing fiscal year, an accompanying budget message and supporting documents, including the estimated effect of the proposed budget on the tax rate.

(B) The message of the Administrator shall explain the budget for all Town agencies both in fiscal terms and in terms of work programs. It shall outline the proposed financial policies of the Town for the ensuing fiscal year, indicate any major changes from the current fiscal year in financial policies, expenditures and revenues, together with the reasons for such changes; summarize the Town's debt position and include such other material as the Administrator deems desirable or the Town Council may reasonably require.

SECTION 9.4 Action on the Budget

(A) Limitation of Budget Increases. Recognizing that the final tax rates for the Town of Derry are set by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:35(I) the Administration and Town Council of the Town of Derry shall develop

their annual budget proposals in accordance with the mandates of this section. In establishing a municipal budget, the Town Council shall be allowed to assume an estimated property tax rate only in an amount equal to the tax rate established during the prior fiscal year increased by a factor equal to the change in the National Cost of Living Index as published by the United States Department of Labor for the calendar year immediately preceding budget adoption. Total expenditures for any given budget year shall not exceed funds reasonably calculated to be derived by a tax rate so established in addition to other revenues generated by the municipality. This provision shall not prevent the Town Council from establishing an annual municipal budget below this limit. This provision shall not limit the Town Council from appropriately funding any programs or accounts mandated to be paid from municipal funds by state or federal law.

(B) - Exception to Budget Limitation. The total or any part of principle and interest payments for any municipal bond may be exempted from being included in expenditures subject to the prior limitation in Sec. 9.4(A) upon a two-thirds vote of the entire Derry Town Council. This decision shall be made annually.

(C) Public Hearing. The Town Council shall publish in one or more newspapers of general circulation in the Town a general summary of the proposed budget as submitted by the Administrator with a notice stating: (1) the times and places where copies of the proposed budget are available for inspection by the public and (2) the date, time and place not less than 2 weeks after such publication, when a public hearing on the proposed budget will be held by the Town Council.

(D) Adoption. The Town Council shall enact the budget, with or without amendments, by May 31. In amending the budget, it may delete, decrease, increase or add any programs or amounts, except it may not decrease expenditures required by law or for debt service.

If the Town Council fails to take action with respect to the budget by May 31, such budget shall, without any action by the Town Council, be deemed to have been adopted, and shall be available for the purposes specified.

SECTION 9.5 Quarterly Budget Reports

At the beginning of each quarterly period during the fiscal year, and more often if required by the Town Council, the Administrator or designee shall submit to the Town Council data showing the state of the Town's financial affairs. The Administrator shall, at the Town Council's first regular meeting in the quarterly period, using the same data furnished to the Town Council, provide a report to the public that shows the relation between the estimated and actual income and expenses to date, together with outstanding indebtedness and estimated future expenses.

SECTION 9.6 Appropriations After Adoption of Budget.

No appropriation shall be made for any purpose not included in the annual budget as adopted, unless approved by a two-thirds majority of all the members of the Town Council after a public hearing. The Town Council shall, by resolution, designate the source of any money so appropriated.

SECTION 9.7 Transfer of Appropriations

No expenditure shall be made, and no obligation for expenditure shall be incurred, except pursuant to a duly adopted appropriation or a transfer of appropriation permitted by this section.

(A) Intradepartmental Transfers. The Administrator may approve a transfer of appropriations from one budgeted account to another budgeted account within a department, provided that the transfer or transfers do not exceed 10 percent of the appropriated budget for the department for the fiscal year, that funds are available to support the transfer and that the amount to be transferred is not essential for the effective operation of the account or accounts from which the transfer is to be made. In no event shall the amount of any such transfers exceed the total of \$10,000.00 in a single department without approval of the Town Council.

(B) Interdepartmental Transfers. With the approval of the Town Council, the Administrator may transfer any unencumbered appropriation balance or any portion thereof from one department to another.

SECTION 9.8 Capital Improvements Plan

(A) The Town Administrator, after consultation with the Planning Board, shall prepare and submit to the Town Council a capital improvements plan at least one month prior to the final date for submission of the budget. The capital improvements program shall include:

- (1) A clear summary of its contents.
- (2) A list of all capital improvements including major replacements which are proposed to be undertaken during the next 6 fiscal years, including, but not limited to, equipment, sewer and water mains or facilities, roads, sidewalks, bicycle paths or lanes, public open spaces and recreation facilities, new police or fire stations, and other new public facilities and major items of equipment, with appropriate supporting information as to the necessity for such improvements.
- (3) Cost estimates, methods of financing and recommended time schedule for each improvement.
- (4) The estimated annual cost of operating and maintaining the facilities to be constructed or acquired.

(B) The capital improvements plan shall be based on a period of not less than 6 years and shall be guided by the Master Plan for the Town.

(C) The foregoing information may be revised and extended each year with regard to capital improvements still pending or in process of construction or acquisition.

(D) The Town Council and Planning Board shall meet annually in preparation for and review of the capital improvements plan in a manner determined from time to time by the Town Council.

(E) A summary of the updated capital improvements plan with estimated costs shall be included in the Town report and the current year costs of the capital improvements plan shall be included in the Town budget.

(F) The Town Council shall publish in one or more newspapers of general circulation in the Town a general summary of the capital improvements plan and a notice stating: (1) the times and places where copies of the capital improvements plan are available for inspection by the public; and (2) the date, time and place not less than 2 weeks after such publication, when a public hearing on said plan will be held by the Town Council.

(G) After the public hearing and at the time of adoption of the budget as set forth in Section 9.4D of the Charter and on or before 30 days prior to the start of the ensuing fiscal year, the Town Council shall by resolution adopt the capital improvements plan with or without amendment, provided that each amendment must be voted separately and that any increase in the capital improvements plan as submitted must clearly identify the method of financing proposed to accomplish the increase.

SECTION 9.9 Lapse of Appropriations; Special Revenue Funds

Every appropriation, except an appropriation for a capital expenditure or dedicated funds permitted by State law, shall lapse at the close of the fiscal year to the extent that it has not been expended or encumbered. An appropriation for a capital expenditure shall continue in force until the purpose for which it was made has been accomplished or abandoned. The purpose of any such appropriation shall be deemed abandoned if 2 years pass without any disbursement from, or encumbrance of, the appropriation. Special Revenue Funds may be established in accordance with State law for a specific purpose only upon receiving a vote of two-thirds of all the members of the Town Council.

SECTION 9.10 Purchasing Procedure

The Administrative Code shall establish purchasing and contract procedure, including the assignment of all responsibility for purchasing to the Administrator or designee, and the combination purchasing of similar articles by separate departments. The Town Council shall establish dollar limits for purchases and contracts which must be by competitive bid and shall establish the bidding procedures. No competitive bids shall be required when purchasing through the State of New Hampshire or at the State of New Hampshire bid prices. Requirements for bids may be waived in specific instances by a two-thirds vote of the Town Council. The Council shall establish dollar amounts for purchases and contracts, over which no purchases shall be made or contracts entered into without the affirmative vote of a majority of the Town Council. If the Town Council has voted to make a purchase or enter into a contract, the Administrator shall carry out the vote of the Council and enter into such transaction on behalf of the Town.

SECTION 9.11 Special Assessments

When it appears either by petition or Council deliberation that the cost of a public improvement should be defrayed in part or whole by special assessment upon the property especially benefitted, the Town Council shall have authority to so declare by resolution. The Town Council shall hold a public hearing prior to enacting any special assessment resolution. Such resolution shall state the estimated cost of the improvement, the proportion of the cost to be borne by special assessment and the proportion to be

borne by Town general revenues. The resolution shall designate the areas of the Town or the premises on which the special assessment shall be levied and the conditions of payment of the levy. Adoption of the resolution shall require an affirmative vote of two-thirds of all the members of the Town Council.

The Town Council shall prescribe by ordinance, complete special assessment procedures concerning plans and specifications estimate of costs, notices, hearings and any other matters concerning the financing of improvements by the special assessment method.

SECTION 9.12 Fiscal Control

The Administrative Code shall establish procedures governing fiscal control of all Town finances, including, but not limited to, a pre-audit of all authorized claims against the Town before payment.

SECTION 9.13 Bonding of Officials

Any Town officer or employee (other than Town Councilor) may be required by the Administrator to give a bond for the faithful performance of the duties of the office. The Administrator and all officers receiving or disbursing Town funds shall be so bonded. All official bonds shall be corporate surety bonds, and the premiums thereon shall be paid by the Town. Such bonds shall be filed with the Town Clerk.

SECTION 9.14 Investments, Trust Funds

The Trustees of Trust Funds shall invest and account for funds under their supervision in accordance with State law.

SECTION 9.15 Grants, Gifts

The Town Council may apply for, accept and expend monies received from the State, Federal, or other governmental units, or from private sources which become available during the fiscal year. A procedure for accounting for such monies shall be provided for in the Administrative Code. No Town funds shall be expended as matching funds for such monies unless lawfully appropriated for such purpose.

SECTION 9.16 Town Treasurer

There shall be a Treasurer of the Town, elected for a term of 3 years. The Treasurer shall have custody of all monies belonging to the Town and shall pay out the same only upon orders of the Administrator and the Chairman of the Town Council or as otherwise authorized by State law. The Administrator shall initiate and sign a document, to be co-signed by the Chairman of the Council or designee, listing payments to be made. The Administrator shall attach to the document all supporting papers, as specified by the Administrative Code, authorizing the Treasurer to make payment.

The Treasurer shall deposit all monies, invest excess funds and account for same as directed by this Charter, the Administrative Code, and State law. A vacancy in the office of the Town Treasurer shall be filled by appointment by the Town Council for the unexpired term.

SECTION 9.17 Borrowing Procedure

Subject to the applicable provisions of State law and the Administrative Code, the Town Council, by resolution, may authorize the borrowing of money for any purpose within the

scope of the powers vested in the Town and the issuance of bonds of the Town or other evidence of indebtedness therefor, and may pledge the full faith, credit and resources of the Town for the payment of the obligation created.

SECTION 9.18 Independent Audit

Independent compliance and financial audits shall be made of all accounts of the Town at least annually and more frequently if deemed necessary by the Town Council. Such audits shall be conducted according to auditing procedures of the American Institute of Certified Public Accountants, the National Committee on Government Accounting, and other such procedures which may be necessary under the circumstances, by certified public accountants experienced in municipal accounting. Summaries of the results of such audits, including findings and recommendations and any management letters, shall be made public. At least once every 5 years the Town Council shall change auditors. An annual report of the Town's business for the preceding year shall be made available to the public not later than 90 days after the close of the fiscal year.

ARTICLE 10 GENERAL PROVISIONS

SECTION 10.1 Availability of Town Records

In compliance with RSA 91-A, a copy of all ordinances, the Administrative Code or other rules and regulations adopted by any town agency, board or individual shall be filed in the office of the Town Clerk and made available for review by any person requesting such information.

SECTION 10.2 Liability of Town Officers and Agencies

All town officers and members of town agencies shall be deemed to be public or municipal officers or officials. The Town shall indemnify any such officer or member for expenses or damages incurred in the defense or settlement of a claim against the officer or member which arose while acting in good faith within the scope of official duties or employment, but only to the extent and subject to the limitations imposed by State law.

SECTION 10.3 Prohibition

(A) No officer or employee of the Town shall appear as counsel before any agency of the Town of Derry.

(B) Any Town officer or employee who has a substantial financial interest, direct or indirect or by reason of ownership of stock in any corporation, in any contract with the Town or in the sale of any land, material, supplies or services to the Town or to a contractor supplying the Town, shall make known that interest and shall refrain from voting upon or otherwise participating in the transaction as a Town officer or employee. Any Town officer or employee who willfully conceals such interest or willfully violates the requirements of this section shall be guilty of malfeasance in office or position and shall forfeit the office or position. In addition, the transaction shall be voidable by the Town Council if the person contracting with or making a sale to the Town has knowledge that this section has been violated.

(C) Activities Prohibited

1. No person shall be appointed to or removed from, or in any way favored or discriminated against with respect to any Town position or appointive Town administrative office because of race, sex, political or religious opinions or affiliations.
2. No person shall willfully make any false statement, certificate, mark, rating or report in regard to any test, certification or appointment under the provisions of this Charter or the rules and regulations made thereunder, or in any manner commit or attempt to commit any fraud preventing the impartial execution of such provisions, rules and regulations.
3. No person who seeks appointment or promotion with respect to any Town position or appointive Town office shall directly or indirectly give, render or pay any money, service or other valuable thing to any person for or in connection with any test, appointment, proposed appointment, promotion or proposed promotion.
4. No person who runs for Town office shall solicit or assist in soliciting any assessment, subscription or contribution for any political party or political purpose whatever from any person holding any compensated appointive Town position.

SECTION 10.4 Severability

If any provision of this Charter is held invalid, the other provisions of this Charter shall not be affected thereby. If the application of this Charter or any of its provisions to any person or circumstance is held invalid, the application of this Charter and its provisions to other persons and circumstances shall not be affected thereby.

SECTION 10.5 Specific Provisions Shall Prevail

To the extent that any specific provision of this Charter conflicts with any provision expressed in this Charter in general terms, the specific provision shall prevail.

SECTION 10.6 Procedures

(A) Meetings. All multiple member bodies of the Town whether elected or appointed or otherwise constituted, shall meet regularly at such times and public places within the Town as they may prescribe. Except in emergencies, special meetings of any multiple member body shall be held on the call of the respective chairperson or by one-third of the members thereof, by written notice delivered to the residence or place of business of each member at least 48 hours in advance of the time set. A copy of the said notice shall also be posted on the Town bulletin board.

Special meetings of any multiple member body shall also be called within one week after the date of the filing with the Town Clerk of a petition by at least 100 voters which states the purpose or purposes for which the meeting is to be called. Meetings of all multiple member bodies shall be open and public; however, a multiple member body may meet in a non-public session as permitted by RSA 91-A.

(B) Agenda. Except in cases of emergency, at least 48 hours before any meeting of a multiple member body is to be held, an agenda shall be posted containing all items which

are scheduled to come before the meeting. No action taken on a matter not included in the posted agenda shall be effective unless the body first adopts by special vote a resolution declaring that an emergency exists and that the particular matter must be acted upon at that meeting for the immediate preservation of the peace, health, safety or convenience of the Town.

(C) Rules and Minutes. Each multiple member body shall determine its own rules and order of business unless otherwise provided by this Charter or by State law. The Town Clerk or designee shall take and keep the minutes of the respective proceedings. Such rules and minutes, except as provided for in RSA 91-A, shall be a public record kept available in a place convenient to the public at all times, and certified copies shall be kept available in the Town Clerk's office.

(D) Voting. Except on procedural matters, all votes of all multiple member bodies shall be taken by a call of the roll and the ayes and nays shall be recorded in the minutes, provided, however, that if the vote is unanimous, only that fact need be recorded.

(E) Quorum. A majority of the members of a multiple member body shall constitute a quorum, but a smaller number may adjourn from time to time and compel the attendance of the absent members in the manner and subject to the penalties prescribed by the rules of the body. No other action taken by a number of members smaller than the quorum shall be valid or binding.

SECTION 10.7 Duties of the Chairman of the Town Council

(A) The Chairman of the Town Council, in addition to other duties as provided for in this Charter, shall, after consulting with the Administrator, prepare the agenda for presentation to the Council.

(B) The Chairman shall meet with the Administrator as often as they both shall deem necessary in order to ensure that the Administrator and the Town Council are in agreement as to decisions made, or to be made, and to share information that may be of benefit to the Chairman and the Town Council regarding public relations, economic development plans, or other public matters the Council may request the Administrator to pursue.

(C) The Chairman shall advise the Town Council on a monthly basis as to activities and progress on matters assigned to the Chairman.

(D) As a member of the Town Council, the Chairman shall be fully subject to the non-interference requirement of Section 8.7 of this Charter.

(E) In order to carry out the Chairman's responsibilities, the Chairman shall be furnished a desk, office space, and secretarial services as needed. Upon leaving office the Chairman shall immediately turn over all papers, files, or other matters to the duly elected successor.

SECTION 10.8 Definitions

Unless another meaning is clearly apparent from the manner in which the word is used, the following words as used in this Charter shall have the following meanings:

(A) Charter. The word "charter" shall mean this Charter and any amendments to it made through any of the methods provided under RSA 49-B.

(B) Days. The word "days" shall refer to calendar days.

(C) Emergency. The word "emergency" shall mean a sudden, unexpected, unforeseen happening, occurrence or condition which necessitates immediate action.

(D) Initiative Measure. The words "initiative measure" shall mean a measure proposed by initiative procedures under this Charter, but excluding:

1. Matters relative to the organization or operation of the Town Council;
2. An emergency measure passed in conformity with this Charter;
3. The Town budget;
4. Tax anticipation notes;
5. An appropriation for the payment of the Town debts or obligations;
6. Any appropriation of funds necessary to implement a duly adopted collective bargaining agreement;
7. Any proceeding, or part thereof, relating to the election, employment, appointment, suspension, transfer, demotion, removal or discharge of any Town officer or employee;
8. Any proceeding repealing or rescinding a measure, or a part thereof, which is protested by referendum procedures:

(E) Majority Vote. Unless otherwise expressly provided, the words "majority vote" shall mean a majority of those present and voting with a quorum of the body present.

(F) Measure. The word "measure" refers to a specific act, or proposal. The specific act or proposal may be a resolution, an ordinance, a referendum vote to be taken, or other proposed action, depending on the matter to be acted on.

(G) Multiple Member Body. The words "multiple member body" shall mean any body consisting of two or more persons, whether elected, appointed, or otherwise constituted.

(H) Number and Gender. The singular number may be extended and applied to several persons or things; words imparting the plural number may include the singular; words imparting the masculine gender shall include the feminine gender; and words imparting the feminine gender shall include the masculine gender.

(I) Referendum Measure. The words "referendum measure" shall mean:

1. a measure protested by referendum procedures under this Charter, including a specific item in the Town budget, but excluding items 1 through 7 listed in the definition (E) Initiative Measures, or;
2. any proceeding of the Town Council providing for the submission or referral of a matter to the voters at an election.

(J) Town. The word "Town" shall mean the "Town of Derry."

(K) Agency. The words "Town Agency" shall mean any board, commission, committee, department, or office of the Town government.

(L) Voters. The word "voters" shall mean registered voters of the Town of Derry.

ARTICLE 11 TRANSITIONAL PROVISIONS

SECTION 11.1 Continuation of Government

All members of the Town government, elected or appointed, except those abolished by this Charter, shall continue to perform their duties until the expiration of their current term, and until successors to their respective positions are duly appointed, elected and qualified, or their duties have been transferred. The Town Council shall take whatever measures are necessary to effectuate an orderly transition and shall take whatever actions are necessary to enable such transitions in office to comply with the provisions of this Charter.

SECTION 11.2 Continuation and Compensation of Personnel; Abolition of Office of Mayor

(A) Until expressly changed after the effective date of this Charter, the compensation of all officers and employees of the Town shall be the same as in effect June 30, 1993.

(B) Any person holding an office or position in the service of the Town, or any person serving in the employment of the Town, shall retain such office or position and shall continue to perform the duties thereof unless or until provisions shall have been made in accordance with this Charter for the performance of such duties by another person or agency. No person in the permanent full-time service of employment of the Town shall forfeit pay grade or time in service by reason of such transfer. All such persons shall be retained in capacities as similar to their former capacities as is practical.

(C) The office of Mayor shall be abolished as of the effective date of this Charter. The present incumbent shall become a Councilor-at-large, and shall have all privileges, rights and access to information as any Councilor, and shall serve until the expiration of the elected term, March 9, 1995.

(D) The Administrator, responsible to the Mayor for the administration of all Town affairs placed in the Administrator's charge under the former Charter, shall, upon the effective date of this Charter, serve under the direction and supervision of the Town Council. Any prior agreement for employment of the Administrator, express or implied, shall terminate upon the effective date of this Charter. A new agreement for employment may be approved by the Town Council under the provisions of this Charter.

SECTION 11.3 Council Salaries

The salary to be paid each Town Councilor shall, as of July 1, 1993, not exceed \$2500.00 per annum. In addition to this sum, the Chairman of the Town Council shall receive an additional sum of \$1500.00. Such salaries shall continue until changed by the Town Council pursuant to Section 5.8 of this Charter.

SECTION 11.4 Transfer of Records and Property

As of the effective date of this Charter, all records, property and equipment of any Town agency, the powers and duties of which are assigned in whole or part to another Town agency, shall be transferred to the Town agency to which such powers and duties are assigned.

SECTION 11.5 Effective Date

This Charter shall take effect July 1, 1993, except as otherwise provided. Prior to that date, the Town Council shall prepare for transition to the form of government established by this Charter.

SECTION 11.6 Absorption of the East Derry Fire District

If at any time the voters of East Derry Fire District vote to dissolve the district, the functions, responsibilities and duties of the district shall become the responsibilities of the Town. All permanent full-time employees of said district shall be transferred to the Town fire service in capacities as similar to their former capacities as is practicable.

FROST FESTIVAL



King & Queen



Bon Fire



Snowboard Competition



Frost Festival

NOTES



About the Cover:



Ellie “working out” on agility course at the Derry Dog Park. The Park is completely maintained by private donations. The Park, located at 45 Fordway, opened October 14, 2002, and is the First Enclosed Dog Park in New Hampshire.

OFFICE HOURS
7:00 a.m. to 4:00 p.m.
Extended Hours for Town Clerk and Tax Collector
Wednesday, 7:00 a.m. to 7:00 p.m.

TELEPHONE NUMBERS

DISTRICT COURT – 10 Manning Street

Clerk of Courts..... 434-4676

FIRE DEPARTMENT – 131 E. Broadway

To report a fire 911

For all other purposes 432-6121

East Derry Fire Dept., East Derry Road 432-9559

MUNICIPAL CENTER – 14 Manning Street

Administrator's Office 432-6100

Assessor's Office 432-6104

Code Enforcement/Building Inspector/Health Officer 432-6148

Community Access Channel 17 425-2031

Community Development 432-6110

Emergency Management 432-6102

Finance Department 432-6103

Fire Prevention Bureau 432-6148

Human Resources 432-6100

Human Services (welfare) 432-6753

Planning Board 432-6110

Public Works 432-6144

Supervisors of Checklist 432-6766

Tax Collector 432-6106

Town Clerk 432-6105

Water Department 432-6147

Zoning Board of Adjustment 432-6148

PARKS & RECREATION – 31 West Broadway

Director's Office 432-6763

Recreation Office 432-6136

Hood Park 432-6138

Gallien's Town Beach 432-6139

Alexander Carr Playground 537-9205

POLICE DEPARTMENT – 1 Municipal Drive

Emergency Calls only 911

For all other purposes 432-6111

Animal Control, 40 Fordway 432-6143

PUBLIC LIBRARIES

Derry Public Library, 64 E. Broadway 432-6140

Taylor Library, 49 E. Derry Road, E. Derry 432-7186

SCHOOL DEPARTMENT

Superintendent of Schools, 18 So. Main Street 432-1210